

# DUVAL COUNTY PUBLIC SCHOOLS

## COMPREHENSIVE ANNUAL FINANCIAL REPORT



SCHOOL DISTRICT OF DUVAL COUNTY, FLORIDA

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

# **Duval County Public Schools**

Jacksonville, Florida

## **Comprehensive Annual Financial Report**

For the  
Fiscal Year  
Ended June 30, 2019

Prepared by:  
Financial Services



**Duval County Public Schools**  
**Comprehensive Annual Financial Report**  
**For the fiscal year ended June 30, 2019**

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# INTRODUCTORY SECTION



Education is what remains after one has forgotten what one has learned in school.

Albert Einstein



DUVAL COUNTY  
PUBLIC SCHOOLS





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January 30, 2020

Dear School Board Members and Citizens of Duval County:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of Duval County Public Schools (“District”) for the fiscal year ended June 30, 2019. The CAFR serves as the District’s official annual financial report and is presented in accordance with the requirements of the Governmental Accounting Standards Board (GASB) and State Board of Education Rule 6A-1.001, Florida Administrative Code. The purpose of the CAFR is to report the financial position and the operations of the school system, including the blended component unit, and provide an overview of the discretely presented component units.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position, and changes in financial position of the District. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

This report consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government’s assets from losses, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Auditor General of the State of Florida has issued unmodified opinions on the Duval County Public Schools’ basic financial statements for the fiscal year ended June 30, 2019. The auditor’s report is located at the front of the financial section of this report.

This CAFR contains the financial statements for all operations over which the School Board has oversight responsibility or is financially accountable. Potential component units were evaluated to determine whether they should be considered as part of the District’s reporting entity. Based on established criteria, it was determined that 32 District-sponsored charter schools are component units of the District, requiring discrete presentation in the basic financial statements. Charter school applications and contracts are approved and monitored by the District throughout the

contract periods. Charter schools are funded by the State and Federal governments, and funds pass through the District for distribution to each charter school. Charter schools may also receive grants and donations that do not pass through the District's financial system. The District receives a majority of its operating funds through a State funding formula that is intended to equalize funding received from the State and local property tax between districts within the State. Charter schools operating through a contract with the District are provided with their proportionate share of these funds, based on the number of full-time equivalent students enrolled at the charter school. The Duval School Board Leasing Corporation is identified as a component unit requiring blended presentation in the basic financial statements. Additional information on this corporation is located in the notes to the financial statements (Section IV F – Long-Term Liabilities).

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The MD&A complements this letter of transmittal and should be read in conjunction with it. The District's MD&A can be found on page 5, immediately following the independent auditor's report.

## **PROFILE OF DUVAL COUNTY PUBLIC SCHOOLS**

The District and its governing School Board were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The District is an independent taxing and reporting entity; managed, controlled, operated, administered, and supervised by District school officials in accordance with Chapter 1003, Florida Statutes, *Public K-12 Education*. The School Board consists of seven elected officials responsible for the adoption of policies, which govern the operation of the District's public schools. The School Board appoints the Superintendent who is responsible for the administration and management of the schools within the applicable parameters of State laws, State Board of Education rules, and School Board policies. Section 1010.01, Florida Statutes, requires each school district to prepare and maintain financial records and accounts as prescribed by laws and rules of the State Board of Education.

The first school taxing district was created by Jacksonville, South Jacksonville, and adjoining suburban areas in 1914. Duval County Public Schools (DCPS) is the 20th largest school district in the United States, with 129,123 students enrolled during the 2018-19 fiscal year, and encompasses the entirety of Duval County as its geographical boundaries. The student body reflects the racial diversity of the surrounding county with 43 percent African-American, 34 percent Caucasian, 13 percent Hispanic, 4 percent Asian, and 6 percent other or biracial students. The District offers a variety of programs to students in grades K-12, including general education, exceptional student education, vocational training, and providing magnet schools and dropout prevention programs. The District also works with the juvenile justice system in order to provide educational services to children who are incarcerated or in a rehabilitation facility. During the 2018-19 year, the District operated 190 schools, including 32 charter schools. The other schools are composed of 103 elementary schools, 2 kindergarten through eighth grade (K-8) schools, 2 middle/senior high schools, 24 middle schools, 19 high schools, 3 alternative centers, 3 exceptional centers, and 2 virtual schools. For the 2019-20 fiscal year, the District projects it will enroll 130,406 students.



Although charter schools receive public funds, they operate independently of public school districts. Each charter school has its own board of directors and administrators. Each of the charter schools operating during the 2018-19 school year within the District provided an alternative choice with a specific educational focus. However, State law requires that all charters be issued by the local School Board, and are under mandate that they receive no more than two consecutive “F” grades from the State Board of Education or else become subject to closure.

The State Board of Education gave “A” grades to 54 District elementary, middle, and high schools. The District also had 41 elementary, middle, and high schools that received a “B” grade, for a total of 95 elementary, middle, and high schools that received an “A” or “B” grade. Overall, 42 elementary, middle, and high schools improved their grades. The school grades calculation was revised substantially for the 2014-15 school year to implement statutory changes made by the 2014 Legislature and incorporate the new Florida Standards Assessments (FSA). The 2018-19 school grades model uses the new school grades model adopted for 2014-15, as well as the new learning gains components established by the FDOE. The school grading system focuses the school grading formula on student success measures such as Achievement, Learning gains, Graduation, Acceleration success, and Maintaining a focus on students who need the most support. U.S. News & World Report Magazine included four District schools on its 2019 list of the top 500 high schools in the nation. The U.S. News & World Report ranking was based on a school’s performance on State proficiency tests, Advanced Placement (AP) or International Baccalaureate (IB) participation rates, and the number of students who took and passed at least one individual AP or IB subject test. Stanton was ranked at #47, Paxon was ranked #212, Darnell Cookman Middle/High was ranked #280 and Douglas Anderson School of the Arts was ranked #295.

Duval County Public Schools is a full “Choice” District, with open enrollment to any of our District-operated schools. All of our schools have a Choice theme, and have open enrollment if the school has not yet met its enrollment cap. In addition to neighborhood schools, the District also operates magnet programs and schools, special transfer option schools, and a virtual school that offers both full and part-time enrollments for students in grades K through 12. Our dedicated magnet programs have specialized themes, with admission through a prioritized lottery system, with few exceptions. We have several magnet programs at the high school level with admissions based on applications or audition. All of our IB, AICE, and Early College programs are determined by application, and student admission to our dedicated arts school is admissions-based. Transportation is provided to all dedicated magnet schools.

The District owns or controls 1,401 buildings, covering 3,560 acres around the County. The average age of the facilities is 61 years. In the last 10 years, the District built one K-8 school and one high school. The District continues to renovate and repair existing facilities.

The District is conducting a full review of the condition of Districtwide facilities. Duval County maintains and operates some of the oldest schools in the State, with an average age of 61 years. In order to fully understand the condition of our facilities, the District has engaged an engineering firm to conduct Districtwide inspections in order to complete this Facilities Condition Index (FCI) Report. The FCI will provide detailed information per school campus and clearly identify which schools are in need of the most repairs, the cost to repair, the current building value, school campus

value, the physical condition and cost of replacement for all building support systems within a school.

An annual enrollment report is developed based on data collected on the twentieth day of school. This data is available for District leadership and the School Board for short term decision making. Currently, the District has contracted with Cooperative Strategies to complete a long term projection. This enrollment report will incorporate past data and provide enrollment projections up to ten years in the future. This process will commence as soon as the 20-day enrollment report is completed.

The third phase of the project is the development of a Master Plan Report, incorporating the latest FCI and projected enrollment data. This Report was completed Spring of 2019. The District now has a document that will provide District leadership and the School Board detailed and comprehensive information. The Master Plan provides recommendations for consolidations, construction of new schools/wings, and boundary changes. The development of this report was not done in isolation, it incorporates community meetings around the District and school level meetings involving School Advisory Councils, Parent Student Teacher Associations, Student Governments and other community stakeholders.

The District was the second largest employer in the Jacksonville Metropolitan Statistical Area, with an average of 11,598 full and part-time individuals employed during the 2018-19 year. Out of this total, 7,726 were instructional personnel.

## **GENERAL DESCRIPTION AND LOCATION**

The District's boundaries correspond with those of Duval County. In 1968, Duval County consolidated its government with the City of Jacksonville, creating one of the largest cities in land area in the United States. Although there are a few small independent towns remaining, the City of Jacksonville and Duval County have become synonymous. Located on the Atlantic coast in Northeast Florida, Duval County has been consistently ranked as one of the best cities for business and trade.

The consolidated City covers over 841 square miles, which is the largest city by land area in the continental United States. The City is the 12th largest in the United States by population, with 970,672 people. Duval County is the 5th most populous county in Florida, with approximately 5 percent of the State's total population.

With 22 miles of beaches, 40 miles of waterfront along the Intracoastal Waterway, and 35 miles of the St. Johns River running the length of the county, Duval county boasts 1,100 miles of navigable waterways. We are also home to the largest urban park system in the nation which includes 3 National Parks, 7 State Parks and more than 450 City Parks spanning over 80,000 acres.

Jacksonville has become home to an Amazon Fulfillment Center, Deutsche Bank, and FIS Global Solutions. In addition to other tourism, Duval is becoming known as a destination for health care tourism, with a number of nationally recognized hospitals and health care centers, including



Baptist, UF Health/Shands, Mayo, Nemours and Wolfson Children's hospitals, and most recently an MD Anderson Cancer Center.

Jacksonville's deep-water port is one of the largest in the United States with 3 cargo terminals and a cruise terminal. Nationally, it is one of the busiest ports for total vehicle handling and it is Florida's largest container port complex. This has helped Jacksonville to become the leading transportation and distribution hub in the State. Recent initiatives are helping to expand the port, including a newly rebuilt heavy lift cargo berths and a major river deepening project to enable larger, deeper draft vessels to reach the new container berths. Major products passing through the port include lumber, phosphate, paper, wood pulp and automobiles. Although the City has a significant manufacturing industry, Jacksonville is also a major Southern center for trade, financial activities, and business services. The City is home to two major Naval bases - Naval Air Station Jacksonville and Naval Station Mayport.

As the City continues to grow, it has developed its arts and entertainment offerings for both the permanent population and a growing tourist industry. Jacksonville is home to the NFL's Jacksonville Jaguars and hosts the annual Florida/Georgia football rivalry. Many of the City's performing arts centers allow public school performances in order to increase the younger generation's appreciation of the arts. The Times-Union Center has been host to performances of Douglas Anderson School of the Arts Annual Extravaganza and the District's Celebration of the Arts. This is the third year for Fort Caroline Middle as a Visual and Performing Arts magnet program in the District.

Education is another major focus of the City, with 89.5 percent of the population being high school graduates, as compared to 88 percent of the State population, and 29.2 percent with a bachelor's degree or higher, as compared to 29 percent of the State population. Some of the higher-level educational facilities in the city include the University of North Florida, Florida State College at Jacksonville, Jacksonville University, Everest College, Edward Waters College and the Florida Coastal School of Law. In addition, museums such as the Museum of Science and History, Jacksonville Museum of Modern Art, and the Cummer Museum of Art and Gardens add to the City's educational experiences.

The Kids Hope Alliance is an independent agency of the City whose mission is to support families in their efforts to maximize their children's potential to be healthy, safe, educated and contributing members of the community by focusing on prevention, early intervention, and support programs for families and children. The Alliance's programs support good parenting, access to better nutrition, early learning, high-quality afterschool activities, summer camps, and help for children with special needs. Other initiatives include quality improvement work in early learning centers, developmental screenings for young children, mentoring, and mental health and case management services for children with barriers to success.

## **ECONOMIC CONDITIONS AND OUTLOOK OF LOCAL ECONOMY**

### **State Economy**

The State is rebounding with increases in both the housing market and tourism. Statewide median home sales prices have increased 5.2 percent over the past year as reported by Florida Realtors. Single family homes building permits have increased 11.1 percent statewide as reported by U.S. Census Bureau. Documentary Stamp Tax collections reflected a 5.62 percent increase from prior as reported by Economic and Demographic Research. Two key measures of employment are job growth and the unemployment rate. The job market in Florida continues to grow at modest rates, with a 2.5 percent growth rate for nonfarm employment for 2019 compared to 2018.

Florida's unemployment rate continues to drift downward and is now below the "full employment" unemployment rate (assumed to be about 3.7 percent). The state's actual unemployment rate in June was lower than the nation at 3.4 percent, compared to 3.7 percent in the U.S. The rate was as low as 3.1 percent in March 2006 (the lowest unemployment rate in more than thirty years), and most recently peaked at 11.3 percent in January 2010. The forecast expects the downward trend to continue towards a long-term rate of unemployment of around 4.0 to 4.5 percent.

Florida tourism is a major component of the state's economy and continues to show its strength. Preliminary estimates indicate that 35 million visitors came to Florida during the first quarter of 2019 for an increase of 5.8 percent over the same period in 2018. The forecast for the 2018-19 fiscal year anticipates this trend to continue with a projected overall growth rate of 5.6 percent, with all visitor categories contributing to the growth.

### **Local Economy**

Like the State economy, the local economy in Jacksonville is rebounding. New housing permits have increased 12.6 percent over the previous year. The number of existing homes sold has been consistent the previous year, as compared to an increase in existing home sales for the State of Florida. Duval County has seen the job market increase by 2.7 percent over the last year. Future job growth over the next 10 years is predicted to increase at a higher rate than the U.S. Average.

Although, the State and local economies are showing growth in certain sectors, a report published by ATTOM Data Solutions indicates a total of 11,070 U.S. properties started the foreclosure process during July 2019, up 4 percent from the previous month and down 42 percent from a year ago, following nine consecutive months of year over year decreases.

The report also stated 21 states posted a year-over-year increase in foreclosure starts in July, including Washington (up 55 percent); Georgia (up 44 percent); Arizona (up 28 percent); North Carolina (up 7 percent); and Colorado (up 3 percent).

Metro areas posting year-over-year increases in foreclosure starts in July included Cincinnati, Ohio (up 33 percent); Jacksonville, Florida (up 15 percent); Birmingham, Alabama (up 63 percent); Omaha, Nebraska (up 16 percent); and Fresno, California (up 13 percent).

## **Population Growth**

Duval County has seen a slight population increase over the past year, similar to State's overall population increase of 1 percent. Florida's population remains at approximately the 21 million resident mark as of July 2019, and is the 4th most populous state. In a recent summary from the Demographic Estimate Conference, Florida's population between April 2018 and April 2024 is expected to grow by an average of 330,605 residents per year.

As previously mentioned, Duval County is currently the 5th most populous county in the State, with approximately 4.6 percent of the State's population. There was an increase in population from 952,861 in 2018 to an estimated 970,672 in 2019, or a 1.8 percent increase. Duval County is expected to have an estimated population increase of 4.5 percent from 2017 to 2020. This is in line with the State's estimated population increase of 5.1 percent for the same time period. The District is forecasting an increase in full time equivalent student enrollment of 130,406 in the 2019-20 fiscal year compared to 129,123 full time equivalent student enrollment for the 2018-19 fiscal year.

## **Employment**

The City of Jacksonville has worked to attract new businesses to the area and unemployment has decreased to 3.4 percent as of June 2019 compared to 3.7 percent as of June 2018, or a decrease of 0.2 percent. As of June 2019, the unemployment rate for the State of Florida was 3.2 percent. Median family income increased from \$60,669 to \$62,025. This compares favorably to the State's median family income of \$64,003.

According to the Florida Chamber of Commerce, Florida continues to create jobs at a higher rate than the U.S. and that's been going on since 2012. Florida has continued to diversify its economy. Over the past few years, Florida's industry diversification number has gone from the bottom half of the states to now in the top 20 of all states in the country. One of the reasons for this is Florida has been growing manufacturing jobs at nearly three times the rate of the United States as a whole. This is an important factor to increase the success of the school system.

## **MAJOR INITIATIVES**

### **District Goals**

The District adopted a strategic plan aligning all of its strategic goals around the vision and mission of the District. The District's vision statement is: *Every student is inspired and prepared for success in college or a career, and life.*

The District's mission is: *To provide educational excellence in every school, in every classroom, for every student, every day.*

In order to support the District vision and mission, the District has adopted four core values. These core values are:

- *Responsibility*  
We foster learning that leads to independence by upholding individual and collective commitments to creating a community of learners.
- *Knowledge*  
We foster lifelong learning in children and adults to be prepared to participate in the global economy.
- *Trust*  
We foster positive relationships based on mutual respect, transparency, honesty, and the consistent demonstrations of actions.
- *Compassion*  
We foster an environment of equity and empathy that honors differences and values diversity.

Aligning with the vision, mission and core values of the strategic plan, the Superintendent developed four strategic goals, with various strategies from which all initiatives and individual goals are being developed around. The four strategic goals and strategies are:

- *Intentional Focus on Student Achievement*  
Strategies –
  - Promote student engagement through safe, nurturing, and enriching learning environments.
  - Provide rigorous and vetted curriculum through differentiated learning opportunities.
  - Expand and improve well-rounded opportunities for the development of the whole child.
- *Develop and Retain High Performing Team Members*  
Strategies –
  - Recruit and retain a diverse team of high quality personnel.
  - Provide all team members with the opportunity and support to develop professionally.
  - Build capacity within the organization to support succession management.
- *Sustain Engagement of Parents, Caregivers, and Community*  
Strategies –
  - Provide resources and opportunities to increase Districtwide volunteerism, stakeholder awareness, and family engagement.
  - Create a welcoming and responsive environment for all stakeholders through high quality customer service.
  - Expand and ensure alignment and sustainability between District priorities and government and community organizations.

➤ *Ensure Effective, Equitable, and Efficient Use of Resources Aligned to Improved Student Outcomes*

Strategies –

- Ensure our facilities and grounds are maintained in a manner that creates a positive learning and working environment for both our students and employees.
- Provide all schools and departments with the technology, the materials, and the equipment needed to meet the needs of students.
- Ensure the use of District funds is transparent, strategic, and aligned to priorities.

As the strategic plan drives performance, the plan is expected to create significant progress in many areas with emphasis on absenteeism, graduation rates and promotion rates.

## **FINANCIAL INFORMATION**

### **Long-term Financial Planning**

Duval County Public Schools continues to carefully manage its financial resources. Maintaining adequate fund balances, solid debt ratings, and fiscal restraint are critical success factors in this endeavor. In terms of State, the District ranks near the middle of all school districts in Florida (29th out of 67 districts).

As an intricate part of long-term financial planning, the District has an ongoing five-year plan for construction and maintenance projects, which is part of a 15-year master work plan. The District, with the involvement of the community, developed the 15-year master plan, which was accepted by the School Board. The master plan evaluated enrollment growth, class size reduction, building conditions, and program considerations, and then determined how to best deal with these factors, including building new schools, major renovations and modernizations, and additions.

Limited revenue from the State, cost increases for health care, class size compliance, professional development training for new teachers and staff, charter school competition, and the need to pay teacher salaries competitively with neighboring districts, including Southeastern Georgia, has put significant pressure on the operating fund. Similarly, capital funds are pressured by increased construction cost, increased technology requirements, limited capital outlay millage levies from 2.000 mills to 1.500 mills, reduced funding from Public Education Capital Outlay funding, and technology infrastructure refresh requirements. The District's school facilities have the 2nd highest average age of any regular K-12 school district in Florida.

### **Budgetary Controls**

The District maintains comprehensive budgetary controls. In 2017, the District adopted the "Proposed Financial Plan for Addressing Budgetary Practices & Processes" establishing improved budgeting guidelines and process. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of all governmental fund types are included in the annual appropriated budget. Long-term financial plans are adopted for the Capital Projects Funds. Budgetary control is maintained for individual accounts or groups of accounts within each school or department through the use of an encumbrance accounting system. The process uses a test for availability of funds that precludes any requisition from becoming a purchase order, if the account or account

group would be overspent. Encumbrances are reappropriated as part of the following year's budget.

To provide budgetary control for salaries, the District utilizes a centralized position control system. On an annual basis, the School Board adopts a District staffing plan that establishes teaching positions based generally on student populations served. In addition, new support and administrative positions are created based on established criteria.

### **Internal Controls**

District management is responsible for designing and maintaining internal controls to ensure that the assets of the District are protected from loss, theft, or misuse, and that accounting data compiled for the formation of financial statements are in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management. Both management and employees of the District are required to periodically review internal controls, and evaluate whether additions or changes are cost effective and should be made to strengthen controls.

### **Independent Audit**

The Auditor General of the State of Florida performed the audit for the fiscal year ended June 30, 2019. The audit was conducted under the United States' Generally Accepted Auditing Standards (GAAS), and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

## **OTHER INFORMATION**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Duval County Public Schools for its CAFR for the fiscal year ended June 30, 2018. This was the 18th consecutive year the District achieved these prestigious awards. To be awarded the Certificate of Achievement and the Certificate of Excellence in Financial Reporting, a government entity must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both GAAP and applicable legal requirements.

The Certificate of Achievement and the Certificate of Excellence are valid for a one-year period. We believe that our current CAFR continues to meet the Certificate of Achievement and Certificate of Excellence programs' requirements.

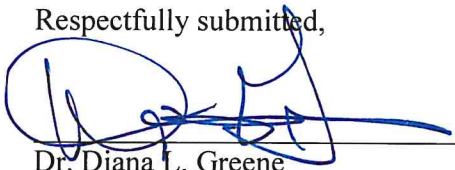
We are submitting this report to GFOA and ASBO to determine eligibility for these prestigious awards.

## Acknowledgments

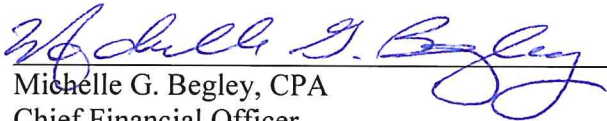
The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire Business Services staff. We give special thanks to Budget Services, Communication Services, Curriculum and Instruction Services, and all other departments that provided assistance and support throughout the preparation of this report.

In closing, we would like to thank the members of the School Board for their strong and effective leadership in planning and conducting the financial operations of the District.

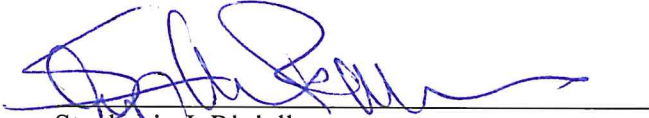
Respectfully submitted,

A blue ink signature of Dr. Diana L. Greene, featuring a large, stylized 'D' and 'G'.

Dr. Diana L. Greene  
Superintendent of Duval County Public Schools

A blue ink signature of Michelle G. Begley, written in a cursive style.

Michelle G. Begley, CPA  
Chief Financial Officer

A blue ink signature of Stephanie J. Riviello, featuring a stylized 'S' and 'R'.

Stephanie J. Riviello  
Executive Director, Financial Services

A blue ink signature of Anthony T. Cobb, written in a cursive style.

Anthony T. Cobb, CPA  
Director, Budget Services/Financial Reporting

## BOARD MEMBERS

Non-Partisan – Elected



### District 1 - The Honorable Cheryl Grymes

Present term began	November, 2016
Present term expires	November, 2020
Began as a Board member	November, 2012

The Honorable Cheryl Grymes is a Jacksonville native who is passionate about our community and public education. For more than 25 years, she has been involved in public schools from many perspectives and believes significant change and reform are needed to assure a quality education for all students. Ms. Grymes is a graduate of Wolfson High School and received a bachelor's degree in communications from the University of North Florida and an executive nonprofit management certificate from Georgetown University. She became involved in the public school system as the mother of four daughters who graduated from public schools. She served as the district's PTA president and was elected to the School Board in 1992 for two terms, where she served as chairman and vice-chairman. As the executive director of the Alliance for World Class Education, she worked with top-level business executives to assist with developing leaders and improving efficiency within the business operations of the district. Ms. Grymes also helped transition the Alliance into the Jacksonville Public Education Fund. She recently retired as the Vice President of Development for Big Brothers Big Sisters of Northeast Florida, an organization that places caring adult mentors in the lives of children facing adversity. Over the past years, Ms. Grymes has served on numerous boards and commissions. She serves as a community coach through the Nonprofit Center and provides mentoring and resources to nonprofits within the community. Her favorite volunteer activity is being with her little sister through Big Brothers Big Sisters. She enjoys spending time with her four daughters, two sons and two grandsons.





### **District 2 - The Honorable Elizabeth Andersen - Vice-Chairwoman**

Present term began	November, 2018
Present term expires	November, 2022
Began as a Board member	November, 2018

Elizabeth Andersen is a former Duval County Public Schools educator, current small business owner, mental health counselor, wife and mother. Raised in Arlington, she attended Arlington Heights Elementary School, Arlington Middle School and Terry Parker High School. Andersen obtained her bachelor of arts degree in English with a concentration in Psychology from the University of Florida. After graduation, in search of a meaningful and fulfilling career path, she decided to become an educator. Andersen taught in Alachua County for one year, but ultimately found her future at home in Jacksonville. She continued her teaching career in Duval County - teaching English at both Terry Parker High School and Edward H. White High School. There, she served as a lead teacher and had the opportunity to participate in curriculum writing and development. As a result, she has a clear understanding of the rigorous academic demands on both teachers and students.



### **District 3 - The Honorable Ashley Smith Juarez**

Present term began	November, 2016
Present term expires	November, 2020
Began as a Board member	November, 2012

The Honorable Ashley Smith Juarez is an educator, a champion for students and a Jacksonville native devoted to her city. She knows that quality public education is essential to individuals and communities reaching their potential. Ms. Smith Juarez graduated with honors from Vanderbilt University. In addition to her duties on the School Board, she serves as National Director at the Clinton Health Matters Initiative (CHMI), promoting cross-sector collaborations for healthier communities. Prior to CHMI she served as the Executive Director of the Chartrand Foundation a family foundation committed to excellence in Early Childhood through grade 12 public education. She has served as a teacher and coach in public and independent schools and has worked in dropout prevention. Throughout her career, Ms. Smith Juarez has partnered with parents, school counselors, teachers, principals, mentors and students to bring about long-term success. She is a three-time recipient of the duPont Excellence in Teaching Award. Ms. Smith Juarez was named

the Children's Home Society Buckner Division Public Official of the year in 2014 and was named the Elected Official of the year in 2015 for The Ripple Effect: Northeast Florida Mental Health Awards. In addition, Ms. Smith Juarez is a past Chairman of the Family Support Services Board of Directors. Currently she serves a trustee at The Emily Balz Smith Foundation, and as a member of the Florida Philanthropic Network Board. She lives in the San Marco area with her husband Alex, a local business owner, and her dog Sam.



#### **District 4 - The Honorable Darryl Willie**

Present term began	November, 2018
Present term expires	November, 2022
Began as a Board member	November, 2018

Darryl Willie is a proud military child that has attended both low and high performing public schools. He has used the education he was afforded to work passionately for students for the past 15 years. He comes from a family of educators and deeply understands the value and potential of high-quality public education. As a former teacher, he has taught in both K-12 and university settings. He knows what it takes to prepare students to be successful on various levels. In his current role, he recruits, selects and trains new teachers and education leaders for Title I schools in Duval County. His “on the ground” experience has allowed him to partner with Duval County Public Schools Human Resources and certification staff, Principals, Duval Teachers United, parents, veteran teachers, and other invaluable community and school-based partners.



#### **District 5 - The Honorable Warren A. Jones - Chairman**

Present term began	November, 2016
Present term expires	November, 2020
Began as a Board member	November, 2016

The Honorable Warren A. Jones represents District 5 and believes that having a well-educated and qualified workforce is a critical consideration for businesses that are looking to locate or expand in Jacksonville. He graduated from the University of Florida with a Bachelors of Arts degree in Political Science. During his 28 years as a Jacksonville City Council Member, he served as a member or Chairman of various standing committees and special committees and was also elected

as City Council President in 1991 and 1992. As a City Council Member, he supported education through partnering with community associations and the Duval County Public Schools to provide funding for swimming pools, walking trails, and playground equipment for various schools. He currently serves as a board member for Visit Jacksonville and Gateway Community Services. He has also coached the Redcaps youth baseball team for the Paxon Improvement Association and previously served as a board member for Jacksonville Electric Authority, the Museum of Science and History, Jacksonville Zoo and Gardens, Northeast Florida Community Action Agency, Jacksonville Area Legal Aid, Lackawanna Community Association, and Paxon Improvement Association. He resides on the Westside with his wife Vanessa, who has retired from Duval County Public Schools.



#### **District 6 - The Honorable Charlotte Joyce**

Present term began	November, 2018
Present term expires	November, 2022
Began as a Board member	November, 2018

Charlotte was born and raised on Jacksonville’s Westside and is deeply invested in her community, particularly in our children’s education. She attended Joseph Stilwell Jr. High (now the Joseph Stilwell Military Academy of Leadership) and graduated from Ed White High School.

After graduating from the University of North Florida, magna cum laude, with a Bachelor of Arts degree in political science, Charlotte began her teaching career at Stilwell. Before that, she was a homeschool mom, and also spent many years as a substitute teacher. She has had the privilege of instructing students all of the district in many of the classrooms around our city.

As an educator, Charlotte has a first-hand appreciation for the joys and challenges that are common to all students and teachers. As a Magnet Coordinator, Charlotte developed an in-depth understanding of academic and discipline data, the budget process, market development, ESE training, and student incentive promotions, and the need for parental involvement.

In 2014, Joseph Stilwell became a dedicated magnet school. Because of Charlotte’s experience as a “magnet school mom” – her own children attended Duval County Magnet Schools – she knew that successful schools require invested parents. She founded the Leadership Booster Club at Stilwell to develop community support and raise money for the magnet program. The Booster Club has played a vital role in funding the school’s leadership program. As the former parent liaison, she also oversaw parent groups such as SAC and PTSA. One of her children is a proud Stilwell cadet.

Charlotte has five children of her own and understands a parent’s desire to have his/her children

delivered a world-class education. Experience has taught her that each child is unique and, as a result, may need a specialized program to maximize the likelihood of success. For this reason, Charlotte is a champion for school choice. She has witnessed, in the transformation of Joseph Stilwell, how Duval County's magnet school program has transformed communities and lives.

Charlotte also enjoys advocating for agricultural education in our community. She works with Duval County Farm Bureau's women's leadership program in furtherance of that commitment.



#### **District 7 - The Honorable Lori Hershey**

Present term began	November, 2016
Present term expires	November, 2020
Began as a Board member	November, 2016

The Honorable Lori Hershey is a champion for students and public education. Leading for over two decades, on School Advisory Councils, Booster Boards, PTSA Boards, Strings on the River and DCPS School Safety and Security Advisory Committee. Making a difference for children has been central to her multi-faceted career as she has worked with non-profit organizations like Communities in Schools and The Jacksonville Children's Commission. Ms. Hershey is an educator at heart and a former middle school teacher who is certified in Critical Thinking Strategies and Instructional Design by the National Institute for Teaching Thinking. Ms. Hershey values opportunities for students to participate in fitness. She has written grants to support run/walk programs for students in Duval and Clay Counties which impacts 18,000 students annually. Ms. Hershey received the Judges Choice Award in 2014 for grant writing. A licensed real estate agent since 2001. Her license is currently with Watson Referral Realty. During her first year on the Board Ms. Hershey earned over 50 of the 96 hours of professional development required to become a certified board member. She has been recognized as an Emerging Leader by the Florida School Board Association. Ms. Hershey is a leader with the Florida School Board Association serving on the Federal Relations Network Subcommittee, Finance Committee, and is the Board Legislative Committee and the Board of Directors. Ms. Hershey's commitment to public education extends to the national level where she serves on the Board of Directors for the Council of Great City Schools. A graduate of Stetson University Ms. Hershey is a true lifelong learner. She holds a Master's degree in Public Administration and is currently working on her Doctoral degree through Grand Canyon University. Ms. Hershey lives in Mandarin with her husband Scott. All four of their children are graduates of Duval County Public Schools.

# Duval County Public Schools

## **SUPERINTENDENT**

**Dr. Diana L. Greene**



Dr. Diana L. Greene began her tenure as Superintendent of Duval County Public Schools (DCPS), the 20<sup>th</sup> largest school district in the nation, on July 1, 2018. She arrived to this role with extensive classroom and leadership experience, beginning with her first elementary teaching position at Mamie Agnes Jones in Baldwin, Florida. Prior to becoming a superintendent in Duval County, Dr. Greene served as Superintendent and Deputy Superintendent of Instructional Services in Manatee County. During her 33-year career as an educator, she has spent time as a teacher, assistant principal, and principal as well as in curriculum development, staff development and in senior executive leadership.

Last summer, Dr. Greene's initial assessment of Duval County Public Schools concluded with three major goals:

- Improve academic achievement to become an "A" rated school district
- Improve safety and security, and
- Bring financial solvency to the district.

After just one year of leadership, the district has made outstanding progress on each goal.

The 2019 school grades for Duval schools reflect remarkable growth. The district scored a historic number of points on Florida's Accountability Scorecard and now sits just a fraction of a percentage point from an "A" rated designation. Two-thirds of the district's low performing schools – those that earned a "D" or an "F" in 2018, improved by one or more letter grades in the 2018-19 school year. Additionally, the number of "A" rated schools in the district grew by almost 30 percent.

On safety, Dr. Greene conducted a personal review of every high school, which lead to initiatives such as the installation of high definition security cameras throughout each facility and improved exterior lighting at many schools. Surveillance is being improved at elementary and middle schools as well, and the District will be implementing a walk through metal detector initiative on an as-needed basis to manage school operations and ensure student safety whenever there is an alleged threat to a school.

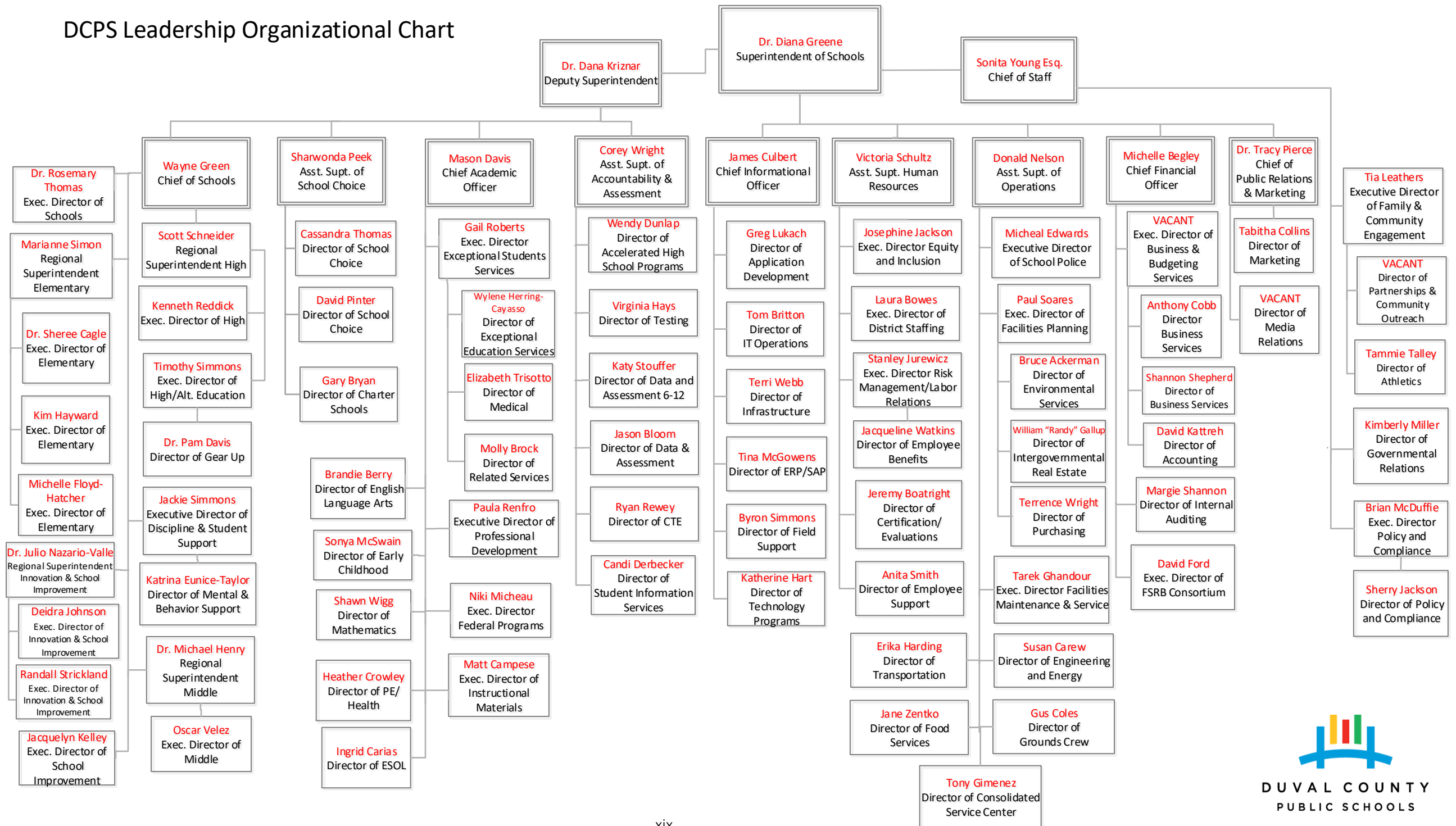
Financially, Dr. Greene has taken several steps to improve stability and improve public perception of the District's finances. Even during a year when state per student operational funding increased just 47 cents per student, Dr. Greene has made improvements to budget forecasting and budget monitoring toward reducing or eliminating the amount of reserves needed to balance the budget. The District has also completed a financial transparency web page providing easy access to budgets, audits and financial reports for the public.

Academics, safety, and financial solvency underlie one of the most visible initiatives of Dr. Greene's first year as Superintendent of Duval County -- a proposed referendum to voluntarily impose a half penny sales tax to radically improve all school facilities over the next 10-15 years. If successful, the revenue will make schools safer, improve academic outcomes, and reduce operational costs enabling more dollars to be spent in the classroom.

On a personal note, Dr. Greene is the daughter of a father who served in the Air Force, and she grew up living in locations all over the United States and abroad. She is married to James Greene, an independent financial advisor, and they have two sons, Aldon and Joshua.



## DCPS Leadership Organizational Chart





ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Duval County Public Schools**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2018.**

The CAFR meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Tom Wohlleber'.

Tom Wohlleber, CSRM  
President

A handwritten signature in black ink, reading 'Siobhán McMahon'.

Siobhán McMahon, CAE  
Chief Operating Officer





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Duval County Public Schools  
Florida**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2018**

*Christopher P. Morill*

Executive Director/CEO

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# FINANCIAL SECTION





Sherrill F. Norman, CPA  
Auditor General

# AUDITOR GENERAL STATE OF FLORIDA

Claude Denson Pepper Building, Suite G74  
111 West Madison Street  
Tallahassee, Florida 32399-1450



Phone: (850) 412-2722  
Fax: (850) 488-6975

The President of the Senate, the Speaker of the  
House of Representatives, and the  
Legislative Auditing Committee

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County District School Board, as of and for the fiscal year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the aggregate discretely presented component units, which represent 100 percent of the transactions and account balances of the aggregate discretely presented component units columns. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the aggregate discretely presented component units, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County District School Board, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general and major special revenue funds for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note III. to the financial statements, the District restated the governmental activities net position beginning balance at July 1, 2018, to correct prior year capital asset estimates. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that **Management's Discussion and Analysis**, the **Schedule of Changes in the District's Total Other Postemployment Benefits Liability and Related Ratios**, **Schedule of Proportionate Share of the Net Pension Liability – Florida Retirement System Pension Plan**, **Schedule of Contributions – Florida Retirement System Pension Plan**, **Schedule of Proportionate Share of the Net Pension Liability – Health Insurance Subsidy Pension Plan**, **Schedule of Contributions – Health Insurance Subsidy Pension Plan**, and **Notes to Required Supplementary Information**, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States



of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary and Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules and the introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Also, the accompanying **Schedules of City of Jacksonville Grant Funds** are presented for additional analysis as required by the Ordinance Code of the City of Jacksonville (Section 118, Part 2) and the accompanying **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, the accompanying **Schedules of City of Jacksonville Grant Funds**, and the accompanying **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS** are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual fund financial statements and schedules, the accompanying **Schedules of City of Jacksonville Grant Funds**, and the accompanying **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS** are fairly stated in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**. The purpose of that report is solely to describe the

scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Respectfully submitted,

A handwritten signature in blue ink that reads "Sherrill F. Norman". The signature is fluid and cursive, with the first name "Sherrill" and last name "Norman" clearly legible, and "F." as a small initial in the middle.

Sherrill F. Norman, CPA  
Tallahassee, Florida  
January 29, 2020  
Audit Report No. 2020-107



## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2019

The management of the Duval County Public Schools has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2019. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2018-19 fiscal year are as follows:

- The District's total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources at June 30, 2019, by \$391,632,676 (net position).
- In total, net position decreased \$478,076 or 0.1 percent, from \$392,110,752 as of June 30, 2018, to \$391,632,676 as of June 30, 2019.
- The District's total government-wide revenues of \$1,282,770,251 were comprised of general revenues of \$1,196,271,706 or 93.3 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$86,498,545 or 6.7 percent of total revenues. This compares to the prior fiscal year with government-wide revenues of \$1,235,759,836 which were comprised of general revenue, \$1,155,493,083, or 93.5 percent of total revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$80,266,753, or 6.5 percent of total revenues.
- The District's total government-wide expenses of \$1,277,842,207 were offset by program specific revenues of \$86,498,545. The remaining expenses were funded from general revenues. In the prior fiscal year, total expenses of \$1,277,654,596 were offset with program specific revenues of \$80,266,753.
- The District's capital asset-related long-term debt decreased by a net amount of \$16,550,510, or 4.1 percent from \$401,796,585 at June 30, 2018, to \$385,246,075 at June 30, 2019. The District's investment in capital assets (net of accumulated depreciation) decreased by \$20,488,048, or 2.1 percent, from its balance of \$994,357,364 at June 30, 2018, to \$973,869,316 at June 30, 2019.
- The District's governmental funds reported combined ending fund balances of \$192,643,818, an increase of \$22,403,275, or 13.2 percent, in the 2018-19 fiscal year in comparison with the prior fiscal year's fund balance of \$170,240,543.
- The General Fund total fund balance was \$83,379,917 as of June 30, 2019, and represents an increase of \$22,836,732, or 37.7 percent, as compared to the prior fiscal year's balance of \$60,543,185.
- The General Fund assigned and unassigned fund balance totaled \$59,651,602 at June 30, 2019, or 6 percent of total General Fund revenues. For the 2017-18 fiscal year, the General Fund assigned and unassigned fund balance in the General Fund was \$42,161,954 or 4.4 percent of total General Fund revenues.



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

**Government-wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Business-type activities – this represents services and activities of the Florida School Retiree Benefits Consortium (FSRBC) enterprise fund.
- The District presents aggregate financial information for 32 charter schools, which are separate legal entities, in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.
- The Duval School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entitywide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing the government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Federal Programs Fund, Special Revenue – Food Service Fund, Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, and Capital Projects – Local Capital Improvement Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

**Proprietary Funds:** Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains two different types of proprietary funds - internal services funds and an enterprise fund. Internal service funds are used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its self-insurance programs, including workers' compensation, general liability, automobile liability, health and hospitalization, and District printing operations. The District's internal service funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental functions. The internal service funds are combined into a single, aggregated column in the proprietary fund financial statements. The enterprise fund is used to account for resources held as fiscal agent for the Florida School Retiree Benefits Consortium (FSRBC).

**Fiduciary Funds:** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District's fiduciary funds are the trust fund used to account for Gear Up Scholarship programs and the agency funds used to account for the resources held in the school internal funds for student activities.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Notes to the Basic Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's other postemployment benefits and net pension liabilities.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2019, compared to net position as of June 30, 2018:

**Net Position, End of Year**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	<b>Total</b>
	<b>06/30/2019</b>	<b>06/30/2018</b>	<b>06/30/2019</b>	<b>06/30/2018</b>	<b>06/30/2019</b>	<b>06/30/2018</b>
Current and Other Assets	\$ 360,026,366	\$ 362,480,870	\$ 1,083,244	\$ 735,280	\$ 361,109,610	\$ 363,216,150
Capital Assets	973,844,023	994,325,326	25,293	32,038	973,869,316	994,357,364
<b>Total Assets</b>	<b>1,333,870,389</b>	<b>1,356,806,196</b>	<b>1,108,537</b>	<b>767,318</b>	<b>1,334,978,926</b>	<b>1,357,573,514</b>
<b>Deferred Outflows of Resources</b>	<b>229,596,178</b>	<b>241,804,051</b>	<b>-</b>	<b>-</b>	<b>229,596,178</b>	<b>241,804,051</b>
Long-Term Liabilities	1,041,208,871	1,078,350,468	-	-	1,041,208,871	1,078,350,468
Other Liabilities	47,426,512	69,580,069	1,083,244	735,280	48,509,756	70,315,349
<b>Total Liabilities</b>	<b>1,088,635,383</b>	<b>1,147,930,537</b>	<b>1,083,244</b>	<b>735,280</b>	<b>1,089,718,627</b>	<b>1,148,665,817</b>
<b>Deferred Inflows of Resources</b>	<b>83,223,801</b>	<b>58,600,996</b>	<b>-</b>	<b>-</b>	<b>83,223,801</b>	<b>58,600,996</b>
Net Position:						
Net Investment in Capital Assets	600,813,523	612,857,449	25,293	32,038	600,838,816	612,889,487
Restricted	129,543,452	116,823,503	-	-	129,543,452	116,823,503
Unrestricted (Deficit)	(338,749,592)	(337,602,238)	-	-	(338,749,592)	(337,602,238)
<b>Total Net Position</b>	<b>\$ 391,607,383</b>	<b>\$ 392,078,714</b>	<b>\$ 25,293</b>	<b>\$ 32,038</b>	<b>\$ 391,632,676</b>	<b>\$ 392,110,752</b>

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing certain long-term liabilities (such as compensated absences, pension, and other postemployment benefits) that are funded on a pay-as-you-go basis. However, the District has sufficient current assets to meet current liabilities.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

The District's total net position decreased by \$478,076 during the 2018-19 fiscal year. The decrease represents the degree to which ongoing expenses have exceeded ongoing revenues. Details of the revenues and expenses composing the increase are as follows:

**Operating Results for the Fiscal Year Ended**

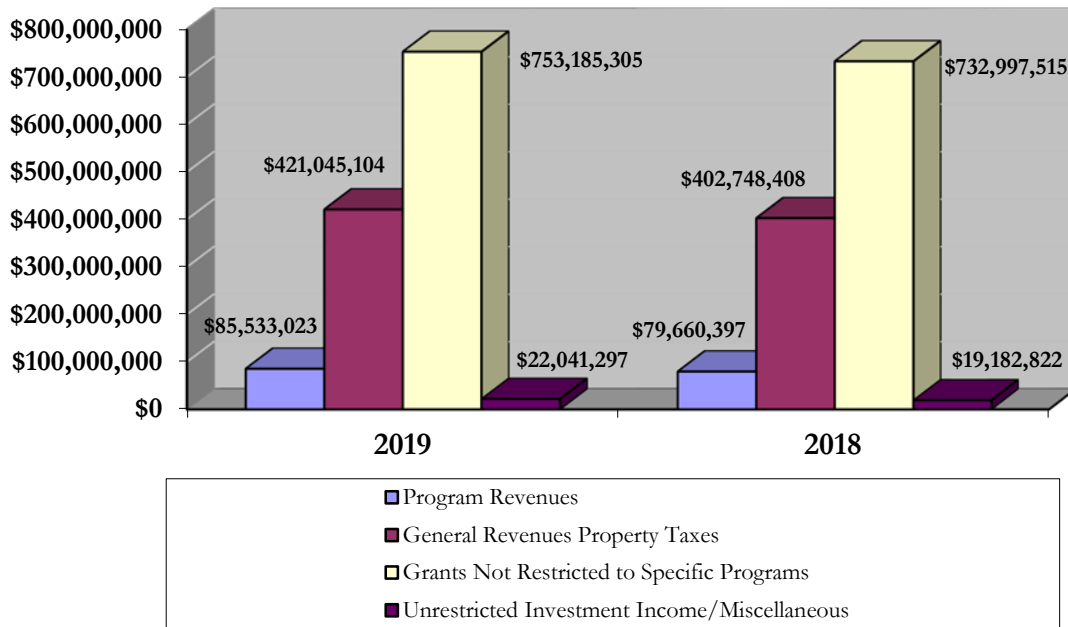
	<b>Governmental</b>		<b>Business-Type</b>			
	<b>Activities</b>		<b>Activities</b>		<b>Total</b>	<b>Total</b>
	<b>06/30/2019</b>	<b>06/30/2018</b>	<b>06/30/2019</b>	<b>06/30/2018</b>	<b>06/30/2019</b>	<b>06/30/2018</b>
Program Revenues:						
Charges for Services	\$ 17,634,399	\$ 17,107,244	\$ 965,522	\$ 606,356	\$ 18,599,921	\$ 17,713,600
Operating Grants and Contributions	60,812,811	55,521,057	-	-	60,812,811	55,521,057
Capital Grants and Contributions	7,085,813	7,032,096	-	-	7,085,813	7,032,096
General Revenues:						
Property Taxes, Levied for Operational Purposes	320,837,581	309,812,378	-	-	320,837,581	309,812,378
Property Taxes, Levied for Capital Projects	100,207,523	92,936,030	-	-	100,207,523	92,936,030
Grants and Contributions Not Restricted to Specific Programs	753,185,305	732,997,515	-	-	753,185,305	732,997,515
Unrestricted Investment Earnings	7,970,752	5,825,168	-	-	7,970,752	5,825,168
Miscellaneous	14,070,545	13,357,654	-	564,338	14,070,545	13,921,992
<b>Total Revenues</b>	<b>1,281,804,729</b>	<b>1,234,589,142</b>	<b>965,522</b>	<b>1,170,694</b>	<b>1,282,770,251</b>	<b>1,235,759,836</b>
Functions/Program Expenses:						
Instruction	744,892,017	753,287,021	-	-	744,892,017	753,287,021
Student Support Services	74,802,451	70,442,401	-	-	74,802,451	70,442,401
Instructional Media Services	6,518,879	7,042,789	-	-	6,518,879	7,042,789
Instruction and Curriculum Development	22,619,493	27,227,953	-	-	22,619,493	27,227,953
Instructional Staff Training Services	25,746,148	30,910,268	-	-	25,746,148	30,910,268
Instruction-Related Technology	13,441,416	12,740,585	-	-	13,441,416	12,740,585
Board	2,963,118	2,671,703	-	-	2,963,118	2,671,703
General Administration	6,150,576	5,850,729	-	-	6,150,576	5,850,729
School Administration	69,752,098	68,936,476	-	-	69,752,098	68,936,476
Facilities Services	31,529,678	23,613,089	-	-	31,529,678	23,613,089
Fiscal Services	6,384,286	6,414,017	-	-	6,384,286	6,414,017
Food Services	58,454,994	54,901,116	-	-	58,454,994	54,901,116
Central Services	22,018,906	22,773,921	-	-	22,018,906	22,773,921
Student Transportation Services	66,742,083	62,684,397	-	-	66,742,083	62,684,397
Operation of Plant	70,671,000	68,233,683	-	-	70,671,000	68,233,683
Maintenance of Plant	29,008,994	31,129,139	-	-	29,008,994	31,129,139
Administrative Technology Services	9,608,488	11,803,152	-	-	9,608,488	11,803,152
Community Services	1,729,028	1,696,840	-	-	1,729,028	1,696,840
Interest and Fiscal Charges on Long-Term Debt	13,836,287	14,156,661	-	-	13,836,287	14,156,661
Florida School Retiree Benefits Consortium	-	-	972,267	1,138,656	972,267	1,138,656
<b>Total Expenses</b>	<b>1,276,869,940</b>	<b>1,276,515,940</b>	<b>972,267</b>	<b>1,138,656</b>	<b>1,277,842,207</b>	<b>1,277,654,596</b>
<b>Change in Net Position</b>	<b>4,934,789</b>	<b>(41,926,798)</b>	<b>(6,745)</b>	<b>32,038</b>	<b>4,928,044</b>	<b>(41,894,760)</b>
Net Position - Beginning	392,078,714	443,677,230	32,038	-	392,110,752	443,677,230
Adjustments to Restate Beginning Net Position for:						
GASB Statement No. 75	-	(34,449,427)	-	-	-	(34,449,427)
Long-Term Debt	-	7,195,177	-	-	-	7,195,177
Net Capital Assets	(5,406,120)	17,582,532	-	-	(5,406,120)	17,582,532
Net Position - Beginning, as Restated	386,672,594	434,005,512	32,038	-	386,704,632	434,005,512
<b>Net Position - Ending</b>	<b>\$ 391,607,383</b>	<b>\$ 392,078,714</b>	<b>\$ 25,293</b>	<b>\$ 32,038</b>	<b>\$ 391,632,676</b>	<b>\$ 392,110,752</b>

The State's Florida Education Finance Program (FEFP) and local property taxes provide the majority of the District's revenues for current operations. These revenues are included in general revenues, which provide

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

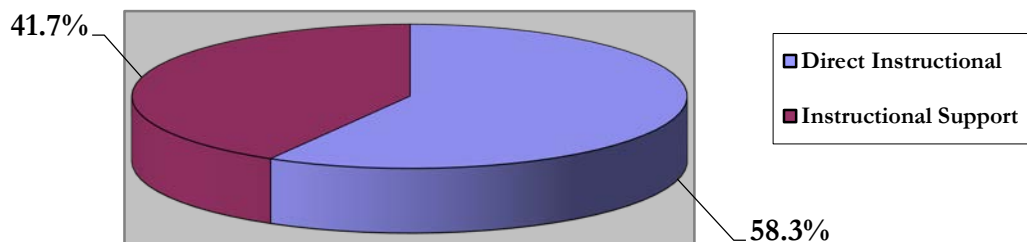
93.3 percent of total revenues, whereas program revenues provide only 6.7 percent. The majority of program revenues (75.1 percent) are in the food services activity.

**Revenues by Source - Governmental Activities**



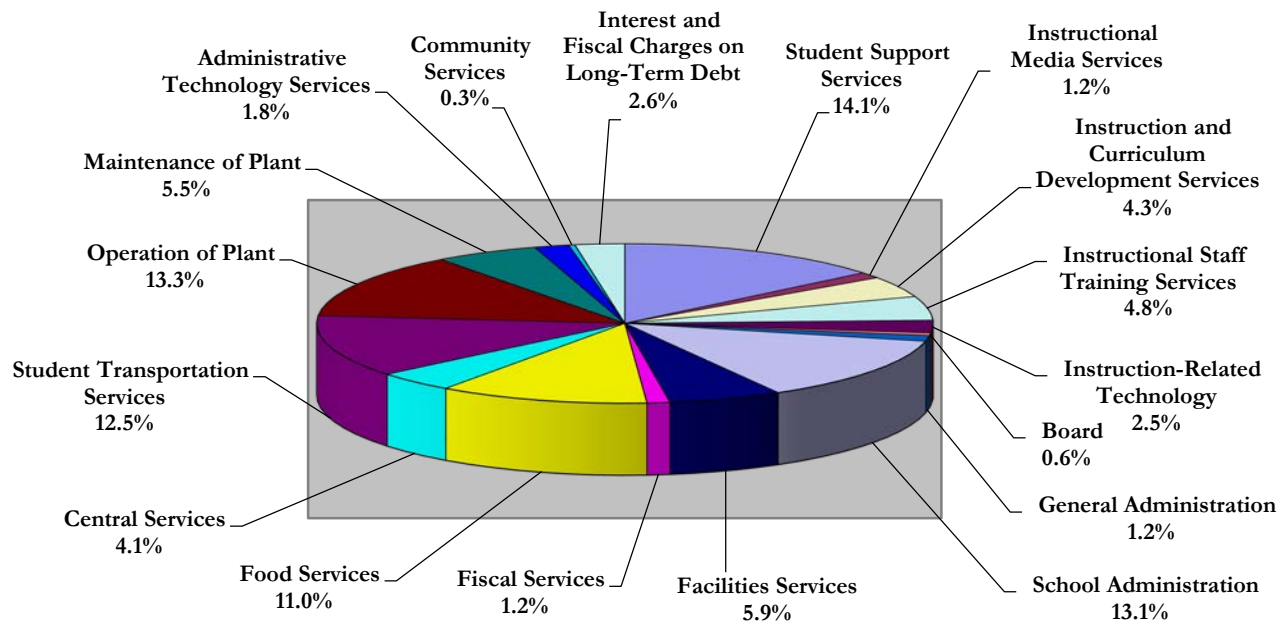
The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying (1) local property tax bases; (2) education program costs; (3) costs of living; and (4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Grants and contributions not restricted to specific programs revenues increased by \$20,187,790, or 2.8 percent, primarily due to an increase in FEFP revenues from the State. Revenues from property taxes increased by \$18,296,696, or 4.5 percent, as a result of increases in taxable property values.

**2018-19 Expenses -  
Governmental Activities**



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**2018-19 Instructional Support Expenses -  
Governmental Activities**



Direct instructional activities represent the majority of the District's expenses, representing approximately 58.3 and 59.3 percent, respectively, of total expenses of governmental activities for the 2018-19 and 2017-18 fiscal years. Instructional activities expenses decreased \$8,395,004 or 1.1 percent, partially due to decreased expenditures for salaries and benefits. Overall, total expenses increased by \$354,000 or 0.03 percent.

### FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

#### Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2019, the District's governmental funds reported combined ending fund balances of \$192,643,818 or an increase of \$22,403,275 in comparison with the prior fiscal year. Fund balance increases were attributable mostly to the General Fund. Approximately 21.4 percent of total fund balance is unassigned, \$41,185,478, which is available for spending at the District's discretion. The total governmental fund balance can be broken down as follows: \$4,628,120 as nonspendable, \$128,364,096 as restricted, \$18,466,124 as assigned, and \$41,185,478 as unassigned. See the financial statement notes for more detail on the breakdown and category status (Note IV.L., Fund Balance Reporting).

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

The District's total governmental fund revenues increased by \$47,219,502 or 3.8 percent in comparison to the prior fiscal year. The District's total expenditures increased by \$16,808,682 or 1.4 percent.

**Major Governmental Funds**

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$41,185,478, while the total fund balance is \$83,379,917. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 6 percent of the total General Fund revenues, while total fund balance represents 8.4 percent of total General Fund revenues.

Total fund balance increased by \$22,836,732 or 37.7 percent, as compared to the prior fiscal year. Key factors impacting the change in fund balance are as follows:

- Revenues increased \$26,064,977, mainly from an increase in property taxes related to increased taxable property values.
- Expenditures decreased \$4,383,271, mainly from decreases in salaries and benefits.
- Other Financing Sources (Uses) increased \$9,680,963, mainly from increased transfers in from Capital Funds.

The Special Revenue – Other Federal Programs Fund has total revenues, transfers in, and expenditures of \$95,874,456, \$38,044, and \$95,912,500, respectively, and the funding was mainly used for instruction. Because grant revenues are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

The Special Revenue – Food Service Fund had a total fund balance of \$15,896,532. The nonspendable portion of the fund balance of \$1,179,356 is for United States Department of Agriculture donated food and supplies inventories, and the remainder of the fund balance of \$14,717,176 is restricted for the preparation and distribution of student and adult meals. Of this amount, \$1,324,942 has been encumbered for specific purposes. The increase in fund balance of \$3,613,694, as compared to the previous fiscal year fund balance, is due primarily to an increase in Federal Through State revenues.

The Debt Service – Other Debt Service Fund has a total fund balance of \$31,396,169, which is restricted for the payment of debt service on all certificates of participation issued. The fund balance decreased \$2,595,422, mainly due to increased principal.

Debt Service – ARRA Economic Stimulus Fund has a total fund balance of \$26,211,113, which is restricted for the payment of debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds. The fund balance increased \$4,066,656 mainly due to increased investments with fiscal agents.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$23,135,774, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased \$7,512,795 from the prior fiscal year balance of \$30,648,569. The decrease was largely related to increased expenditures for computer hardware. It should be noted that \$13,269,406 of total fund balance has been encumbered for specific projects.



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Proprietary Funds**

The District's proprietary funds financial statements are presented on the same accounting basis as the government-wide financial statements. The Internal Service Funds' net position totaled \$101,234,036, of which \$93,876,201 was reported as unrestricted for employee health insurance benefits and \$7,357,835 was reported as unrestricted for worker's compensation, at the end of the current fiscal year. The District experienced a decrease in net position of \$3,532,222, or 3.4 percent, mainly due to insurance claims exceeding premium revenues in the District's health self-insurance program. The net position of the Florida School Retiree Benefits Consortium was virtually unchanged with a decrease of \$6,745.

**Fiduciary Funds**

The District's Private-Purpose Trust Fund had a fiscal year-end net position of \$40,245, with \$4,155 spent on scholarships and fees during the 2018-19 fiscal year.

The District also has Agency Funds which are used to account for resources held for the school internal funds. The Agency Funds had assets of \$6,429,724 at June 30, 2019, a decrease of \$95,333, or 1.5 percent in comparison to the prior fiscal year.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenditures. Differences between the General Fund original budget and the final amended budget were not significant for either revenues or expenditures. Projected revenues increased by \$3,178,424, or 0.3 percent (\$994,818,009 to \$997,996,433). Projected expenditures increased by \$781,750, or 0.1 percent (\$1,065,872,723 to \$1,066,654,473) mainly due to fluctuations and adjustments in District's requirements, initiative, and programs.

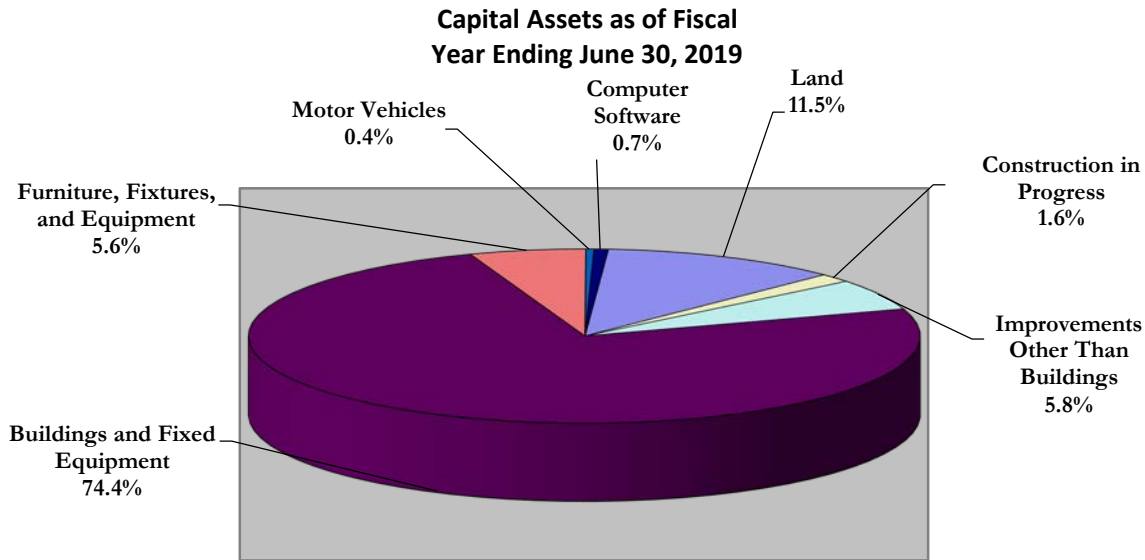
Actual General Fund revenues of 993,337,533 were \$4,658,900, or 0.5 percent less than final budgeted amounts, and actual expenditures of \$1,010,187,787 were \$56,466,686, or 5.3 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfalls. The variance between the General Fund's budgeted and actual expenditures is a reflection of the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$50,789,741. This provides maximum flexibility in funding for the General Fund to meet shortfalls in revenue and additional expenditure requirements.

**CAPITAL ASSETS AND LONG-TERM DEBT**

**Capital Assets**

The District's investment in capital assets (net of accumulated depreciation) as of June 30, 2019, totaled \$973,869,316. The capital assets include land; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials; and computer software. The investment in capital assets (net of accumulated depreciation) decreased during the current fiscal year by \$20,488,048, or 2.1 percent.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**



	Governmental Activities		Business-Type Activities		Total	Total
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Land	\$ 111,790,914	\$ 111,783,829	\$ -	\$ -	\$ 111,790,914	\$ 111,783,829
Construction in Progress	15,475,080	32,738,923	-	-	15,475,080	32,738,923
Improvements Other Than Buildings	56,394,230	64,381,845	-	-	56,394,230	64,381,845
Buildings and Fixed Equipment	725,394,305	707,078,565	-	-	725,394,305	707,078,565
Furniture, Fixtures, and Equipment	54,389,497	66,939,725	-	-	54,389,497	66,939,725
Motor Vehicles	3,837,839	2,859,310	25,293	32,038	3,863,132	2,891,348
Computer Software	6,562,158	8,543,129	-	-	6,562,158	8,543,129
<b>Total Capital Assets, Net</b>	<b>\$ 973,844,023</b>	<b>\$ 994,325,326</b>	<b>\$ 25,293</b>	<b>\$ 32,038</b>	<b>\$ 973,869,316</b>	<b>\$ 994,357,364</b>

Major capital asset additions during the current fiscal year included new equipment, construction, remodeling, renovations, and site improvements at several schools and other facilities, including ongoing district-wide infrastructure and roofing projects.

Additional information on the District's capital assets can be found in the notes to the financial statements (Note IV.E., Changes in Capital Assets).

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Long-Term Debt**

The District had total long-term debt outstanding of \$385,246,075 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which include Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

**Long-Term Debt Outstanding at Year-End**

	<u>2019</u>	<u>2018</u>	<u>Increase (Decrease)</u>
State School Bonds	\$ 18,000	\$ 213,934	\$ (195,934)
Certificates of Participation:			
First Issues and Refundings	260,868,109	269,776,651	(8,908,542)
Qualified School Construction Bonds	44,344,966	46,124,000	(1,779,034)
Qualified Zone Academy Bonds	80,015,000	85,682,000	(5,667,000)
<b>Total Long-Term Debt</b>	<u>\$ 385,246,075</u>	<u>\$ 401,796,585</u>	<u>\$ (16,550,510)</u>

The District's total long-term debt decreased 4.1 percent. Changes in long-term debt were comprised of scheduled principal payments and related amortizations.

Additional information on the District's long-term debt can be found in the notes to the financial statements (Note IV.F., Long-Term Liabilities).

**OTHER MATTERS OF SIGNIFICANCE**

The following factors were considered in preparing the District budget for the 2018-19 fiscal year:

- The housing market within Duval County has improved during the 2018-19 fiscal year. The median sales price of existing homes increased by 5.9 percent and are predicted to rise another 4.1 percent within the next year. For the 2019-20 fiscal year property values are projected to increase to \$67.8 million (7 percent). The District's total millage rate decreased from 6.485 mills to 6.293 mills (3 percent) for the 2018-19 fiscal year.
- The total District budget for 2019-20 is \$1.819 billion compared to \$1.765 billion in 2018-19. This is a 3.1 percent increase attributable to additional Federal, State, and Local funding.
- The District has proposed a half cent sales tax referendum. Funds are to be used for repairs and renovation of the District's aging schools.
- The number of charter schools, in the last five years, has fluctuated between 31 and 36. In the 2018-19 fiscal year, there were 32 charter schools. Full-time equivalent (FTE) dollars flow to the charter schools based on the number of FTE students. Over the last five years, charter school FTE has grown from 8,860 in fiscal year 2013-14 to 16,337 in fiscal year 2018-19. The District is marketing public schools and programs to attract students back to District schools. Magnet schools specializing in college preparation or accelerated learning, visual and performing arts, military and information technology are offered at District Schools.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Duval County Public Schools' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

# **BASIC FINANCIAL STATEMENTS**

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	Charter Schools
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 167,512,993	\$ 1,083,244	\$ 168,596,237	\$ 18,080,453
Investments	117,406,529	-	117,406,529	280,000
Accounts Receivable (Net)	972,437	-	972,437	3,789,606
Interest Receivable	386,787	-	386,787	-
Due From Excess Insurers (Net)	291,172	-	291,172	-
Deposits Receivable	-	-	-	340,323
Due From Other Agencies	11,222,146	-	11,222,146	3,584,102
Inventories	4,628,120	-	4,628,120	-
Prepaid Items	-	-	-	661,000
Restricted Cash and Cash Equivalents	28,309,786	-	28,309,786	581,791
Restricted Investments	29,296,396	-	29,296,396	4,021,278
Capital Assets:				
Non-Depreciable	127,265,994	-	127,265,994	3,080,209
Depreciable (Net)	846,578,029	25,293	846,603,322	111,796,416
Total Assets	<u>1,333,870,389</u>	<u>1,108,537</u>	<u>1,334,978,926</u>	<u>146,215,178</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Other Postemployment Benefits	1,003,044	-	1,003,044	-
Net Carrying Amount of Loss on Debt Refunding	16,199,640	-	16,199,640	-
Pension	212,393,494	-	212,393,494	6,078,121
Total Deferred Outflows of Resources	<u>229,596,178</u>	<u>-</u>	<u>229,596,178</u>	<u>6,078,121</u>
<b>LIABILITIES</b>				
Salaries, Benefits, and Payroll Taxes Payable	337,833	-	337,833	3,004,040
Payroll Deductions and Withholdings Payable	277,693	-	277,693	21,813
Accounts Payable	33,305,333	57,787	33,363,120	5,048,901
Construction Contracts Payable	3,447,981	-	3,447,981	-
Construction Contracts Payable - Retainage	536,084	-	536,084	-
Due to Other Agencies	620,244	1,025,457	1,645,701	124,065
Deposits Payable	2,073,835	-	2,073,835	-
Unearned Revenue	321,885	-	321,885	94,530
Estimated Insurance Claims Payable	6,505,624	-	6,505,624	-
Noncurrent Liabilities:				
<i>Portion Due or Payable Within One Year</i>				
Notes Payable	-	-	-	269,508
Certificates of Participation Payable	10,975,824	-	10,975,824	-
Bonds Payable	18,000	-	18,000	665,000
Capital Lease Obligations	-	-	-	2,666,003
Compensated Absences Payable	6,560,246	-	6,560,246	214,543
Other Postemployment Benefits Payable	11,463,448	-	11,463,448	-
Net Pension Liability	4,387,200	-	4,387,200	-
Estimated Liability for Long Term Claims	5,499,000	-	5,499,000	148,800
<i>Portion Due or Payable After One Year</i>				
Notes Payable	-	-	-	1,001,921
Certificates of Participation Payable	374,252,251	-	374,252,251	-
Bonds Payable	-	-	-	44,677,410
Capital Lease Obligations	-	-	-	85,861,735
Compensated Absences Payable	50,404,079	-	50,404,079	53,453
Other Postemployment Benefits Payable	37,476,815	-	37,476,815	-
Net Pension Liability	526,949,008	-	526,949,008	9,077,039
Estimated Liability for Long Term Claims	13,223,000	-	13,223,000	-
Other Long-Term Liabilities	-	-	-	1,464,570
Total Liabilities	<u>1,088,635,383</u>	<u>1,083,244</u>	<u>1,089,718,627</u>	<u>154,393,331</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Other Postemployment Benefits	1,221,339	-	1,221,339	-
Pension	82,002,462	-	82,002,462	1,025,699
Total Deferred Inflows of Resources	<u>83,223,801</u>	<u>-</u>	<u>83,223,801</u>	<u>1,025,699</u>
<b>NET POSITION (DEFICITS)</b>				
Net Investment in Capital Assets	600,813,523	25,293	600,838,816	(17,888,105)
Restricted for:				
State Required Carryover Programs	18,727,676	-	18,727,676	-
Debt Service	57,607,723	-	57,607,723	3,772,563
Capital Projects	35,759,646	-	35,759,646	49,535
Special Revenue - Food Service	15,896,532	-	15,896,532	-
Grants and Contracts	1,551,875	-	1,551,875	-
Special Revenue - Other	-	-	-	51,394
Unrestricted	<u>(338,749,592)</u>	<u>-</u>	<u>(338,749,592)</u>	<u>10,888,882</u>
Total Net Position (Deficit)	<u>\$ 391,607,383</u>	<u>\$ 25,293</u>	<u>\$ 391,632,676</u>	<u>\$ (3,125,731)</u>

The notes to the basic financial statements are an integral part of this statement.



**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues		
		Charges for	Operating	Capital
		Services	Grants and	Grants and
			Contributions	Contributions
<b>Primary Government:</b>				
<b>Governmental Activities</b>				
Instruction	\$ 744,892,017	\$ 13,518,001	\$ -	\$ -
Student Support Services	74,802,451	-	-	-
Instructional Media Services	6,518,879	-	-	-
Instruction and Curriculum Development Services	22,619,493	-	-	-
Instructional Staff Training Services	25,746,148	-	-	-
Instructional-Related Technology	13,441,416	-	-	-
School Board	2,963,118	-	-	-
General Administration	6,150,576	-	-	-
School Administration	69,752,098	-	-	-
Facilities Acquisition and Construction	31,529,678	-	-	-
Fiscal Services	6,384,286	-	-	6,971,733
Food Services	58,454,994	4,116,398	60,812,811	-
Central Services	22,018,906	-	-	-
Student Transportation Services	66,742,083	-	-	-
Operation of Plant	70,671,000	-	-	-
Maintenance of Plant	29,008,994	-	-	-
Administrative Technology Services	9,608,488	-	-	-
Community Services	1,729,028	-	-	-
Interest and Fiscal Charges on Long-Term Debt	13,836,287	-	-	114,080
<b>Total Governmental Activities</b>	<u>1,276,869,940</u>	<u>17,634,399</u>	<u>60,812,811</u>	<u>7,085,813</u>
<b>Business-Type Activities</b>				
Consortium	972,267	965,522	-	-
<b>Total Primary Government</b>	<u>\$ 1,277,842,207</u>	<u>\$ 18,599,921</u>	<u>\$ 60,812,811</u>	<u>\$ 7,085,813</u>
<b>Component Units:</b>				
Charter Schools	<u>\$ 143,990,854</u>	<u>\$ 3,844,125</u>	<u>\$ 10,738,910</u>	<u>\$ 7,660,767</u>

**General Revenues:**

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Capital Projects

Grants and Contributions Not Restricted to Specific Programs

Unrestricted Investment Income

Miscellaneous

Special Item - Forgiveness of Debt

Total General Revenues and Special Item

Change in Net Position

Net Position (Deficit) - Beginning - previously reported

Adjustment to Restate Beginning Net Position for Net Capital Assets  
(Notes III. and IV.E.)

Net Position - Beginning - Restated

Net Position (Deficit) - Ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Units
Governmental Activities	Business-Type Activities	Total	Charter Schools
\$ (731,374,016)	\$ -	\$ (731,374,016)	\$ -
(74,802,451)	-	(74,802,451)	-
(6,518,879)	-	(6,518,879)	-
(22,619,493)	-	(22,619,493)	-
(25,746,148)	-	(25,746,148)	-
(13,441,416)	-	(13,441,416)	-
(2,963,118)	-	(2,963,118)	-
(6,150,576)	-	(6,150,576)	-
(69,752,098)	-	(69,752,098)	-
(31,529,678)	-	(31,529,678)	-
587,447	-	587,447	-
6,474,215	-	6,474,215	-
(22,018,906)	-	(22,018,906)	-
(66,742,083)	-	(66,742,083)	-
(70,671,000)	-	(70,671,000)	-
(29,008,994)	-	(29,008,994)	-
(9,608,488)	-	(9,608,488)	-
(1,729,028)	-	(1,729,028)	-
(13,722,207)	-	(13,722,207)	-
(1,191,336,917)	-	(1,191,336,917)	-
	(6,745)	(6,745)	
(1,191,336,917)	(6,745)	(1,191,343,662)	
			(121,747,052)
320,837,581	-	320,837,581	-
100,207,523	-	100,207,523	-
753,185,305	-	753,185,305	118,363,572
7,970,752	-	7,970,752	421,343
14,070,545	-	14,070,545	6,027,167
-	-	-	5,088
1,196,271,706	-	1,196,271,706	124,817,170
4,934,789	(6,745)	4,928,044	3,070,118
392,078,714	32,038	392,110,752	(6,195,849)
(5,406,120)	-	(5,406,120)	-
386,672,594	32,038	386,704,632	(6,195,849)
\$ 391,607,383	\$ 25,293	\$ 391,632,676	\$ (3,125,731)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Food Service Fund</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 90,202,457	\$ -	\$ 19,834,146
Investments	-	-	-
Accounts Receivable (Net)	831,270	-	141,167
Interest Receivable	386,787	-	-
Due From Other Agencies	1,247,522	4,985,772	1,299,861
Due From Other Funds	3,213,644	-	-
Inventories	3,448,764	-	1,179,356
Restricted Cash and Cash Equivalents	-	-	-
Restricted Investments	-	-	-
Total Assets	<u>\$ 99,330,444</u>	<u>\$ 4,985,772</u>	<u>\$ 22,454,530</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Salaries, Benefits, and Payroll Taxes Payable	\$ 337,833	\$ -	\$ -
Payroll Deductions and Withholdings Payable	277,693	-	-
Accounts Payable	14,953,479	1,772,128	6,297,424
Construction Contracts Payable	-	-	-
Construction Contracts Payable - Retainage	-	-	-
Due to Other Agencies	320,211	-	-
Due to Other Funds	-	3,213,644	-
Unearned Revenue	61,311	-	260,574
Total Liabilities	<u>15,950,527</u>	<u>4,985,772</u>	<u>6,557,998</u>
Fund Balances:			
Nonspendable	3,448,764	-	1,179,356
Restricted	20,279,551	-	14,717,176
Assigned	18,466,124	-	-
Unassigned	41,185,478	-	-
Total Fund Balances	<u>83,379,917</u>	<u>-</u>	<u>15,896,532</u>
Total Liabilities and Fund Balances	<u>\$ 99,330,444</u>	<u>\$ 4,985,772</u>	<u>\$ 22,454,530</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - Other Debt Service Fund</b>	<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ 1,100	\$ 26,697,439	\$ 9,592,231	\$ 146,327,373
-	-	-	441	441
-	-	-	-	972,437
-	-	-	-	386,787
-	-	-	3,454,732	10,987,887
-	-	-	-	3,213,644
-	-	-	-	4,628,120
20,147,863	8,161,923	-	-	28,309,786
11,248,306	18,048,090	-	-	29,296,396
<u>\$ 31,396,169</u>	<u>\$ 26,211,113</u>	<u>\$ 26,697,439</u>	<u>\$ 13,047,404</u>	<u>\$ 224,122,871</u>
\$ -	\$ -	\$ -	\$ -	\$ 337,833
-	-	-	-	277,693
-	-	691	-	23,023,722
-	-	3,181,547	266,434	3,447,981
-	-	379,427	156,657	536,084
-	-	-	-	320,211
-	-	-	-	3,213,644
-	-	-	-	321,885
<u>-</u>	<u>-</u>	<u>3,561,665</u>	<u>423,091</u>	<u>31,479,053</u>
-	-	-	-	4,628,120
31,396,169	26,211,113	23,135,774	12,624,313	128,364,096
-	-	-	-	18,466,124
-	-	-	-	41,185,478
<u>31,396,169</u>	<u>26,211,113</u>	<u>23,135,774</u>	<u>12,624,313</u>	<u>192,643,818</u>
<u>\$ 31,396,169</u>	<u>\$ 26,211,113</u>	<u>\$ 26,697,439</u>	<u>\$ 13,047,404</u>	<u>\$ 224,122,871</u>

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

**Total Fund Balances - Governmental Funds** \$ 192,643,818

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 973,844,023

The difference between the acquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the statement of net position, but is not reported in the governmental funds. 16,199,640

Deferred outflows of resources and deferred inflows of resources related to Pensions and Other Postemployment Benefits are applicable to future periods and, therefore, are reported in the statement of net position, but not in the governmental funds.

Deferred Outflows Pensions	\$ 212,393,494	
Deferred Inflows Pensions	(82,002,462)	130,391,032

Deferred Outflows OPEB	\$ 1,003,044	
Deferred Inflows OPEB	(1,221,339)	(218,295)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 101,234,036

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Bond Payable	\$ (18,000)	
Compensated Absences Payable	(56,964,325)	
Certificates of Participation Payable	(385,228,075)	
Net Pension Liability	(531,336,208)	
Other Postemployment Benefits Payable	(48,940,263)	(1,022,486,871)

**Total Net Position - Governmental Activities** \$ 391,607,383

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>General Fund</b>	<b>Special Revenue - Other Federal Programs Fund</b>	<b>Special Revenue - Food Service Fund</b>
<b>REVENUES</b>			
Federal Direct Sources:			
Reserve Officer Training Corps (ROTC)	\$ 1,129,514	\$ -	\$ -
Federal Impact, Current Operations	612,301	-	-
Other Federal Direct Sources	-	3,642,294	-
Total Federal Direct Sources	1,741,815	3,642,294	-
Federal Through State and Local Sources:			
Food Service	-	-	62,694,516
Individuals with Disabilities Education Act	-	32,861,943	-
Title I and School Improvement Grants	-	46,232,548	-
Other Federal Through State and Local Sources	12,226,031	13,137,671	-
Total Federal Through State and Local Sources	12,226,031	92,232,162	62,694,516
State Sources:			
Florida Education Finance Program	460,942,896	-	-
Food Service	-	-	858,444
Categorical and Earmarked Programs	153,771,068	-	-
District Discretionary Lottery Funds	450,700	-	-
Other State Sources	12,342,795	-	-
Total State Sources	627,507,459	-	858,444
Local Sources:			
Ad Valorem Taxes	320,837,581	-	-
Food Service Sales	-	-	4,116,398
Interest Income	3,959,236	-	303,841
Other Local Sources	27,065,411	-	34,156
Total Local Sources	351,862,228	-	4,454,395
Total Revenues	993,337,533	95,874,456	68,007,355

The notes to the basic financial statements are an integral part of this statement.



<b>Debt Service - Other Debt Service Fund</b>	<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 1,129,514
-	-	-	-	612,301
-	2,661,205	-	-	6,303,499
-	2,661,205	-	-	8,045,314
-	-	-	-	62,694,516
-	-	-	-	32,861,943
-	-	-	-	46,232,548
-	-	-	-	25,363,702
-	-	-	-	167,152,709
-	-	-	-	460,942,896
-	-	-	-	858,444
-	-	-	7,915,366	161,686,434
-	-	-	-	450,700
-	-	-	9,534,267	21,877,062
-	-	-	17,449,633	645,815,536
-	-	100,207,523	-	421,045,104
-	-	-	-	4,116,398
214,249	162,850	1,052,566	166,073	5,858,815
-	-	10,512	9,400	27,119,479
214,249	162,850	101,270,601	175,473	458,139,796
214,249	2,824,055	101,270,601	17,625,106	1,279,153,355

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>General Fund</u>	<u>Special Revenue - Other Federal Programs Fund</u>	<u>Special Revenue - Food Service Fund</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	\$ 645,820,129	\$ 40,651,722	\$ -
Student Support Services	49,206,877	19,070,972	-
Instructional Media Services	5,027,891	847,942	-
Instruction and Curriculum Development			
Services	11,554,690	8,997,066	-
Instructional Staff Training Services	5,699,418	17,992,756	-
Instructional-Related Technology	12,246,630	115,224	-
School Board	2,871,328	-	-
General Administration	1,987,665	3,958,324	-
School Administration	62,172,672	500,754	-
Facilities Acquisition and Construction	9,116,304	-	-
Fiscal Services	5,800,847	-	-
Food Services	-	-	58,202,880
Central Services	20,167,869	104,680	-
Student Transportation Services	66,217,846	355,315	-
Operation of Plant	69,012,993	74,555	-
Maintenance of Plant	27,048,345	58,133	-
Administrative Technology Services	7,762,307	1,436,874	-
Community Services	1,571,098	69,049	-
Capital Outlay:			
Facilities Acquisition and Construction	5,063,507	-	-
Other Capital Outlay	1,839,371	1,679,134	1,329,327
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>1,010,187,787</u>	<u>95,912,500</u>	<u>59,532,207</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>(16,850,254)</u>	<u>(38,044)</u>	<u>8,475,148</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Loss Recoveries	699	-	-
Sale of Capital Assets	121,022	-	-
Transfers In	39,776,212	38,044	124,122
Transfers Out	(210,947)	-	(4,985,576)
Total Other Financing Sources (Uses)	<u>39,686,986</u>	<u>38,044</u>	<u>(4,861,454)</u>
Net Change in Fund Balances	22,836,732	-	3,613,694
Fund Balances, Beginning	<u>60,543,185</u>	<u>-</u>	<u>12,282,838</u>
Fund Balances, Ending	<u>\$ 83,379,917</u>	<u>\$ -</u>	<u>\$ 15,896,532</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - Other Debt Service Fund</b>	<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 686,471,851
-	-	-	-	68,277,849
-	-	-	-	5,875,833
-	-	-	-	20,551,756
-	-	-	-	23,692,174
-	-	-	-	12,361,854
-	-	-	-	2,871,328
-	-	-	-	5,945,989
-	-	-	-	62,673,426
-	-	22,281,218	36,280	31,433,802
-	-	-	-	5,800,847
-	-	-	-	58,202,880
-	-	-	-	20,272,549
-	-	-	-	66,573,161
-	-	-	-	69,087,548
-	-	-	-	27,106,478
-	-	-	-	9,199,181
-	-	-	-	1,640,147
-	-	24,232,481	7,344,528	36,640,516
-	-	7,966,050	-	12,813,882
13,545,511	1,775,000	-	112,000	15,432,511
10,716,371	3,172,646	-	10,223	13,899,240
<u>24,261,882</u>	<u>4,947,646</u>	<u>54,479,749</u>	<u>7,503,031</u>	<u>1,256,824,802</u>
 (24,047,633)	 (2,123,591)	 46,790,852	 10,122,075	 22,328,553
-	-	-	1,301	2,000
-	-	-	-	121,022
21,452,211	6,190,247	-	-	67,580,836
-	-	(54,303,647)	(8,128,966)	(67,629,136)
<u>21,452,211</u>	<u>6,190,247</u>	<u>(54,303,647)</u>	<u>(8,127,665)</u>	<u>74,722</u>
(2,595,422)	4,066,656	(7,512,795)	1,994,410	22,403,275
<u>33,991,591</u>	<u>22,144,457</u>	<u>30,648,569</u>	<u>10,629,903</u>	<u>170,240,543</u>
<u>\$ 31,396,169</u>	<u>\$ 26,211,113</u>	<u>\$ 23,135,774</u>	<u>\$ 12,624,313</u>	<u>\$ 192,643,818</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Net Change in Fund Balances - Governmental Funds** \$ 22,403,275

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period.

Capital Outlay - Facilities, Acquisition and Construction	\$ 36,640,516	
Capital Outlay - Other	12,813,882	
Less, Depreciation Expense	<u>(64,429,302)</u>	(14,974,904)

The loss on the disposal of capital assets during the current period is reported in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the year purchased. Thus, the change in net position differs from the change in fund balances by the undepreciated cost of the disposed assets. (100,280)

Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the effect of these transactions.

Payment of principal - COP	\$ 15,320,511	
Payment of principal - Bonds	<u>112,000</u>	15,432,511

Governmental funds report the effect of premiums and discounts in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period:

Amortization of Premiums	\$ 1,118,806	
Amortization of Discounts	<u>(807)</u>	1,117,999

Deferred outflows of resources and inflows of resources on refunded debt are reported in the governmental funds in the year debt is issued, but deferred and amortized over the life of the debt in the statement of activities.

Deferred Outflows on Certificates of Participation Issued		(1,055,044)
---	--	-------------

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensation absences (i.e., vacation and sick leave) used in excess of the amount earned in the current period. 1,107,016

Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

Change in Pension Liability	\$ 14,191,528	
Change in Pension Deferred Outflows	(12,155,872)	
Change in Pension Deferred Inflows	<u>(24,711,463)</u>	(22,675,807)

Governmental funds report District other postemployment benefits (OPEB) contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as an OPEB expense.

Change in OPEB liability	\$ 6,120,543	
Change in OPEB Deferred Outflows	1,003,044	
Change in OPEB Deferred Inflows	<u>88,658</u>	7,212,245

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities. (3,532,222)

**Change in Net Position - Governmental Activities** \$ 4,934,789

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 200,000	\$ 1,129,514	\$ 1,129,514	\$ -
Federal Impact, Current Operations	1,000,000	612,301	612,301	-
Total Federal Direct Sources	1,200,000	1,741,815	1,741,815	-
Federal Through State and Local Sources:				
Other Federal Through State and Local Sources	9,888,110	12,104,950	12,226,031	121,081
Total Federal Through State and Local Sources	9,888,110	12,104,950	12,226,031	121,081
State Sources:				
Florida Education Finance Program	478,086,608	460,942,896	460,942,896	-
Categorical and Earmarked Programs	156,017,509	154,176,368	153,771,068	(405,300)
District Discretionary Lottery Funds	-	450,700	450,700	-
Other State Sources	4,093,168	19,528,886	12,342,795	(7,186,091)
Total State Sources	638,197,285	635,098,850	627,507,459	(7,591,391)
Local Sources:				
Ad Valorem Taxes	318,157,451	318,157,451	320,837,581	2,680,130
Interest Income	2,250,000	2,250,000	3,959,236	1,709,236
Other Local Sources	25,125,163	28,643,367	27,065,411	(1,577,956)
Total Local Sources	345,532,614	349,050,818	351,862,228	2,811,410
Total Revenues	994,818,009	997,996,433	993,337,533	(4,658,900)

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	\$ 334,880,951	\$ 363,185,770	\$ 360,612,964	\$ 2,572,806
Benefits	123,785,837	121,573,796	120,669,101	904,695
Purchased Services	150,890,998	155,928,425	145,735,116	10,193,309
Energy Services	9,015	29,015	16,011	13,004
Materials & Supplies	71,803,163	31,322,938	13,203,029	18,119,909
Capital Outlay	2,060,712	2,796,486	2,202,980	593,506
Other Expenses	309,313	3,529,010	3,380,928	148,082
Student Support Services:				
Salaries	31,745,062	33,188,193	31,817,988	1,370,205
Benefits	11,605,497	12,267,956	11,528,278	739,678
Purchased Services	2,918,910	4,769,623	3,387,100	1,382,523
Energy Services	27,755	1,649	345	1,304
Materials & Supplies	5,572,115	3,093,421	1,183,333	1,910,088
Capital Outlay	102,979	112,505	86,555	25,950
Other Expenses	35,074	1,348,806	1,203,278	145,528
Instructional Media Services:				
Salaries	3,716,795	3,555,285	3,543,148	12,137
Benefits	1,373,944	1,257,297	1,255,728	1,569
Purchased Services	6,162	181,818	181,770	48
Materials & Supplies	117,482	54,813	42,829	11,984
Capital Outlay	38,819	18,232	4,356	13,876
Other Expenses	-	60	60	-
Instruction and Curriculum Development Services:				
Salaries	7,408,555	7,821,489	7,507,148	314,341
Benefits	2,822,537	2,647,209	2,286,121	361,088
Purchased Services	3,568,720	1,596,733	1,241,076	355,657
Energy Services	4,335	5,000	4,611	389
Materials & Supplies	3,234,508	1,020,254	454,771	565,483
Capital Outlay	15,322	14,678	9,159	5,519
Other Expenses	25,583	163,841	51,804	112,037
Instructional Staff Training Services:				
Salaries	1,702,062	2,455,797	2,331,897	123,900
Benefits	629,756	694,994	634,056	60,938
Purchased Services	4,589,970	2,971,567	2,546,435	425,132
Materials & Supplies	542,807	228,272	126,219	102,053
Capital Outlay	3,849	3,928	2,285	1,643
Other Expenses	20,200	109,894	58,526	51,368
Instructional-Related Technology:				
Salaries	6,971,766	6,999,013	6,989,609	9,404
Benefits	2,587,132	2,372,229	2,372,126	103
Purchased Services	2,845,684	2,822,126	2,438,267	383,859
Materials & Supplies	506,684	345,206	316,611	28,595
Capital Outlay	146,380	202,009	121,067	80,942
Other Expenses	3,360	8,950	8,950	-
School Board:				
Salaries	617,127	507,643	507,643	-
Benefits	228,957	293,683	293,683	-
Purchased Services	2,233,100	1,968,512	1,845,686	122,826
Energy Services	427	300	77	223
Materials & Supplies	11,365	10,504	6,991	3,513
Capital Outlay	-	695	695	-
Other Expenses	204,064	216,553	216,553	-

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

EXPENDITURES	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
General Administration:				
Salaries	\$ 1,193,152	\$ 1,393,481	\$ 1,393,481	\$ -
Benefits	442,398	404,960	392,550	12,410
Purchased Services	104,782	84,874	146,792	(61,918)
Energy Services	5,936	9,790	7,438	2,352
Materials & Supplies	553,066	282,871	11,290	271,581
Capital Outlay	1,873	1,273	1,273	-
Other Expenses	45,030	34,861	34,841	20
School Administration:				
Salaries	43,282,439	45,773,159	45,771,924	1,235
Benefits	16,049,807	15,575,999	15,563,998	12,001
Purchased Services	495,320	467,394	440,488	26,906
Materials & Supplies	554,790	369,202	337,445	31,757
Capital Outlay	155,549	60,006	52,720	7,286
Other Expenses	1,233	11,021	6,097	4,924
Facilities Acquisition and Construction:				
Salaries	689,777	636,015	636,015	-
Benefits	255,908	200,970	200,970	-
Purchased Services	1,154,683	556,813	208,951	347,862
Materials & Supplies	5,980	16,496	2,246	14,250
Capital Outlay	4,512,087	5,541,429	174,436	5,366,993
Other Expenses	750	7,152,814	7,893,686	(740,872)
Fiscal Services:				
Salaries	3,851,024	4,003,399	3,875,183	128,216
Benefits	1,426,288	1,356,098	1,218,190	137,908
Purchased Services	580,763	655,899	566,112	89,787
Energy Services	-	5,000	4,634	366
Materials & Supplies	921,084	351,318	58,745	292,573
Capital Outlay	5,066	269,332	4,637	264,695
Other Expenses	199,196	125,737	73,346	52,391
Central Services:				
Salaries	8,627,670	8,354,639	8,248,116	106,523
Benefits	3,807,108	6,693,286	6,640,926	52,360
Purchased Services	5,632,806	4,827,371	4,544,791	282,580
Energy Services	127,404	112,111	123,824	(11,713)
Materials & Supplies	1,863,901	4,395,851	193,187	4,202,664
Capital Outlay	21,091	27,152	15,219	11,933
Other Expenses	393,011	773,803	401,806	371,997
Student Transportation Services:				
Salaries	992,039	962,163	962,163	-
Benefits	368,047	319,286	319,286	-
Purchased Services	58,309,323	62,076,765	61,491,631	585,134
Energy Services	3,394,101	3,434,701	3,434,092	609
Materials & Supplies	17,591	10,819	9,018	1,801
Capital Outlay	2,940	1,596	1,656	(60)
Other Expenses	1,057	1,057	-	1,057
Operation of Plant:				
Salaries	11,539,760	9,190,274	8,985,485	204,789
Benefits	4,385,502	4,343,290	4,330,404	12,886
Purchased Services	36,798,987	39,481,870	38,925,879	555,991
Energy Services	17,422,561	13,488,546	15,072,503	(1,583,957)
Materials & Supplies	1,679,527	1,403,397	1,180,652	222,745
Capital Outlay	736,519	489,266	351,574	137,692
Other Expenses	164,450	166,496	166,496	-

(Continued)



**DUVAL COUNTY PUBLIC SCHOOLS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES				
Maintenance of Plant:				
Salaries	\$ 13,239,176	\$ 12,761,565	\$ 12,760,510	\$ 1,055
Benefits	4,875,326	4,355,509	4,355,775	(266)
Purchased Services	5,613,871	5,362,043	4,580,840	781,203
Energy Services	339,394	486,082	493,111	(7,029)
Materials & Supplies	4,979,663	4,781,274	4,778,762	2,512
Capital Outlay	44,834	39,549	37,515	2,034
Other Expenses	35,000	41,350	41,832	(482)
Administrative Technology:				
Salaries	2,641,523	2,741,997	2,742,169	(172)
Benefits	979,611	831,009	831,037	(28)
Purchased Services	4,231,296	4,396,099	3,812,713	583,386
Energy Services	47,738	40,000	32,712	7,288
Materials & Supplies	54,814	48,725	28,820	19,905
Capital Outlay	2,411,611	2,534,701	183,797	2,350,904
Other Expenses	97,265	131,059	131,059	-
Community Services:				
Salaries	581,479	544,969	545,419	(450)
Benefits	212,220	165,402	165,474	(72)
Purchased Services	921,793	721,264	708,759	12,505
Materials & Supplies	178,037	112,476	89,265	23,211
Capital Outlay	26,534	5,464	1,249	4,215
Other Expenses	42,000	60,931	60,932	(1)
Capital Outlay:				
Facilities Acquisition and Construction	6,880,432	5,063,507	5,063,507	-
Other Capital Outlay	2,740,897	1,839,371	1,839,371	-
Total Expenditures	1,065,872,723	1,066,654,473	1,010,187,787	56,466,686
Excess (Deficiency) of Revenues Over (Under) Expenditures	(71,054,714)	(68,658,040)	(16,850,254)	51,807,786
OTHER FINANCING SOURCES (USES)				
Loss Recoveries	-	699	699	-
Sale of Capital Assets	-	121,721	121,022	(699)
Transfers In	33,494,285	40,783,326	39,776,212	(1,007,114)
Transfers Out	(40,388)	(200,715)	(210,947)	(10,232)
Total Other Financing Sources	33,453,897	40,705,031	39,686,986	(1,018,045)
Net Change in Fund Balance	(37,600,817)	(27,953,009)	22,836,732	50,789,741
Fund Balance, Beginning	61,033,575	60,543,185	60,543,185	-
Fund Balance, Ending	\$ 23,432,758	\$ 32,590,176	\$ 83,379,917	\$ 50,789,741

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Other Federal Programs Fund			
	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,569,175	\$ 5,768,469	\$ 3,642,294	\$ (2,126,175)
Total Federal Direct Sources	2,569,175	5,768,469	3,642,294	(2,126,175)
Federal Through State and Local Sources:				
Individuals with Disabilities Education Act	41,954,028	39,765,597	32,861,943	(6,903,654)
Title I and School Improvement Grants	56,539,658	67,441,463	46,232,548	(21,208,915)
Other Federal Through State and Local Sources	6,340,434	15,722,896	13,137,671	(2,585,225)
Total Federal Through State and Local Sources	104,834,120	122,929,956	92,232,162	(30,697,794)
Total Revenues	107,403,295	128,698,425	95,874,456	(32,823,969)
EXPENDITURES				
Current:				
Instruction:				
Salaries	21,885,464	24,260,789	20,319,082	3,941,707
Benefits	10,423,199	10,476,349	8,401,660	2,074,689
Purchased Services	8,351,144	12,232,007	8,654,289	3,577,718
Energy Services	14,650	14,598	80	14,518
Materials & Supplies	835,457	4,910,472	1,848,096	3,062,376
Capital Outlay	2,029,067	3,066,621	1,345,013	1,721,608
Other Expenses	99,660	188,612	83,502	105,110
Student Support Services:				
Salaries	11,190,430	12,252,732	10,380,410	1,872,322
Benefits	4,328,430	4,292,339	3,232,499	1,059,840
Purchased Services	5,516,628	6,229,562	4,812,292	1,417,270
Materials & Supplies	554,320	721,353	325,486	395,867
Capital Outlay	723,794	394,702	309,446	85,256
Other Expenses	13,087	31,965	10,839	21,126
Instructional Media Services:				
Salaries	564,794	678,031	613,210	64,821
Benefits	244,122	283,340	201,557	81,783
Purchased Services	18,901	25,334	17,911	7,423
Materials & Supplies	6,902	-	-	-
Capital Outlay	-	18,235	15,264	2,971
Instruction and Curriculum Development Services:				
Salaries	6,876,648	7,280,772	6,371,389	909,383
Benefits	2,919,722	2,606,585	1,886,503	720,082
Purchased Services	688,827	918,728	608,008	310,720
Materials & Supplies	3,480,128	1,903,103	120,922	1,782,181
Capital Outlay	36,469	34,591	4,994	29,597
Other Expenses	2,020	5,880	5,250	630
Instructional Staff Training Services:				
Salaries	12,729,462	13,505,834	11,438,736	2,067,098
Benefits	5,102,699	4,867,710	3,526,316	1,341,394
Purchased Services	2,415,397	4,439,114	2,783,121	1,655,993
Materials & Supplies	773,578	650,796	183,328	467,468
Capital Outlay	15,016	44,188	26,656	17,532
Other Expenses	210	40,608	34,599	6,009
Instructional-Related Technology:				
Salaries	47,209	47,496	47,496	-
Benefits	18,080	17,515	15,231	2,284
Purchased Services	-	52,498	52,497	1
General Administration:				
Other Expenses	2,861,261	5,193,365	3,958,324	1,235,041

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Other Federal Programs Fund			
	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget
School Administration:				
Salaries	\$ 2,720	\$ 682,396	\$ 368,307	\$ 314,089
Benefits	739	223,011	91,947	131,064
Purchased Services	679	243,077	40,292	202,785
Capital Outlay	-	349	-	349
Other Expenses	-	208	208	-
Central Services:				
Benefits	89	33	-	33
Purchased Services	44,729	703,799	103,236	600,563
Materials & Supplies	-	3,000	1,444	1,556
Student Transportation Services:				
Salaries	141,698	138,854	138,854	-
Benefits	51,076	54,382	54,349	33
Purchased Services	2,193,662	797,366	162,112	635,254
Operation of Plant:				
Salaries	-	226,063	-	226,063
Purchased Services	148,555	286,328	74,555	211,773
Maintenance of Plant:				
Purchased Services	-	58,624	58,133	491
Administrative Technology:				
Purchased Services	-	1,872,000	1,432,243	439,757
Capital Outlay	-	8,344	4,631	3,713
Community Services:				
Salaries	59,719	48,865	48,865	-
Benefits	22,739	16,880	16,189	691
Purchased Services	7,925	4,925	3,000	1,925
Materials & Supplies	2,578	7,100	995	6,105
Capital Outlay:				
Other Capital Outlay	-	1,679,134	1,679,134	-
Total Expenditures	107,443,683	128,740,562	95,912,500	32,828,062
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(40,388)	(42,137)	(38,044)	4,093
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	40,388	42,137	38,044	(4,093)
Total Other Financing Sources (Uses)	40,388	42,137	38,044	(4,093)
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SPECIAL REVENUE - FOOD SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Food Service Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Through State and Local Sources:				
Food Service	\$ 58,494,098	\$ 61,826,998	\$ 62,694,516	\$ 867,518
Total Federal Through State and Local Sources	58,494,098	61,826,998	62,694,516	867,518
State Sources:				
Food Service	897,006	858,444	858,444	-
Total State Sources	897,006	858,444	858,444	-
Local Sources:				
Food Service Sales	4,565,000	4,120,743	4,116,398	(4,345)
Interest Income	120,000	210,483	303,841	93,358
Other Local Sources	200,000	5,164	34,156	28,992
Total Local Sources	4,885,000	4,336,390	4,454,395	118,005
Total Revenues	64,276,104	67,021,832	68,007,355	985,523
<b>EXPENDITURES</b>				
Current:				
Food Services				
Salaries	1,549,464	1,588,352	1,545,545	42,807
Benefits	631,582	666,041	655,390	10,651
Purchased Services	49,581,637	48,514,406	47,059,635	1,454,771
Energy Services	810,525	806,194	608,664	197,530
Materials & Supplies	3,911,256	4,829,352	4,789,823	39,529
Capital Outlay	653,159	2,051,198	1,336,906	714,292
Other Expenses	3,197,001	2,416,412	2,206,917	209,495
Capital Outlay:				
Other Capital Outlay	649,456	1,329,327	1,329,327	-
Total Expenditures	60,984,080	62,201,282	59,532,207	2,669,075
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,292,024	4,820,550	8,475,148	3,654,598
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	129,703	124,122	(5,581)
Transfers Out	(4,170,474)	(6,539,069)	(4,985,576)	1,553,493
Total Other Financing Sources (Uses)	(4,170,474)	(6,409,366)	(4,861,454)	1,547,912
Net Change in Fund Balance	(878,450)	(1,588,816)	3,613,694	5,202,510
Fund Balance, Beginning	12,201,510	12,282,838	12,282,838	-
Fund Balance, Ending	\$ 11,323,060	\$ 10,694,022	\$ 15,896,532	\$ 5,202,510

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2019**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>
	<b>Internal Service Funds</b>	<b>Nonmajor Enterprise Fund Consortium</b>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 21,185,620	\$ 1,083,244
Investments	117,406,088	-
Due From Other Agencies	234,259	-
Due From Excess Insurers, Net of Allowance for Doubtful Accounts of \$1,409,627	291,172	-
Noncurrent Assets:		
Capital Assets (Net)	-	25,293
Total Assets	<u>139,117,139</u>	<u>1,108,537</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	10,281,611	57,787
Due to Other Agencies	300,033	1,025,457
Deposits Payable	2,073,835	-
Estimated Insurance Claims Payable	6,505,624	-
Estimated Liability for Long-Term Claims	5,499,000	-
Total Current Liabilities	<u>24,660,103</u>	<u>1,083,244</u>
Noncurrent Liabilities:		
Estimated Liability for Long-Term Claims	<u>13,223,000</u>	-
Total Noncurrent Liabilities	<u>13,223,000</u>	-
Total Liabilities	<u>37,883,103</u>	<u>1,083,244</u>
<b>NET POSITION</b>		
Investment in Capital Assets	-	25,293
Unrestricted	<u>101,234,036</u>	-
Total Net Position	<u><u>\$ 101,234,036</u></u>	<u><u>\$ 25,293</u></u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>
	<b>Internal Service Funds</b>	<b>Nonmajor Enterprise Fund Consortium</b>
<b>OPERATING REVENUES</b>		
Premium Revenues	\$ 114,428,059	\$ -
Charges for Services	306,007	965,522
Other Operating Revenues	5,595,711	-
Total Operating Revenues	<u>120,329,777</u>	<u>965,522</u>
<b>OPERATING EXPENSES</b>		
Salaries and Benefits	356,494	143,821
Purchased Services	5,657,943	306,428
Materials and Supplies	63,007	-
Other Miscellaneous Expenses	-	515,273
Insurance Claims and Related Costs	120,361,207	-
Depreciation Expense	-	6,745
Total Operating Expenses	<u>126,438,651</u>	<u>972,267</u>
Operating Loss	<u>(6,108,874)</u>	<u>(6,745)</u>
<b>NONOPERATING REVENUES</b>		
Interest Income	2,111,936	-
Loss Recovery	416,416	-
Total Nonoperating Revenues	<u>2,528,352</u>	<u>-</u>
Loss Before Transfers	(3,580,522)	(6,745)
Transfers In	48,781	-
Transfers Out	<u>(481)</u>	<u>-</u>
Change in Net Position	(3,532,222)	(6,745)
Total Net Position - Beginning	<u>104,766,258</u>	<u>32,038</u>
Total Net Position - Ending	<u><u>\$ 101,234,036</u></u>	<u><u>\$ 25,293</u></u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>
	<b>Internal Service Funds</b>	<b>Nonmajor Enterprise Fund Consortium</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Board Funds and Participants	\$ 114,734,066	\$ -
Cash Received from Customers	-	965,522
Cash Received (Payment) from/to Other Operating Activities	5,587,771	(106,329)
Cash Payments for Employee Services	(356,494)	(143,821)
Cash Payments to Vendors for Goods and Services	(15,460,804)	(367,408)
Cash Payments for Insurance Claims	(120,123,205)	-
Net Cash Provided (Used) by Operating Activities	<u>(15,618,666)</u>	<u>347,964</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Transfers In	48,781	-
Loss Recovery	416,416	-
Transfers Out	(481)	-
Net Cash Provided by Non-Capital Financing Activities	<u>464,716</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sale of Investments	32,136,654	-
Interest Income	2,111,936	-
Net Cash Provided by Investing Activities	<u>34,248,590</u>	<u>-</u>
<b>Net Change in Cash and Cash Equivalents</b>	19,094,640	347,964
Cash and Cash Equivalents at Beginning of Year	<u>2,090,980</u>	<u>735,280</u>
<b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 21,185,620</u>	<u>\$ 1,083,244</u>
<b>Reconciliation of Operating Loss to Net Cash Provided (Used)</b>		
By Operating Activities:		
Operating Loss	\$ (6,108,874)	\$ (6,745)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used)		
by Operating Activities:		
Depreciation	-	6,745
Change in Assets and Liabilities:		
Due from Excess Insurers	23,583	-
Due from Other Agencies	(31,524)	-
Accounts Payable	(10,237,084)	(27,256)
Due To Other Agencies	-	408,944
Deposits Payable	497,231	-
Estimated Insurance Claims Payable	(589,998)	-
Estimated Liability for Long-Term Claims	828,000	-
Due to Other Funds	-	(33,724)
Total Adjustments	<u>(9,509,792)</u>	<u>354,709</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ (15,618,666)</u>	<u>\$ 347,964</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2019**

	<u>Private-Purpose Trust Fund</u>	<u>Agency Funds - School Internal Accounts</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 40,245	\$ 6,429,724
	<u>40,245</u>	<u>6,429,724</u>
<b>LIABILITIES</b>		
Accounts Payable		\$ 6,429,724
		<u>6,429,724</u>
<b>NET POSITION</b>		
Held in Trust for Scholarships	40,245	
Total Net Position	\$ 40,245	
	<u>40,245</u>	

The notes to the basic financial statements are an integral part of this statement.



**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Private-Purpose Trust Fund</u>
<b>ADDITIONS</b>	
Investment Income	<u>\$ 757</u>
Total Additions	<u>757</u>
<b>DEDUCTIONS</b>	
Scholarship Payments & Fees	<u>4,155</u>
Total Deductions	<u>4,155</u>
Change in Net Position	(3,398)
Net Position - Beginning	<u>43,643</u>
Net Position - Ending	<u><u>\$ 40,245</u></u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Duval County School District's (District) governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions.

**B. Reporting Entity**

The Duval County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County, Florida.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Unit** Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**Discretely Presented Component Units** The component unit columns in the government-wide financial statements include the financial data of the District's other component units. The District's component units consist of charter schools. A separate column is used to emphasize that they are legally separate from the District.

The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Duval County School Board. The 32 charter schools are as follows: Biscayne High School, BridgePrep Academy Duval County, Duval Charter High School at Baymeadows, Duval Charter at Baymeadows, Duval Charter Scholars Academy, Duval Charter School at Coastal, Duval Charter School at Flagler Center, Duval Charter at Mandarin, Duval Charter at Southside, Duval Charter School at Westside, Duval Mycro School of Integrated Academics and Technologies Inc., Florida Cyber Charter School at Duval, Global Outreach Charter Academy, KIPP Jacksonville Inc., Lone Star High School, River City Science Academy – Innovation, River City Science Academy K-5, River City Science Academy -Mandarin, River City Science Academy Middle High, San Jose Academy, San Jose Preparatory High School, School for Accelerated Learning and Technologies Inc., Seacoast Charter Academy Inc., Seaside Charter School K-8, Seaside Community Charter School, Somerset Academy Eagle Campus (Elem), Somerset Academy Middle Eagle Campus, Somerset Preparatory Academy K-8, SOS Academy, Tiger Academy, Waverly Academy, and Wayman Academy of the Arts.

The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools. The District established the charter schools by approval of their charters, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2019. School for Accelerated Learning and Technologies Inc. did not submit audited statements; unaudited statements for the fiscal year ended June 30, 2019 are being presented. The charter schools' financial statements are filed in the District's administrative offices at 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

**C. Basis of Presentation: Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise fund. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
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The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used and net residual amounts between governmental and business-type activities.

**D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.

Special Revenue – Other Federal Programs Fund – to account for certain Federal grant program resources.

Special Revenue – Food Service Fund – to account for the financial resources related to the preparation, distribution, and sale of breakfast, lunch, and snacks to District students and personnel and related Federal grant program resources.

Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation and the 2005 and 2014B Qualified Zone Academy Bonds.

Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and payment of, debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds.

Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

Additionally, the District reports the following proprietary and fiduciary fund types:

Internal Service Funds – to account for the District's individual workers' compensation, health self-insurance programs, and the District's printing department operations.

Private-Purpose Trust Fund – to account for resources of the William Raines High School's Gear Up Scholarship Trust Fund for scholarship recipients who are graduating seniors attending a 2-year or 4-year public or private institution. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

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Enterprise Fund - The District is a member of, and fiscal agent for, the Florida School Retiree Benefits Consortium (FSRBC). FSRBC offers retiree benefits (Medicare advantage and supplement programs). FSRBC is governed by a board of directors composed of nine (9) members selected by the Independent Benefits Council (IBC) Board of Directors representing the Florida School Boards Association, Inc.; Florida Association of District School Superintendents, Inc.; Florida Association of School Administrators, Inc.; Florida Education Association; retirees from public school districts; and benefit managers from public school districts. As fiscal agent, the District has established an enterprise fund to account for FSRBC's resources and operations.

Agency Funds – School Internal Accounts - to account for resources of the school internal funds, which are used to administer moneys collected at schools in connection with school, student athletic, class, and club activities. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in preparation of the government-wide financial statements.

**E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
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grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes and interest associated with the current fiscal period is considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

The charter schools, except for Tiger Academy, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities. Tiger Academy is accounted for as a not-for-profit organization and uses the not-for-profit accounting model.

**F. Budgetary Information**

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash

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equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts held in money market mutual funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

**2. Investments**

Investments consist of amounts placed in the SBA debt service accounts which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool authorized in Section 17.61(1), Florida Statutes, and those made locally. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is an external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at amortized cost, which approximates fair value.

The District's investments in the SPIA investment pool managed by the Florida Department of Financial Services, Division of Treasury, represent ownership of a share of the pool, not the underlying securities. The District's participation is voluntary, and the investments are reported at the fair value of the investment pool, with a fair value factor of 1.0103 at June 30, 2019.

Investments made locally consist of money market mutual funds, obligations of United States Government agencies and instrumentalities, and U.S. Treasury securities and are reported at fair value or amortized cost. Types and amounts of investments held at fiscal year-end are described in a subsequent note.

**3. Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

**4. Restricted Assets**

Certain assets held by a trustee, in the name of the District, in connection with Certificates of Participation (COPs), Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet. These assets are set aside for repayment of debt issues at maturity as required by applicable debt covenants and principal and interest payments as they come due.

**DUVAL COUNTY PUBLIC SCHOOLS**  
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**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**5. Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Capital assets for Governmental and Business-type Activities are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	5 - 10 years
Audio Visual Materials	5 years
Computer Software	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

**6. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that meet this criterion, deferred outflows related to debt, pensions, and OPEB. The net carrying amount on debt refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources related to pensions and OPEB are described in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that meet this criterion, deferred inflows related to pensions and OPEB, which are described in subsequent notes.

**7. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net



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position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuance are reported as other financing sources.

Changes in long-term liabilities for the current year are reported in a subsequent note.

**8. Pensions**

The District participates in the Florida Retirement System (FRS). In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the FRS defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

**9. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

**10. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

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FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**11. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balance at June 30, 2019.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Board Policy 7.10 (Policy) states that the Board or, by delegation of the Board, the Superintendent or Superintendent's designee, may assign fund balance. The Board assigned fund balance for specific purposes, such as for the Extended Day Program. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Policy also states that the Superintendent shall budget an amount equal to 3 percent of total estimated General Fund revenue as an unassigned amount to be set aside for use in emergency situations, and that the Superintendent may recommend to the Board an additional amount to be set aside for use in emergency circumstances. Emergency circumstances are defined and include events that are non-routine in nature and unforeseen.

In addition, the Policy states that the District shall endeavor to maintain a minimum fund balance budget in compliance with Section 1011.051, Florida Statutes, which requires that the District maintain an assigned and unassigned actual General Fund balance that is sufficient to address normal contingencies. As of June 30, 2019, the actual General Fund assigned and unassigned fund balance of \$59,651,602 was 6 percent of General Fund revenues.

**H. Revenues and Expenditures/Expenses**

**1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not

**DUVAL COUNTY PUBLIC SCHOOLS  
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classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

**2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

**3. District Property Taxes**

The Board is authorized by State law to levy property taxes for District school operations and capital improvements.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2018 tax levy on September 18, 2018. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection

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of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

**4. Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the district's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

**5. Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

**6. Proprietary Funds Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds for self-insurance are charges to the District for employee health insurance and workers' compensation premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Fund for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis and the costs of operating the department. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

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**I. Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

**II. ACCOUNTING CHANGES**

**Changes in Reporting Entity**

KIPP Voice/KIPP Impact and KIPP Jacksonville K-8 merged and consolidated the charter into one school. KIPP Jacksonville Inc. serves grades Kindergarten through 8, effective July 1, 2018. This change did not affect the beginning net position for the changes in reporting entity, since the two schools net positions were added together and presented under KIPP Jacksonville, Inc. Overall beginning net position for KIPP remained at \$1,041,603.

**III. PRIOR PERIOD ADJUSTMENTS**

**Capital Asset Restatement**

The governmental activities net position beginning balance at July 1, 2018, was restated to correct prior year capital asset estimates.

Net Position - Beginning	\$ 392,078,714
Adjustments for:	
Capital Assets	(5,406,120)
Net Position - Beginning - Restated	<u>\$ 386,672,594</u>

**IV. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

**A. Cash Deposits with Financial Institutions**

**Custodial Credit Risk-Deposits.** In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

**B. Investments**

**Fair Value Measurement**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. The District's recurring fair value measurements are valued using quoted prices for similar assets or liabilities in active markets (Level 2 inputs) and

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investments with the State Treasury are valued based on the District's share of the pool (Level 3 inputs).

The District's investments at June 30, 2019, are reported as follows:

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
<b>Investments Valued at Fair Value</b>				
External Investment Pool:				
Special Purpose Investment Account (SPIA)	\$ 117,406,088	\$ -	\$ -	\$ 117,406,088
United States Treasury Securities	28,496,475	-	28,496,475	-
Obligations of United States Government Agencies	799,921	-	799,921	-
SBA - Debt Service Accounts	441	441	-	-
Total Investments Valued at Fair Value	146,702,925	\$ 441	\$ 29,296,396	\$ 117,406,088
<b>Investments Valued at Amortized Cost and Reported as Cash and Cash Equivalents</b>				
External Investment Pool:				
Florida PRIME	127,787,406			
Ameris Bank Money Market	10,266,495			
Money Market Mutual Funds	34,058,341			
Total Investments Valued at Amortized Cost	172,112,242			
Total Investments	\$ 318,815,167			

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**C. Interest Rate Risk**

The District's investments at June 30, 2019, are reported as follows:

**Interest Rate Risk**

The District's investments have the following maturities:

<b>Investments</b>	<b>Maturities</b>	<b>Fair Value</b>
SBA:		
Florida PRIME (1)	28 Day Average	\$ 127,787,406
Debt Service Accounts	6 Months	441
SPIA	2.71 Year Average	117,406,088
Money Market Mutual Funds (1)(2)	24 Days Average	44,324,836
United States Treasury Securities (2)	July 2019 - May 2028	28,496,475
Obligations of United States Government		
Agencies and Instrumentalities (2)	October 21, 2019	799,921
<b>Total Investments</b>		<b>\$ 318,815,167</b>

Notes: (1) This investment is reported as a cash equivalent for financial statement reporting purposes.

(2) Includes \$29,296,396 of restricted investments and \$28,309,786 of restricted cash equivalents held under trust agreements in connection with the District's Qualified Zone Academy Bonds and Qualified School Construction Bonds financing arrangements to meet sinking fund requirements as follows: \$28,496,475 invested in United States Treasury Securities; \$799,921 invested in Obligations of United States Government Agencies and Instrumentalities; and \$28,309,786 invested in money market mutual funds.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits investment maturities to a maximum of 24 months for operating funds and 5.5 years for other funds as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and the money market mutual funds use weighted-average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

**External Investment Pools**

The District's investments reported at net asset value in the SPIA investment pool represent ownership of a share of the pool, not the underlying securities. Pooled investments with the State Treasury are not registered with the Securities and Exchange Commission. Oversight of the pooled investments with the State Treasury is provided by the Treasury Investment Committee per Section 17.575, Florida Statutes. The authorized investment types are set forth in Section 17.57, Florida Statutes. The SPIA had an effective duration of 2.71 years and fair value factor of 1.0103 at June 30, 2019. Participants contribute to the Treasury Pool on a dollar basis. These funds are commingled and a fair value of the pool is determined from the individual values of the securities. The fair value of the securities is summed and a total pool fair value is determined.

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A fair value factor is calculated by dividing the pool's total fair value by the pool participant's total cash balances. The fair value factor is the ratio used to determine the fair value of an individual participant's pool balance.

The District's investment in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The investments in the Florida PRIME investment pool are reported at amortized cost. Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2019, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to Florida PRIME or similar intergovernmental investment pools; United States Government securities; obligations of United States Government Agencies and Instrumentalities; agency mortgage-backed securities; nonnegotiable interest-bearing time certificates of deposit, savings accounts, or money market accounts; repurchase agreements; commercial paper; corporate notes; municipal obligations; and SEC registered money market mutual funds.

The District's investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.



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Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

The District's investment in Florida PRIME and money market mutual funds are rated AAAm by Standard & Poor's.

The District's investment in SPIA carried a credit rating of AA-f by Standard & Poor's at June 30, 2019. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the SPIA investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

Investments of \$799,921 in Obligations of the United States Government Agencies and Instrumentalities, \$28,496,475 in United States Treasury Securities, and \$28,309,786 in money market mutual funds are authorized under forward delivery agreements or supplemental trust agreements and are held by a trustee for the District's Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) sinking fund obligations. The forward delivery agreements and supplemental trust agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations, or other borrowers having a rating at the time of delivery of at least A-1 by Standard & Poor's or P-1 by Moody's Investors Service. The District's investments in Obligations of the United States Government Agencies and Instrumentalities are rated A-1+ and P-1 by Standard & Poor's and Moody's Investors Service, respectively.

**Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District's investment policy requires that all securities, except for certificates of deposit, collateral repurchase agreements, and money market mutual fund shares be held by a third-party custodial institution, and that all securities purchased by and all collateral obtained by the District be properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. As of June 30, 2019, all investments were held with an appropriate custodian or trustee or were held in accounts in the name of the District.

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**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. With the exception of funds related to debt, where there are other existing policies or indentures in effect, the District's investment policy limits the amount the District may invest in any one issuer as follows:

<b><u>Security Type</u></b>	<b><u>Single Issuer Maximum</u></b>
United States Government Agency Obligations	25%
Federal Instrumentalities	50%
Agency Mortgage-Backed Securities	15%
Nonnegotiable Interest Bearing Time Certificates of Deposit or Savings Accounts or Money Market Accounts	25%
Repurchase Agreements	10%
Commercial Paper	10%
Corporate Notes	5%
Municipal Obligations	10%
Money Market Mutual Funds	25%

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**D. Due From Other Agencies**

Amounts due from other agencies at June 30, 2019, are:

<b><u>Fund/Source</u></b>	<b><u>Amount</u></b>
<b>GOVERNMENTAL ACTIVITIES</b>	
Major Governmental Funds:	
General Fund:	
Other Agencies	\$ 1,247,522
Special Revenue - Other Federal Programs:	
Federal Grant Reimbursements:	
Florida Department of Education	4,985,772
Special Revenue - Food Service:	
Florida Department of Agriculture and Consumer Services:	
Summer Food Service Program for Children	535,731
Fresh Fruit and Vegetable Program	87,882
Equipment Grant Assistance	99,560
City of Jacksonville:	
Kids Hope Alliance, Meal Program for Children	571,918
Other Agencies	4,770
Nonmajor Governmental Funds:	
Capital Projects - Other Capital Projects:	
Florida Department of Education:	
Facilities Security Grant	1,965,074
Capital Projects - Public Education Capital Outlay (PECO):	
Florida Department of Education:	
State PECO Appropriations	1,489,658
Total Governmental Funds	<u>10,987,887</u>
Proprietary Funds:	
Internal Service Fund:	
Workers' Compensation	234,259
<b>Total Governmental Activities</b>	<u><u>\$ 11,222,146</u></u>

The amounts due from other agencies in the major Special Revenue – Other Federal Programs Fund mainly represent revenue reimbursements resulting from expenditure accruals. The amounts due from other agencies in the major Special Revenue – Food Service Fund primarily represent reimbursements due from the Summer Food Service Program for Children and the Kids Hope Alliance (KHA), Meal Program for Children. The amount due from other agencies in the nonmajor Capital Projects – Other Capital Projects represents State capital for safety and security of school buildings and may not be entirely collected within one year. The amount due from other agencies in the nonmajor Capital Projects – Public Education Capital Outlay Fund represents State capital outlay for maintenance and repair of District facilities and may not be entirely collected within one year. The amount due from other agencies, in the Proprietary Funds,

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represents reimbursements due from the Special Disability Trust Fund that are paid on a first-in, first-out basis, whereby requests are reimbursed to the District based on available funding and may not be entirely collected within one year.

**E. Changes in Capital Assets**

	<b>Beginning Balance</b>	<b>Adjustments to Beginning Balance (1)</b>	<b>Adjusted Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
<b>GOVERNMENTAL ACTIVITIES</b>						
Capital Assets Not Being Depreciated:						
Land	\$ 111,783,829	\$ -	\$ 111,783,829	\$ 7,085	\$ -	\$ 111,790,914
Construction in Progress	32,738,923	(16,315,990)	16,422,933	29,967,338	30,915,191	15,475,080
Total Capital Assets Not Being Depreciated	144,522,752	(16,315,990)	128,206,762	29,974,423	30,915,191	127,265,994
Capital Assets Being Depreciated:						
Improvements Other Than						
Buildings	166,227,720	(7,652,766)	158,574,954	3,092,701	-	161,667,655
Buildings and Fixed Equipment	1,584,112,212	17,966,969	1,602,079,181	34,488,584	-	1,636,567,765
Furniture, Fixtures, and Equipment	245,895,214	595,667	246,490,881	9,400,794	15,028,604	240,863,071
Motor Vehicles	13,929,052	-	13,929,052	2,074,656	719,810	15,283,898
Audio Visual Materials	118,707	-	118,707	-	15,942	102,765
Computer Software	56,182,323	-	56,182,323	1,338,432	6,262	57,514,493
Total Capital Assets Being Depreciated	2,066,465,228	10,909,870	2,077,375,098	50,395,167	15,770,618	2,111,999,647
Accumulated Depreciation:						
Improvements Other Than						
Buildings	101,845,875	-	101,845,875	3,427,550	-	105,273,425
Buildings and Fixed Equipment	877,033,647	-	877,033,647	34,139,813	-	911,173,460
Furniture, Fixtures, and Equipment	178,955,489	-	178,955,489	22,458,244	14,940,159	186,473,574
Motor Vehicles	11,069,742	-	11,069,742	1,084,292	707,975	11,446,059
Audio Visual Materials	118,707	-	118,707	-	15,942	102,765
Computer Software	47,639,194	-	47,639,194	3,319,403	6,262	50,952,335
Total Accumulated Depreciation	1,216,662,654	-	1,216,662,654	64,429,302	15,670,338	1,265,421,618
Total Capital Assets Being Depreciated, Net	849,802,574	10,909,870	860,712,444	(14,034,135)	100,280	846,578,029
<b>Total Capital Assets, Net</b>	<b>\$ 994,325,326</b>	<b>\$ (5,406,120)</b>	<b>\$ 988,919,206</b>	<b>\$ 15,940,288</b>	<b>\$ 31,015,471</b>	<b>\$ 973,844,023</b>
<b>ENTERPRISE FUND</b>						
Capital Assets Being Depreciated:						
Motor Vehicles	\$ 33,724	\$ -	\$ -	\$ -	\$ -	\$ 33,724
Total Capital Assets Being Depreciated	33,724	-	-	-	-	33,724
Accumulated Depreciation:						
Motor Vehicles	1,686	-	-	6,745	-	8,431
Total Accumulated Depreciation	1,686	-	-	6,745	-	8,431
<b>Total Capital Assets, Net</b>	<b>\$ 32,038</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,745)</b>	<b>\$ -</b>	<b>\$ 25,293</b>

(1) Adjustments were made to Capital Asset Beginning Balances to correct estimates made in the previous fiscal year. The net effect was a decrease of \$5,406,120 to the beginning balance for Capital Assets.

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Depreciation expense was charged to functions as follows for the year ended June 30, 2019:

<b>Function</b>	<b>Amount</b>
<b>GOVERNMENTAL ACTIVITIES</b>	
Instruction	\$ 44,284,611
Student Support Services	4,945,885
Instructional Media Services	487,451
Instruction and Curriculum Development	1,567,420
Instructional Staff Training Services	1,556,987
Instruction-Related Technology	818,346
Board	69,581
General Administration	155,085
School Administration	5,365,891
Facilities Services	72,677
Fiscal Services	442,268
Food Services	191,112
Central Services	1,323,802
Student Transportation Services	128,050
Operation of Plant	1,156,247
Maintenance of Plant	1,486,243
Administrative Technology Services	310,269
Community Services	67,377
Total Depreciation Expense - Governmental Activities	<u>\$ 64,429,302</u>
<b>ENTERPRISE FUND</b>	
Total Depreciation Expense - Enterprise Activities	<u>\$ 6,745</u>

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**F. Long-Term Liabilities**

**1. Certificates of Participation**

Certificates of Participation outstanding at June 30, 2019, are as follows:

<b>Series</b>	<b>Amount Outstanding</b>	<b>Interest Rates (Percent)</b>	<b>Lease Term Maturity</b>	<b>Original Amount</b>
Series 2005-QZAB (1)	\$ 1,015,000	-	2021	\$ 1,015,000
Series 2009B-QSCB (2)	11,275,000	2.1	2025	27,220,000
Series 2010A-QSCB (3)	33,074,000	5.4	2027	33,074,000
Series 2012-QZAB (4)	29,000,000	3.79	2027	29,000,000
Series 2013A	14,095,000	3 - 5	2038	16,085,000
Series 2014A Refunding	32,255,830	2.69	2025	35,604,818
Series 2014B-QZAB	50,000,000	1.25	2028	50,000,000
Series 2015A Refunding	7,589,283	2	2020	18,485,242
Series 2015B Refunding	119,420,000	3.5 - 5	2033	121,850,000
Series 2016A Refunding	44,880,000	3 - 5	2035	45,095,000
Series 2017A Refunding	27,799,000	2.79	2035	27,944,000
Subtotal	370,403,113			\$ 405,373,060
Unamortized Premiums and Discounts	14,824,962			
<b>Total Certificates of Participation</b>	<b>\$ 385,228,075</b>			

- Notes: (1) Interest on this debt is paid by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB (Qualified Zone Academy Bond). The rate of return to the holders was established by the United States Government at the time of the sale.
- (2) Series 2009B-QSCB (Qualified School Construction Bonds) is a principal only bond, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a 2.1 percent supplemental interest component that was necessary for marketing the bonds to investors.
- (3) Series 2010A-QSCB is a 5.4 percent private placement issue where the District receives a direct interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0.169 percent over the duration of the lease term at the date of issuance.
- (4) The Series 2012-QZAB is a 3.79 percent taxable direct subsidy bond where interest expense incurred by the District is offset by an interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0 percent over the duration of the lease term at the date of issuance.

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The District entered into a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service and Debt Service – ARRA Economic Stimulus Funds.

As a condition of the financing arrangement, the District gave a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.

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The lease terms and the District properties included in the ground lease under these arrangements include:

<b>Certificates</b>	<b>Lease Term</b>	<b>Description of Properties</b>
Series 2005-QZAB	Earlier of date paid in full or October 20, 2021	Technology related equipment and improvements at: Cedar Hills Elementary School Brookview Elementary School
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary School - Classroom Additions Ed White High School - Classroom Additions Gregory Drive Elementary School - Classroom Additions Robert E. Lee High School - Classroom Additions New Berlin Elementary School - Classroom Additions
Series 2010A-QSCB	Earlier of date paid in full or July 1, 2027	Waterleaf Elementary School - New School Eugene Butler Middle School - Additions John E. Ford K-8 School - Additions
Series 2012-QZAB	Earlier of date paid in full or July 1, 2027	Technology related equipment and improvements at 41 schools designated as magnet academy programs
Series 2013A	Earlier of date paid in full or July 1, 2038	Douglas Anderson School of the Arts Cafeteria and Classroom Additions.
Series 2014A Refunding of Series 2005A	Earlier of date paid in full or July 1, 2025	Arlington Middle School - Replacement Nutrition Service Center - New Districtwide Facility
Series 2014B-QZAB	Earlier of date paid in full or July 1, 2028	Technology and retrofits for eligible school projects for the purpose of repair, renovation, and equipping of qualified facilities
Series 2015A Refunding of Series 2005 Refunding of Series 2000	Earlier of date paid in full or July 1, 2020	Oceanway Elementary School - New School Kernan Trail Elementary School - New School Don Brewer Elementary School - New School Kernan Middle School - New School  Sandalwood High School - Ten Portable Replacements to permanent classrooms Alfred I. DuPont Middle School - Addition of New Sixth Grade Wing Paxon School for Advanced Studies - Additional Science Labs
Series 2015B Refunding of Series 2007A	Earlier of date paid in full or July 1, 2033	Atlantic Coast High School - New School Westview K-8 School - New School North Shore K-8 School - Completion
Series 2016A Refunding of Series 2009A	Earlier of date paid in full or July 1, 2035	Bartram Springs Elementary - Reimbursement Renovations Comprehensive Needs at Various Schools - Technology and Information Upgrades
Series 2017A Refunding of Series 2010B	Earlier of date paid in full or July 1, 2035	Robert E. Lee High School - Replacement and Renovations

**Qualified Zone Academy Bonds (QZAB) Certificates.** The 2005, 2012, and 2014B QZABs were issued under a special program whereby the financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation.



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The 2005 QZABs were issued under a special program whereby the certificates mature in full for the original issue amounts. There is no interest cost for borrowing moneys under this program.

The 2012 QZAB was issued December 19, 2012, in the amount of \$29,000,000, with a principal repayment due in full on July 1, 2027. The 2012 QZABs are structured as taxable interest subsidy bonds created under the American Recovery and Reinvestment Act of 2009 with the bondholders receiving a 3.79 percent yield on investment. The District, in turn, receives a direct subsidy payment from the United States Treasury equal to 3.79 percent, thereby netting the District's interest expense to 0 percent over the term of the borrowing at the date of issuance.

For the 2005 and 2012 QZABs, the District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required sinking fund deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity.

The 2014B QZAB was issued December 4, 2014, in the amount of \$50,000,000. The District pays the bondholder interest at 1.25 percent, and the bondholders receive a tax credit rate of 4.42 percent. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2028.

The invested assets accumulated pursuant to the forward delivery agreements and in the sinking funds are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancelation or default.

**Qualified School Construction Bonds (QSCB) Certificates.** QSCBs are tax credit or direct subsidy bonds created under the American Recovery and Reinvestment Act of 2009 for school construction and renovation projects, and are designed to provide zero or near zero interest costs to the issuer. Issuers are responsible for repayment of principal.

In November 2009, the District issued Certificate Series 2009B-QSCB in the amount of \$27,220,000. The series was issued to finance the cost of additions at five existing education facilities. The Series 2009B-QSCBs are non-interest, principal only obligations, with two investors each receiving tax credits along with a 2.1 percent supplemental interest component that was necessary for marketing the bonds. The District is required to make 15 consecutive annual payments, totaling \$17,220,000, and 16 consecutive annual payments, totaling \$10,000,000, to an escrow account held by a fiscal agent, on behalf of each investor, until maturity. The Series will mature December 16, 2025.

In July 2010, the District issued Certificate Series 2010A-QSCB in the amount of \$33,074,000 to finance new school construction, classroom additions, and renovations of existing facilities. The Series 2010A-QSCBs were issued as taxable direct subsidy bonds, whereby the District pays the full amount of interest, 5.4 percent, to the lender, and then files for and receives a direct subsidy payment from the United States Treasury which reduces the District's true cost of borrowing to 0.169 percent at the time of issuance. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2027.

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**Minimum Lease Payments.** Except for the QZABs and the QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs and the 2010A-QSCB are payable at maturity, and the 2009B-QSCB is payable annually, for both principal and interest, on December 16. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>	<b>Principal</b>	<b>Gross Interest</b>	<b>Direct Subsidy Payments (1)</b>
2020	\$ 23,492,291	\$ 9,941,759	\$ 13,550,532	\$ (2,656,583)
2021	23,728,813	10,482,932	13,245,881	(2,656,583)
2022	24,923,635	12,018,507	12,905,128	(2,656,583)
2023	23,907,502	11,374,865	12,532,637	(2,656,583)
2024	23,847,672	11,702,017	12,145,655	(2,656,583)
2025-2029	226,446,866	177,465,033	48,981,833	(9,298,037)
2030-2034	109,763,887	91,141,000	18,622,887	-
2035-2039	48,224,595	46,277,000	1,947,595	-
Total Minimum Lease Payments	504,335,261	370,403,113	133,932,148	(22,580,952)
Unamortized Premiums and Discounts	14,824,962	14,824,962	-	-
<b>Total Net Certificates of Participation Payable</b>	<b>\$ 519,160,223</b>	<b>\$ 385,228,075</b>	<b>\$ 133,932,148</b>	<b>\$ (22,580,952)</b>

Note: (1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB and 2012 QZAB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

Annual requirements to amortize the net premiums and discounts are as follows:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>
2020	\$ 1,034,065
2021	1,034,065
2022	1,034,065
2023	1,034,065
2024	1,034,065
2025-2029	5,174,361
2030-2034	4,303,006
2035-2039	177,270
<b>Total</b>	<b>\$ 14,824,962</b>

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**2. Bonds Payable**

Bonds payable at June 30, 2019, are as follows:

<b>Bond Type</b>	<b>Amount Outstanding</b>	<b>Interest Rate (Percent)</b>	<b>Annual Maturity To</b>
State School Bonds:			
Series 2014B, Refunding	\$ 18,000	2	2020
<b>Total Bonds Payable, Net</b>	<b>\$ 18,000</b>		

The various bonds were issued to finance capital outlay projects of the District.

**State School Bonds.** These bonds are issued by the SBE on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

Annual requirements to amortize the State School Bonds debt outstanding as of June 30, 2019, are as follows:

<b>Fiscal Year Ending June 30</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>
State School Bonds:			
2020	\$ 18,360	\$ 18,000	\$ 360

**3. Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities:

<b>Description</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance</b>	<b>Due In One Year</b>
<b>GOVERNMENTAL ACTIVITIES</b>					
<b>Certificates of Participation Payable:</b>					
Certificates of Participation (COPs)	\$ 59,550,000	\$ -	\$ (575,000)	\$ 58,975,000	\$ 585,000
COPs from Direct Borrowings and Direct Placements	326,173,624		(14,745,511)	311,428,113	9,356,759
Unamortized Discounts	(4,841)	-	807	(4,034)	(807)
Unamortized Premiums	15,863,868	-	(1,034,872)	14,828,996	1,034,872
Total COPs Payable	401,582,651	-	(16,354,576)	385,228,075	10,975,824
<b>Bonds Payable:</b>					
State School Bonds	130,000	-	(112,000)	18,000	18,000
Unamortized Premiums	83,934	-	(83,934)	-	-
Total Bonds Payable	213,934	-	(195,934)	18,000	18,000
<b>Other Long-Term Liabilities:</b>					
Estimated Liability for Long-Term Claims	17,894,000	7,289,887	(6,461,887)	18,722,000	5,499,000
Net Pension Liability	545,527,736	289,787,332	(303,978,860)	531,336,208	4,387,200
Other Postemployment Benefits Payable	55,060,806	5,342,905	(11,463,448)	48,940,263	11,463,448
Compensated Absences Payable	58,071,341	4,758,189	(5,865,205)	56,964,325	6,560,246
<b>Total Governmental Activities</b>	<b>\$ 1,078,350,468</b>	<b>\$ 307,178,313</b>	<b>\$ (344,319,910)</b>	<b>\$ 1,041,208,871</b>	<b>\$ 38,903,718</b>

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The District's outstanding COPs from direct borrowings and direct placements totaled \$311,428,113. Information related to securities pledged as collateral and events of default provisions related to the COPs are discussed in Note IV.F.1.

For the governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in a subsequent note.

**G. Retirement Plans**

**1. Florida Retirement System (FRS) – Defined Benefit Pension Plans**

**General Information about the FRS**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The District's FRS and HIS pension expense totaled \$65,636,457 for the fiscal year ended June 30, 2019.

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	<u>Pension Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Net Pension Liability	\$ 352,097,962	\$ 179,238,246	\$ 531,336,208
Deferred Outflows of Resources			
Related to Defined Benefit Plans	179,774,854	32,618,640	212,393,494
Deferred Inflows of Resources			
Related to Defined Benefit Plans	50,424,174	31,578,288	82,002,462
Pension Expense	54,607,965	11,028,492	65,636,457

**FRS Pension Plan**

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Special Risk – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

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*Benefits Provided.* Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u><b>Class, Initial Enrollment, and Retirement Age/Years of Service</b></u>	<u><b>Percent Value</b></u>
<b><i>Regular members initially enrolled before July 1, 2011</i></b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<b><i>Regular members initially enrolled on or after July 1, 2011</i></b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<b><i>Elected County Officers</i></b>	3.00
<b><i>Special Risk Regular</i></b>	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2018-19 fiscal year were as follows:

Class	Percent of Gross Salary	
	Employee	Employer (1)
FRS, Regular	3.00	8.26
FRS, Elected County Officers	3.00	48.70
FRS, Special Risk Regular	3.00	24.50
DROP	0.00	14.03
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$34,161,928 for the fiscal year ended June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2019, the District reported a liability of \$352,097,962 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The District's proportionate share of the net pension liability was based on the District's 2017-18 fiscal year contributions relative to the total 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the District's proportionate share was 1.168963814 percent, which was a decrease of 0.039515071 from its proportionate share measured as of June 30, 2017.

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For the fiscal year ended June 30, 2019, the District recognized the Plan pension expense of \$54,607,965. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 29,827,991	\$ 1,082,616
Change of assumptions	115,048,490	-
Net difference between projected and actual earnings on FRS pension plan investments	-	27,203,860
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	736,445	22,137,698
District FRS contributions subsequent to the measurement date	34,161,928	-
<b>Total</b>	<b>\$ 179,774,854</b>	<b>\$ 50,424,174</b>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$34,161,928, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Fiscal Year Ending June 30</b>	<b>Amount</b>
2020	\$ 39,394,967
2021	24,654,472
2022	(454,795)
2023	17,717,799
2024	12,277,957
Thereafter	1,598,352
<b>Total</b>	<b>\$ 95,188,752</b>

Actuarial Assumptions. The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation



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Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 1, 2018, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation (1)</b>	<b>Annual Arithmetic Return</b>	<b>Compound Annual (Geometric) Return</b>	<b>Standard Deviation</b>
Cash	1.0%	2.9%	2.9%	1.8%
Fixed Income	18.0%	4.4%	4.3%	4.0%
Global Equity	54.0%	7.6%	6.3%	17.0%
Real Estate (Property)	11.0%	6.6%	6.0%	11.3%
Private Equity	10.0%	10.7%	7.8%	26.5%
Strategic Investments	6.0%	6.0%	5.7%	8.6%
<b>Total</b>	<b>100.0%</b>			
Assumed Inflation - Mean			2.6%	1.9%

Note: (1) As outlined in the Plan's investment policy.

**Discount Rate.** The discount rate used to measure the total pension liability was 7 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2018 valuation was updated from 7.1 percent to 7 percent.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6 percent) or 1 percentage point higher (8 percent) than the current rate:

	<b>1% Decrease (6%)</b>	<b>Current Discount Rate (7%)</b>	<b>1% Increase (8%)</b>
District's proportionate share of the net pension liability	\$ 642,593,546	\$ 352,097,962	\$ 110,824,203

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*Pension Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

*Payables to the Pension Plan.* At June 30, 2019, the District reported a payable of \$20,507 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2019.

**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

*Benefits Provided.* For the fiscal year ended June 30, 2019, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2019, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$8,921,417 for the fiscal year ended June 30, 2019.

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*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2019, the District reported a net pension liability of \$179,238,246 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The District's proportionate share of the net pension liability was based on the District's 2017-18 fiscal year contributions relative to the total 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the District's proportionate share was 1.693465092 percent, which was a decrease of 0.065417020 from its proportionate share measured as of June 30, 2017.

For the fiscal year ended June 30, 2019, the District recognized the HIS Plan pension expense of \$11,028,492. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 2,744,058	\$ 304,519
Change of assumptions	19,933,506	18,950,566
Net difference between projected and actual earnings on HIS pension plan investments	108,192	-
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	911,467	12,323,203
District contributions subsequent to the measurement date	8,921,417	-
<b>Total</b>	<b>\$ 32,618,640</b>	<b>\$ 31,578,288</b>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$8,921,417, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2020. Other

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amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2020	\$ 157,741
2021	148,620
2022	(824,809)
2023	(1,233,179)
2024	(3,821,971)
Thereafter	(2,307,467)
<b>Total</b>	<u><u>\$ (7,881,065)</u></u>

Actuarial Assumptions. The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.87 percent

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.87 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.58 percent to 3.87 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.87 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using

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a discount rate that is 1 percentage point lower (2.87 percent) or 1 percentage point higher (4.87 percent) than the current rate:

	<b>1% Decrease (2.87%)</b>	<b>Current Discount Rate (3.87%)</b>	<b>1% Increase (4.87%)</b>
District's proportionate share of the net pension liability	\$ 204,141,860	\$ 179,238,246	\$ 158,479,641

***Pension Plan Fiduciary Net Position.*** Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

***Payables to the Pension Plan.*** At June 30, 2019, the District reported a payable of \$6,284 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2019.

**2. FRS – Defined Contribution Pension Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2018-19 fiscal year were as follows:

<b><u>Class</u></b>	<b><u>Percent of Gross Compensation</u></b>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of

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membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2019, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$8,437,353 for the fiscal year ended June 30, 2019.

*Payables to the Investment Plan.* The District reported a payable of \$4,476 for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2019.

**H. Other Postemployment Benefit Obligations**

**Plan Description.** The Other Postemployment Benefits (OPEB) Plan is a single-employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District's retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District's health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the District Insurance Committee and action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

**Benefits Provided.** The OPEB Plan provides healthcare insurance benefits for retirees and their dependents. In addition, the District offers an early retirement incentive that expired

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June 30, 2019, under which retirees may receive paid single medical coverage for a maximum period of 60 months or when the retiree turns age 65.

**Employees Covered by Benefit Terms.** At June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	907
Active Employees	<u>11,918</u>
Total	<u>12,825</u>

**Total OPEB Obligation.** The District's total OPEB Liability of \$48,940,263 was measured as of June 30, 2019, and was determined by an actuarial valuation as of June 30, 2018, and update procedures were used to determine the total OPEB liability as of June 30, 2019.

**Actuarial Assumptions and Other Inputs.** The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent per annum
Salary Increases	3.5 percent, average, including inflation per annum
Discount Rate	3.5 percent
Healthcare Cost Trend Rates	6.0 percent for 2019, decreasing 0.5 percent per year to an ultimate rate of 4.5 percent for 2022 and later years

The discount rate was based on the 20-year tax exempt municipal bond yield rate closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2017, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2017, actuarial valuation of the FRS Defined Benefit Pension Plan.

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Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

**Changes in the Total OPEB Liability.**

	<u>Amount</u>
Balance at June 30, 2018	\$ 55,060,806
Changes for the year:	
Service Cost	2,274,903
Interest	1,997,074
Changes in Assumptions or Other Inputs	1,070,928
Benefit Payments	<u>(11,463,448)</u>
Net Changes	<u>(6,120,543)</u>
Balance at June 30, 2019	<u><u>\$ 48,940,263</u></u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.87 percent in 2018 to 3.5 percent in 2019.

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.** The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.5 percent) or 1 percentage point higher (4.5 percent) than the current rate (rounded (000)):

	<u>1% Decrease (2.5%)</u>	<u>Current Discount Rate (3.5%)</u>	<u>1% Increase (4.5%)</u>
Total OPEB Liability	\$ 53,575,000	\$ 48,940,263	\$ 43,330,000

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates.** The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5 percent decreasing to 3.5 percent) or 1 percentage point higher (7 percent decreasing 5.5) than the current healthcare cost trend rates (rounded (000)):

	<u>1% Decrease (5% decreasing to 3.5%)</u>	<u>Trend Rates (6% decreasing to 4.5%)</u>	<u>1% Increase (7% decreasing to 5.5%)</u>
Total OPEB Liability	\$ 45,529,000	\$ 48,940,263	\$ 53,022,000

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.** For the fiscal year ended June 30, 2019, the District recognized OPEB expense of \$4,251,203. At June 30, 2019, the District recognized deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:



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<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change of assumptions or other inputs	\$ 1,003,044	\$ 1,221,339

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2020	\$ (20,774)
2021	(20,774)
2022	(20,774)
2023	(20,774)
2024	(20,774)
Thereafter	(114,425)
<b>Total</b>	<b>\$ (218,295)</b>

**I. Net Position - Net Investment in Capital Assets**

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position. The composition of net investment in capital assets as of June 30, 2019, is shown in the table below:

<u>Description</u>	<u>Amount</u>
Total Capital Assets, Net of Accumulated Depreciation	\$ 973,844,023
Plus Deferred Outflows Related to Debt	16,199,640
Less Related Debt	
Bonds Payable	\$ 18,000
Certificates of Participation Payable	385,228,075
Construction and Retainage Payable	3,984,065
Total Related Debt	(389,230,140)
<b>Net Investment in Capital Assets</b>	<b>\$ 600,813,523</b>

**J. Construction and Other Significant Commitments**

**Encumbrances.** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Although appropriations lapse at the end of the fiscal year,

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unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2019. The major Debt Service Funds had no encumbrances at June 30, 2019.

<b>Major Funds</b>				
<b>General</b>	<b>Special Revenue - Food Service</b>	<b>Capital Projects - Local Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 11,970,335	\$ 1,324,942	\$ 13,269,406	\$ 3,140,379	\$ 29,705,062

**Construction Contracts.** Encumbrances include the following major construction contract commitments at fiscal year-end:

<b>Project</b>	<b>Contract Amount</b>	<b>Completed to Date</b>	<b>Balance Committed</b>
Electrical System	\$ 2,161,673	\$ 600,200	\$ 1,561,473
Fire Alarm	2,969,485	1,575,455	1,394,030
Replace/Repair Windows	1,489,395	198,892	1,290,503
Roof Replacement	2,305,028	1,488,047	816,981
Plumbing	2,264,330	1,120,035	1,144,295
HVAC/DX Equipment	1,694,744	861,507	833,237
Emergency Generator	1,065,050	101,484	963,566
Food Service	1,315,865	569,323	746,542
Drainage Projects	957,646	79,475	878,171
Camera System	4,325,000	3,673,500	651,500
Elevator Upgrades	452,650	13,040	439,610
Safety Deficiencies	1,086,343	647,174	439,169
New Data Center	2,778,203	2,351,910	426,293
<b>Total</b>	<b>\$ 24,865,412</b>	<b>\$ 13,280,042</b>	<b>\$ 11,585,370</b>

**K. Risk Management Programs**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

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The District's liability for workers' compensation is limited to \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceed the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire liability for workers' compensation claims. The District's liability for tort claims under the general and automobile liability coverages is limited by Section 768.28, Florida Statutes, which limits claims to \$100,000 per claim and \$200,000 per incident for claims prior to October 1, 2011. Effective October 1, 2011, the limit is \$200,000 per claim and \$300,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$650,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles. The District contributes \$450 per eligible employee and an additional \$300 for dependent and family coverage to an Internal Revenue Code 125 Flexible Benefits Plan (Flex Plan), for those employees who have elected the contributory medical plan. Any contributions to the Medical Flexible Spending Account are subject to a use-it-or-lose-it rule whereby unspent balances remaining in the Flex Plan after the reimbursement eligibility period are forfeited.

As of June 30, 2019, a liability in the amount of \$18,722,000 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$6,505,624 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured workers' compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

<b>Program / Year</b>	<b>Balance at Beginning of Fiscal Year</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claims Payments</b>	<b>Balance at Fiscal Year-End</b>
Workers' Compensation:				
2017-18	\$ 17,275,000	\$ 6,032,663	\$ (5,413,663)	\$ 17,894,000
2018-19	17,894,000	7,289,887	(6,461,887)	18,722,000
Health Insurance:				
2017-18	7,650,774	109,017,430	(109,572,582)	7,095,622
2018-19	7,095,622	113,071,320	(113,661,318)	6,505,624
<b>Total:</b>				
2017-18	\$ 24,925,774	\$ 115,050,093	\$(114,986,245)	\$ 24,989,622
2018-19	24,989,622	120,361,207	(120,123,205)	25,227,624

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There have been no changes in insurance

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coverage from prior fiscal year. There were no settlements in excess of commercial insurance coverage in any of the 3 prior fiscal years.

**L. Fund Balance Reporting**

The following is a schedule of fund balances by category at June 30, 2019:

	<b>Major Funds</b>						
	<b>General</b>	<b>Special Revenue - Food Service</b>	<b>Debt Service - Other Debt Service</b>	<b>Debt Service - ARRA Economic Stimulus</b>	<b>Capital Projects - Local Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Fund Balances</b>							
<b>Nonspendable:</b>							
Inventories	\$ 3,448,764	\$ 1,179,356	\$ -	\$ -	\$ -	\$ -	\$ 4,628,120
<b>Restricted for:</b>							
State Required Carryover	18,727,676	-	-	-	-	-	18,727,676
Debt Service	-	-	31,396,169	26,211,113	-	441	57,607,723
Capital Projects:							
Public Ed Capital Outlay	-	-	-	-	-	1,369,883	1,369,883
CO&DS	-	-	-	-	-	9,046,722	9,046,722
Local Capital Improvement	-	-	-	-	23,135,774	-	23,135,774
Other Capital Projects	-	-	-	-	-	2,207,267	2,207,267
Food Service	-	14,717,176	-	-	-	-	14,717,176
Grants and Contracts	1,551,875	-	-	-	-	-	1,551,875
<b>Assigned for:</b>							
Extended Day Program	7,840,621	-	-	-	-	-	7,840,621
Purchase Obligations	5,617,497	-	-	-	-	-	5,617,497
Other Assigned	5,008,006	-	-	-	-	-	5,008,006
<b>Unassigned</b>	<b>41,185,478</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,185,478</b>
<b>Total Fund Balances</b>	<b>\$ 83,379,917</b>	<b>\$ 15,896,532</b>	<b>\$ 31,396,169</b>	<b>\$ 26,211,113</b>	<b>\$ 23,135,774</b>	<b>\$ 12,624,313</b>	<b>\$ 192,643,818</b>

In addition to committed and assigned fund balance categories discussed in Fund Balance Policies note disclosure, fund balances may be classified as follows:

**Nonspendable Fund Balance.** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

**Restricted Fund Balance.** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

**Assigned Fund Balance.** Assigned fund balance is the portion of fund balance that a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

**Unassigned Fund Balance.** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount.

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**M. Receivable and Payable**

**1. Interfund Receivable and Payable**

The following is a summary of the interfund receivable and payable reported in the financial statements at June 30, 2019:

<b>Fund</b>	<b>Receivables</b>	<b>Payables</b>
Major Governmental Funds:		
General	\$ 3,213,644	\$ -
Special Revenue - Other Federal Programs	-	3,213,644
Total	<u>\$ 3,213,644</u>	<u>\$ 3,213,644</u>

The above interfund receivable and payable represents moneys owed to the General Fund from the Special Revenue – Other Federal Programs Fund to cover expenses incurred awaiting reimbursement from various grant sources. Interfund receivables and payables are expected to be collected within one year of the end of the fiscal period.

**2. Receivables**

Receivables as of June 30, 2019, for the District's major funds, including the applicable allowances for uncollectible accounts, are as follows:

	<b>General Fund</b>	<b>Special Revenue - Food Service Fund</b>	<b>Totals</b>
Receivables			
Accounts Receivable	\$ 2,372,179	\$ 141,167	\$ 2,513,346
Less allowance for doubtful accounts	<u>(1,540,909)</u>	<u>-</u>	<u>(1,540,909)</u>
Accounts Receivable (net)	<u>831,270</u>	<u>141,167</u>	<u>972,437</u>
Total receivables	<u>\$ 831,270</u>	<u>\$ 141,167</u>	<u>\$ 972,437</u>

Based on the payment history for General Fund accounts receivable, \$210,000 of the amount reported is not expected to be collected within the next year. The Special Revenue – Food Service Fund accounts receivable are expected to be collected within the next year. The major Debt Service - Other Debt Service Fund and ARRA Economic Stimulus Fund, and Capital Projects - Local Capital Improvement Fund, along with the aggregate non-major funds, did not have either tax receivables or accounts receivable.

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**N. Revenues**

**1. Schedule of State Revenue Sources**

The following is a schedule of the District's State revenue for the 2018-19 fiscal year:

<b><u>Source</u></b>	<b><u>Amount</u></b>
Florida Education Finance Program	\$ 460,942,896
Categorical Educational Program - Class Size Reduction	145,693,939
Florida Best and Brightest Scholarship Programs	8,123,234
Charter School Capital Outlay	7,893,111
School Recognition	4,839,149
Motor Vehicle License Tax (CO and DS)	4,357,307
Voluntary Prekindergarten Program	3,201,324
Public Education Capital Outlay	2,680,272
Facilities Security Grant	2,240,865
Knowledge is Power	1,500,000
Schools of Hope	1,493,004
Food Service Supplement	858,444
Discretionary Lottery Funds	450,700
Sales Tax Distribution	446,500
District Instructional Leadership and Faculty Development	272,829
State License Tax	237,864
Fuel Tax Refunds	229,845
Department of Children and Families	130,000
SBE/COBI Bonds	114,080
Full Service Schools	62,168
Diagnostic & Learning Resource Centers	36,657
Advancement Via Individual Determination	11,348
<b>Total</b>	<b><u><u>\$ 645,815,536</u></u></b>

Accounting policies relating to certain State revenue sources are described in Note I.H.2.

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**2. Property Taxes**

The following is a summary of millages and taxes levied on the 2018 tax roll for the 2018-19 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<b><u>GENERAL FUND</u></b>		
Nonvoted School Tax:		
Required Local Effort	4.0260	\$ 278,379,472
Prior Period Funding Adjustment	0.0190	1,313,764
Basic Discretionary Local Effort	0.7480	51,720,776
<b><u>CAPITAL PROJECTS -</u></b>		
<b><u>LOCAL CAPITAL IMPROVEMENT FUND</u></b>		
Nonvoted Tax:		
Local Capital Improvements	1.5000	103,718,134
<b>TOTAL</b>	<u>6.2930</u>	<u>\$ 435,132,146</u>

Actual property taxes collected totaled less than the total taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

**O. Interfund Transfers**

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2019:

<u>Funds</u>	<u>Interfund</u>	
	<u>Transfers In</u>	<u>Transfers Out</u>
Major:		
General	\$ 39,776,212	\$ 210,947
Special Revenue:		
Special Revenue - Other Federal Programs	38,044	-
Food Service	124,122	4,985,576
Debt Service:		
Other Debt Service	21,452,211	-
ARRA Economic Stimulus	6,190,247	-
Capital Projects:		
Local Capital Improvement	-	54,303,647
Nonmajor Governmental:		
Capital Projects - Other Capital Projects	-	8,128,966
Proprietary - Internal Service:		
Printing	48,781	481
<b>Total</b>	<u>\$ 67,629,617</u>	<u>\$ 67,629,617</u>

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Interfund transfers represent permanent transfers of moneys between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and Debt Service – ARRA Economic Stimulus Fund, and to provide funding for minor maintenance, property/casualty insurance, and transportation expenditures in the General Fund. The other transfers out of the Capital Projects – Other Capital Projects Fund were to provide funding for charter school capital outlay. The transfers out of the Special Revenue – Food Service Fund were to provide funding to the General Fund for construction expenditures. The remaining transfers between funds were operational in nature.

**P. Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.



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# **REQUIRED SUPPLEMENTARY INFORMATION**

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE DISTRICT'S  
TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

	<b>2019</b>	<b>2018</b>
<b>Total OPEB Liability</b>		
Service Cost	\$ 2,274,903	\$ 2,190,145
Interest	1,997,074	2,301,027
Changes in Assumptions or Other Inputs	1,070,928	(1,398,655)
Benefit Payments	(11,463,448)	(10,599,138)
Net Change in Total OPEB Liability	(6,120,543)	(7,506,621)
Total OPEB Liability - Beginning, as Restated	55,060,806	62,567,427
Total OPEB Liability - Ending	<u>\$ 48,940,263</u>	<u>\$ 55,060,806</u>
Covered-Employee Payroll	\$ 513,684,046	\$ 562,623,480
Total OPEB Liability as a Percentage of Covered-Employee Payroll	9.53%	9.79%

\*The amounts presented for the fiscal year were determined as of June 30. The District implemented GASB 75 for the fiscal year ended June 30, 2018. Actuarially determined amounts are not available prior to fiscal year ending 2018. As a result, this schedule will present 10 years of information as available.

Note: Data was unavailable prior to 2018.

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
FLORIDA RETIREMENT SYSTEM PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2)**

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
District's proportion of the FRS net pension liability	1.168963814%	1.208478885%	1.244296167%	1.339861226%	1.431604998%	1.410872846%
District's proportionate share of the FRS net pension liability	\$ 352,097,962	\$ 357,459,946	\$ 314,185,759	\$ 173,061,047	\$ 87,348,958	\$ 242,874,010
District's covered payroll (3)	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	62.83%	63.53%	56.59%	31.82%	15.57%	45.37%
FRS Plan fiduciary net position as a percentage of the total pension liability	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
FLORIDA RETIREMENT SYSTEM PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2)(3)**

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required FRS contribution	\$ 34,161,928	\$ 33,314,530	\$ 31,459,681	\$ 30,344,146	\$ 32,666,955	\$ 31,358,225
FRS contributions in relation to the contractually required contribution	(34,161,928)	(33,314,530)	(31,459,681)	(30,344,146)	(32,666,955)	(31,358,225)
FRS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 537,571,220	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267
FRS contributions as a percentage of covered payroll	6.35%	5.94%	5.59%	5.47%	6.01%	5.59%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY**  
**HEALTH INSURANCE SUBSIDY PENSION PLAN**  
**LAST 10 FISCAL YEARS (1) (2)**

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
District's proportion of the HIS net pension liability	1.693465092%	1.758882112%	1.796485537%	1.791784134%	1.890205288%	1.865623780%
District's proportionate share of the HIS net pension liability	\$ 179,238,246	\$ 188,067,790	\$ 209,372,947	\$ 182,733,796	\$ 176,738,807	\$ 162,427,080
District's covered payroll	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	31.98%	33.43%	37.71%	33.60%	31.51%	30.35%
HIS Plan fiduciary net position as a percentage of the total pension liability	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

Notes:

(1) Data unavailable prior to 2013.

(2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
HEALTH INSURANCE SUBSIDY PENSION PLAN  
LAST 10 FISCAL YEARS (1) (2)**

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required HIS contribution	\$ 8,921,417	\$ 9,183,704	\$ 9,308,512	\$ 9,208,133	\$ 6,849,314	\$ 6,475,207
HIS contributions in relation to the contractually required contribution	(8,921,417)	(9,183,704)	(9,308,512)	(9,208,133)	(6,849,314)	(6,475,207)
HIS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 537,571,220	\$ 560,411,321	\$ 562,623,480	\$ 555,186,640	\$ 543,861,614	\$ 560,885,267
HIS contributions as a percentage of covered payroll	1.66%	1.64%	1.65%	1.66%	1.26%	1.15%

Notes:

(1) Data unavailable prior to 2014.

(2) The amounts presented for each fiscal year were determined as of June 30.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO REQUIRED SUPPLEMENTARY  
INFORMATION FOR THE FISCAL YEAR ENDED  
JUNE 30, 2019**

**A. Schedule Of Changes in the District's Other Postemployment Benefits Liability and Related Ratios**

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

*Changes in assumptions.* Changes of assumptions and other inputs reflect the effects of changes in the discount rate each measurement period. The following are the discount rates used in each measurement period:

<u>Year</u>	<u>Discount Rate</u>
2018	3.87%
2019	3.50%

In 2019, amounts reflect a 0.5 percentage point decrease in the healthcare cost trend rates from the prior year.

**B. Schedule Of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan**

*Changes in assumptions.* The long-term expected rate of return was decreased from 7.1 percent to 7 percent, and the active member mortality assumption was updated.

**C. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan**

*Changes in assumptions.* The municipal bond rate used to determine total pension liability was increased from 3.58 percent to 3.87 percent.



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# Combining and Individual Fund Financial Statements and Schedules

Combining and individual fund financial statements and schedules are comprised of information that accompanies the audited basic financial statements, but is not a required part of the basic financial statements. This subsection includes the budgetary analysis of major funds, other than the General Fund and major Special Revenue Funds, if any, not included elsewhere and the fund financial statements and schedules of the District's nonmajor funds.

## **Nonmajor Governmental Funds**

### **Debt Service Funds**

State Board of Education (SBE) and Capital Outlay Bond Issue (COBI) Fund – This fund is used to account for the payment of principal, interest, and related costs on the state bonds issued by the State Board on behalf of the District. Such bonds are payable from the District's portion of the state-assessed motor vehicle license tax.

### **Capital Projects Funds**

Public Education Capital Outlay (PECO) Fund – These funds are used for educational capital outlay needs, including new construction, remodeling, renovation, maintenance, repairs, and site improvements.

Capital Outlay and Debt Service (CO&DS) Fund – This fund is used to account for capital project activity funded by the District's portion of the State CO&DS program.

Other Capital Projects Fund – This fund is used to account for the charter school capital outlay funds, gas tax revenues, and other capital outlay financial resources to be used for certain capital construction and improvement projects.

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

		<b>Debt Service Funds</b>	
	<b>Total Nonmajor Governmental Funds</b>	<b>Total Nonmajor Debt Service Funds</b>	<b>State Board of Education (SBE) and Capital Outlay Bond Issue (COBI)</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 9,592,231	\$ -	\$ -
Investments	441	441	441
Due From Other Agencies	3,454,732	-	-
Total Assets	<u>\$ 13,047,404</u>	<u>\$ 441</u>	<u>\$ 441</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Construction Contracts Payable	\$ 266,434	\$ -	\$ -
Construction Contracts Payable - Retainage	156,657	-	-
Total Liabilities	<u>423,091</u>	<u>-</u>	<u>-</u>
Fund Balances:			
Restricted	12,624,313	441	441
Total Fund Balances	<u>12,624,313</u>	<u>441</u>	<u>441</u>
Total Liabilities and Fund Balances	<u>\$ 13,047,404</u>	<u>\$ 441</u>	<u>\$ 441</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	<b>Capital Projects Funds</b>			
	<b>Total Nonmajor Capital Projects Funds</b>	<b>Public Education Capital Outlay (PECO)</b>	<b>Capital Outlay &amp; Debt Service (CO&amp;DS)</b>	<b>Other Capital Projects</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 9,592,231	\$ 169,810	\$ 9,104,325	\$ 318,096
Investments	-	-	-	-
Due From Other Agencies	3,454,732	1,489,658	-	1,965,074
Total Assets	<u>\$ 13,046,963</u>	<u>\$ 1,659,468</u>	<u>\$ 9,104,325</u>	<u>\$ 2,283,170</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Construction Contracts Payable	\$ 266,434	\$ 139,021	\$ 57,603	\$ 69,810
Construction Contracts Payable - Retainage	156,657	150,564	-	6,093
Total Liabilities	<u>423,091</u>	<u>289,585</u>	<u>57,603</u>	<u>75,903</u>
Fund Balances:				
Restricted	12,623,872	1,369,883	9,046,722	2,207,267
Total Fund Balances	<u>12,623,872</u>	<u>1,369,883</u>	<u>9,046,722</u>	<u>2,207,267</u>
Total Liabilities and Fund Balances	<u>\$ 13,046,963</u>	<u>\$ 1,659,468</u>	<u>\$ 9,104,325</u>	<u>\$ 2,283,170</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

		<u>Debt Service Funds</u>	
	<u>Total Nonmajor Governmental Funds</u>	<u>Total Nonmajor Debt Service Funds</u>	<u>State Board of Education (SBE) and Capital Outlay Bond</u>
<b>REVENUES</b>			
State Sources:			
Categorical and Earmarked Programs	\$ 7,915,366	\$ -	\$ -
Other State Sources	<u>9,534,267</u>	<u>114,080</u>	<u>114,080</u>
Total State Sources	<u>17,449,633</u>	<u>114,080</u>	<u>114,080</u>
Local Sources:			
Interest Income	166,073	-	-
Other Local Sources	<u>9,400</u>	<u>-</u>	<u>-</u>
Total Local Sources	<u>175,473</u>	<u>-</u>	<u>-</u>
Total Revenues	<u><u>\$ 17,625,106</u></u>	<u><u>\$ 114,080</u></u>	<u><u>\$ 114,080</u></u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<b>Capital Projects Funds</b>				
	<b>Total Nonmajor Capital Projects Funds</b>	<b>Public Education Capital Outlay (PECO)</b>	<b>Capital Outlay &amp; Debt Service (CO&amp;DS)</b>	<b>Other Capital Projects</b>
<b>REVENUES</b>				
State Sources:				
Categorical and Earmarked Programs	\$ 7,915,366	\$ -	\$ -	\$ 7,915,366
Other State Sources	9,420,187	2,680,272	4,291,460	2,448,455
Total State Sources	17,335,553	2,680,272	4,291,460	10,363,821
Local Sources:				
Interest Income	166,073	2,204	120,111	43,758
Other Local Sources	9,400	-	-	9,400
Total Local Sources	175,473	2,204	120,111	53,158
Total Revenues	\$ 17,511,026	\$ 2,682,476	\$ 4,411,571	\$ 10,416,979

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

		<b>Debt Service Funds</b>	
	<b>Total Nonmajor Governmental Funds</b>	<b>Total Nonmajor Debt Service Funds</b>	<b>State Board of Education (SBE) and Capital Outlay Bond</b>
<b>EXPENDITURES</b>			
Current:			
Facilities Acquisition and Construction	\$ 36,280	\$ -	\$ -
Capital Outlay:			
Facilities Acquisition and Construction	7,344,528	-	-
Debt Service:			
Principal	112,000	112,000	112,000
Interest and Fiscal Charges	10,223	6,012	6,012
Total Expenditures	<u>7,503,031</u>	<u>118,012</u>	<u>118,012</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>10,122,075</u>	<u>(3,932)</u>	<u>(3,932)</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>			
Loss Recoveries	1,301	-	-
Transfers Out	(8,128,966)	-	-
Total Other Financing Sources (Uses)	<u>(8,127,665)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,994,410	(3,932)	(3,932)
Fund Balances, Beginning	10,629,903	4,373	4,373
Fund Balances, Ending	<u>\$ 12,624,313</u>	<u>\$ 441</u>	<u>\$ 441</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>Capital Projects Funds</b>			
	<b>Total Nonmajor Capital Project Funds</b>	<b>Public Education Capital Outlay (PECO)</b>	<b>Capital Outlay &amp; Debt Service (CO&amp;DS)</b>	<b>Other Capital Projects</b>
<b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	\$ 36,280	\$ -	\$ 34,979	\$ 1,301
Capital Outlay:				
Facilities Acquisition and Construction	7,344,528	3,893,007	1,294,610	2,156,911
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	4,211	-	4,211	-
Total Expenditures	<u>7,385,019</u>	<u>3,893,007</u>	<u>1,333,800</u>	<u>2,158,212</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>10,126,007</u>	 <u>(1,210,531)</u>	 <u>3,077,771</u>	 <u>8,258,767</u>
 <b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	1,301	-	-	1,301
Transfers Out	<u>(8,128,966)</u>	<u>-</u>	<u>-</u>	<u>(8,128,966)</u>
Total Other Financing Sources (Uses)	<u>(8,127,665)</u>	<u>-</u>	<u>-</u>	<u>(8,127,665)</u>
 Net Change in Fund Balances	 1,998,342	 (1,210,531)	 3,077,771	 131,102
 Fund Balances, Beginning	 10,625,530	 2,580,414	 5,968,951	 2,076,165
Fund Balances, Ending	<u><u>\$ 12,623,872</u></u>	<u><u>\$ 1,369,883</u></u>	<u><u>\$ 9,046,722</u></u>	<u><u>\$ 2,207,267</u></u>



**DUVAL COUNTY PUBLIC SCHOOLS  
DEBT SERVICE - STATE BOARD OF EDUCATION (SBE)  
AND CAPITAL OUTLAY BOND ISSUE (COBI) FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<b>State Board of Education (SBE) and Capital Outlay Bond Issue (COBI) Fund</b>				
<b>Budgeted Amounts</b>				
	<b>Original</b>	<b>Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>				
State Sources:				
Other State Sources	\$ 118,138	\$ 118,138	\$ 114,080	\$ (4,058)
Total State Sources	118,138	118,138	114,080	(4,058)
Total Revenues	118,138	118,138	114,080	(4,058)
<b>EXPENDITURES</b>				
Debt Service:				
Principal	112,000	112,000	112,000	-
Interest and Fiscal Charges	6,138	6,138	6,012	126
Total Expenditures	118,138	118,138	118,012	126
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(3,932)	3,932
Fund Balance, Beginning	4,373	4,373	4,373	-
Fund Balance, Ending	\$ 4,373	\$ 4,373	\$ 441	\$ (3,932)

**DUVAL COUNTY PUBLIC SCHOOLS  
DEBT SERVICE - OTHER DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Other Debt Service Fund		
	Budgeted Amounts		Variance with Final Budget
	Original	Final	
<b>REVENUES</b>			
Local Sources:			
Interest Income	\$ 107,400	\$ 200,702	\$ 214,249
Total Local Sources	107,400	200,702	214,249
 Total Revenues	107,400	200,702	214,249
 <b>EXPENDITURES</b>			
Debt Service:			
Principal	8,166,759	13,545,511	13,545,511
Interest and Fiscal Charges	10,596,535	10,716,371	10,716,371
Total Expenditures	18,763,294	24,261,882	24,261,882
 Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,655,894)	(24,061,180)	(24,047,633)
 <b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	22,324,722	21,452,211	21,452,211
Total Other Financing Sources (Uses)	22,324,722	21,452,211	21,452,211
 Net Change in Fund Balance	3,668,828	(2,608,969)	(2,595,422)
 Fund Balance, Beginning	33,991,591	33,991,591	33,991,591
 Fund Balance, Ending	\$ 37,660,419	\$ 31,382,622	\$ 31,396,169

**DUVAL COUNTY PUBLIC SCHOOLS  
DEBT SERVICE - ARRA ECONOMIC STIMULUS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	ARRA Economic Stimulus Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,645,254	\$ 2,656,582	\$ 2,661,205	\$ 4,623
Total Federal Direct Sources	2,645,254	2,656,582	2,661,205	4,623
Local Sources:				
Interest Income	76,156	43,845	162,850	119,005
Total Local Sources	76,156	43,845	162,850	119,005
Total Revenues	2,721,410	2,700,427	2,824,055	123,628
<b>EXPENDITURES</b>				
Debt Service:				
Principal	1,775,000	1,775,000	1,775,000	-
Interest and Fiscal Charges	3,173,096	3,173,096	3,172,646	450
Total Expenditures	4,948,096	4,948,096	4,947,646	450
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,226,686)	(2,247,669)	(2,123,591)	124,078
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	6,831,619	6,190,247	6,190,247	-
Total Other Financing Sources (Uses)	6,831,619	6,190,247	6,190,247	-
Net Change in Fund Balance	4,604,933	3,942,578	4,066,656	124,078
Fund Balance, Beginning	22,144,457	22,144,457	22,144,457	-
Fund Balance, Ending	\$ 26,749,390	\$ 26,087,035	\$ 26,211,113	\$ 124,078

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CAPITAL PROJECTS - PUBLIC EDUCATION CAPITAL OUTLAY (PECO) FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Public Education Capital Outlay Fund			
	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget
REVENUES				
State Sources:				
Other State Sources	\$ 2,680,272	\$ 2,680,272	\$ 2,680,272	\$ -
Total State Sources	2,680,272	2,680,272	2,680,272	-
Local Sources:				
Interest Income	-	1,725	2,204	479
Total Local Sources	-	1,725	2,204	479
Total Revenues	2,680,272	2,681,997	2,682,476	479
EXPENDITURES				
Capital Outlay:				
Facilities Acquisition and Construction	5,284,948	5,261,274	3,893,007	1,368,267
Total Expenditures	5,284,948	5,261,274	3,893,007	1,368,267
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,604,676)	(2,579,277)	(1,210,531)	1,368,746
Net Change in Fund Balance	(2,604,676)	(2,579,277)	(1,210,531)	1,368,746
Fund Balance, Beginning	2,604,676	2,580,414	2,580,414	-
Fund Balance, Ending	\$ -	\$ 1,137	\$ 1,369,883	\$ 1,368,746

**DUVAL COUNTY PUBLIC SCHOOLS  
CAPITAL PROJECTS - CAPITAL OUTLAY AND  
DEBT SERVICE (CO&DS) FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<b>Capital Outlay &amp; Debt Service (CO&amp;DS) Fund</b>				
<b>Budgeted Amounts</b>				
	<b>Original</b>	<b>Final</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>				
State Sources:				
Other State Sources	\$ 2,000,000	\$ 2,000,000	\$ 4,291,460	\$ 2,291,460
Total State Sources	2,000,000	2,000,000	4,291,460	2,291,460
Local Sources:				
Interest Income	-	86,923	120,111	33,188
Total Local Sources	-	86,923	120,111	33,188
Total Revenues	2,000,000	2,086,923	4,411,571	2,324,648
<b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	47,732	63,336	34,979	28,357
Capital Outlay:				
Facilities Acquisition and Construction	1,766,597	2,344,135	1,294,610	1,049,525
Debt Service:				
Interest and Fiscal Charges	5,746	7,625	4,211	3,414
Total Expenditures	1,820,075	2,415,096	1,333,800	1,081,296
Excess (Deficiency) of Revenues Over (Under) Expenditures	179,925	(328,173)	3,077,771	3,405,944
Net Change in Fund Balance	179,925	(328,173)	3,077,771	3,405,944
Fund Balance, Beginning	6,223,930	5,968,951	5,968,951	-
Fund Balance, Ending	\$ 6,403,855	\$ 5,640,778	\$ 9,046,722	\$ 3,405,944

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Local Capital Improvement Fund			
	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$ 99,569,409	\$ 97,521,234	\$ 100,207,523	\$ 2,686,289
Interest Income	650,000	989,652	1,052,566	62,914
Other Local Sources	-	10,682	10,512	(170)
Total Local Sources	<u>100,219,409</u>	<u>98,521,568</u>	<u>101,270,601</u>	<u>2,749,033</u>
Total Revenues	<u>100,219,409</u>	<u>98,521,568</u>	<u>101,270,601</u>	<u>2,749,033</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	31,181,542	28,166,632	22,281,218	5,885,414
Capital Outlay:				
Facilities Acquisition and Construction	33,912,245	30,633,306	24,232,481	6,400,825
Other Capital Outlay	11,148,121	10,070,221	7,966,050	2,104,171
Total Expenditures	<u>76,241,908</u>	<u>68,870,159</u>	<u>54,479,749</u>	<u>14,390,410</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>23,977,501</u>	<u>29,651,409</u>	<u>46,790,852</u>	<u>17,139,443</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(56,246,538)</u>	<u>(54,303,647)</u>	<u>(54,303,647)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(56,246,538)</u>	<u>(54,303,647)</u>	<u>(54,303,647)</u>	<u>-</u>
Net Change in Fund Balance	<u>(32,269,037)</u>	<u>(24,652,238)</u>	<u>(7,512,795)</u>	<u>17,139,443</u>
Fund Balance, Beginning	<u>32,515,468</u>	<u>30,648,569</u>	<u>30,648,569</u>	
Fund Balance, Ending	<u>\$ 246,431</u>	<u>\$ 5,996,331</u>	<u>\$ 23,135,774</u>	<u>\$ 17,139,443</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
CAPITAL PROJECTS - OTHER CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Other Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
State Sources:				
Categorical and Earmarked Programs	\$ 2,471,613	\$ 7,152,539	\$ 7,915,366	\$ 762,827
Other State Sources	380,203	229,845	2,448,455	2,218,610
Total State Sources	<u>2,851,816</u>	<u>7,382,384</u>	<u>10,363,821</u>	<u>2,981,437</u>
Local Sources:				
Interest Income	-	41,221	43,758	2,537
Other Local Sources	-	9,400	9,400	-
Total Local Sources	<u>-</u>	<u>50,621</u>	<u>53,158</u>	<u>2,537</u>
Total Revenues	<u>2,851,816</u>	<u>7,433,005</u>	<u>10,416,979</u>	<u>2,983,974</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Acquisition and Construction	959	992	1,301	(309)
Capital Outlay:				
Facilities Acquisition and Construction	1,590,073	1,644,837	2,156,911	(512,074)
Total Expenditures	<u>1,591,032</u>	<u>1,645,829</u>	<u>2,158,212</u>	<u>(512,383)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,260,784</u>	<u>5,787,176</u>	<u>8,258,767</u>	<u>2,471,591</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	-	1,301	1,301	-
Transfers Out	(2,233,614)	(7,152,539)	(8,128,966)	(976,427)
Total Other Financing Sources (Uses)	<u>(2,233,614)</u>	<u>(7,151,238)</u>	<u>(8,127,665)</u>	<u>(976,427)</u>
Net Change in Fund Balance	(972,830)	(1,364,062)	131,102	1,495,164
Fund Balance, Beginning	2,331,570	2,076,165	2,076,165	-
Fund Balance, Ending	<u>\$ 1,358,740</u>	<u>\$ 712,103</u>	<u>\$ 2,207,267</u>	<u>\$ 1,495,164</u>

# Agency Funds

The District has Agency funds which are used to account for resources held for the school internal funds.



**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY FUNDS - AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	School Internal Accounts Balances July 1, 2018	Total Additions	Total Deductions	School Internal Accounts Balances June 30, 2019
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 6,525,057	\$ 32,962,692	\$ 33,058,025	\$ 6,429,724
<b>LIABILITIES</b>				
Accounts Payable	\$ 6,525,057	\$ 32,962,692	\$ 33,058,025	\$ 6,429,724

# Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Workers' Compensation Fund – This fund is used to account for the District's workers' compensation insurance, including operating revenues and expenses as well as the liabilities incurred by the insurance.

Health Insurance Fund – This fund is used to account for the District's self-insurance program, including premiums received from employees, and payments made to the third-party administrator.

District Printing Department – This fund is used to account for the District's print shop, which is used by all areas in the District, to account for the accumulation and allocation of costs associated with printing.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	<b>Workers'</b> <b>Compensation</b>	<b>Health</b> <b>Insurance</b>	<b>District</b> <b>Printing</b> <b>Department</b>	<b>Total</b>
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 290,000	\$ 20,869,474	\$ 26,146	\$ 21,185,620
Investments	25,264,676	92,141,412	-	117,406,088
Due From Other Agencies	234,259	-	-	234,259
Due from Excess Insurers, Net of Allowance for Doubtful Accounts of \$1,409,627	291,172	-	-	291,172
Total Assets	<u>26,080,107</u>	<u>113,010,886</u>	<u>26,146</u>	<u>139,117,139</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	272	10,255,193	26,146	10,281,611
Due to Other Agencies	-	300,033	-	300,033
Deposits Payable	-	2,073,835	-	2,073,835
Estimated Insurance Claims Payable	-	6,505,624	-	6,505,624
Estimated Liability for Long-Term Claims	5,499,000	-	-	5,499,000
Total Current Liabilities	<u>5,499,272</u>	<u>19,134,685</u>	<u>26,146</u>	<u>24,660,103</u>
Noncurrent Liabilities:				
Estimated Liability for Long-Term Claims	13,223,000	-	-	13,223,000
Total Noncurrent Liabilities	<u>13,223,000</u>	<u>-</u>	<u>-</u>	<u>13,223,000</u>
Total Liabilities	<u>18,722,272</u>	<u>19,134,685</u>	<u>26,146</u>	<u>37,883,103</u>
<b>NET POSITION</b>				
Unrestricted	7,357,835	93,876,201	-	101,234,036
Total Net Position	<u>\$ 7,357,835</u>	<u>\$ 93,876,201</u>	<u>\$ -</u>	<u>\$ 101,234,036</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENSES, AND CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>Workers' Compensation</b>	<b>Health Insurance</b>	<b>District Printing Department</b>	<b>Total</b>
<b>OPERATING REVENUES</b>				
Premium Revenues	\$ 4,065,080	\$ 110,362,979	\$ -	\$ 114,428,059
Charges for Services	-	-	306,007	306,007
Other Operating Revenues	-	5,595,711	-	5,595,711
Total Operating Revenues	4,065,080	115,958,690	306,007	120,329,777
<b>OPERATING EXPENSES</b>				
Salaries and Benefits	-	217,230	139,264	356,494
Purchased Services	-	5,505,830	152,113	5,657,943
Materials and Supplies	-	-	63,007	63,007
Insurance Claims and Related Costs	7,289,887	113,071,320	-	120,361,207
Total Operating Expenses	7,289,887	118,794,380	354,384	126,438,651
Operating Loss	(3,224,807)	(2,835,690)	(48,377)	(6,108,874)
<b>NONOPERATING REVENUES</b>				
Interest Income	505,871	1,606,065	-	2,111,936
Loss Recovery	416,416	-	-	416,416
Total Nonoperating Revenues	922,287	1,606,065	-	2,528,352
Loss Before Transfers	(2,302,520)	(1,229,625)	(48,377)	(3,580,522)
Transfers In	-	-	48,781	48,781
Transfers Out	-	-	(481)	(481)
Change in Net Position	(2,302,520)	(1,229,625)	(77)	(3,532,222)
Total Net Position - Beginning	9,660,355	95,105,826	77	104,766,258
Total Net Position - Ending	\$ 7,357,835	\$ 93,876,201	\$ -	\$ 101,234,036

**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<b>Workers' Compensation</b>	<b>Health Insurance</b>	<b>District Printing Department</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received from Board Funds and Participants	\$ 4,065,080	\$ 110,362,979	\$ 306,007	\$ 114,734,066
Cash Received (Payment) from/to Other Operating Activities	(7,940)	5,595,711	-	5,587,771
Cash Payments for Employee Services	-	(217,230)	(139,264)	(356,494)
Cash Payments to Vendors for Goods and Services	(21,801)	(15,241,257)	(197,746)	(15,460,804)
Cash Payments for Insurance Claims	(6,461,887)	(113,661,318)	-	(120,123,205)
Net Cash Used by Operating Activities	<u>(2,426,548)</u>	<u>(13,161,115)</u>	<u>(31,003)</u>	<u>(15,618,666)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Transfers In	-	-	48,781	48,781
Loss Recovery	416,416	-	-	416,416
Transfers Out	-	-	(481)	(481)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>416,416</u>	<u>-</u>	<u>48,300</u>	<u>464,716</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Sale of Investments	1,504,261	30,623,544	8,849	32,136,654
Interest Income	505,871	1,606,065	-	2,111,936
Net Cash Provided by Investing Activities	<u>2,010,132</u>	<u>32,229,609</u>	<u>8,849</u>	<u>34,248,590</u>
Net Change in Cash and Cash Equivalents	-	19,068,494	26,146	19,094,640
Cash and Cash Equivalents at Beginning of Year	<u>290,000</u>	<u>1,800,980</u>	<u>-</u>	<u>2,090,980</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 290,000</u></u>	<u><u>\$ 20,869,474</u></u>	<u><u>\$ 26,146</u></u>	<u><u>\$ 21,185,620</u></u>
<b>Reconciliation of Operating Loss to Net Cash Used by Operating Activities:</b>				
Operating Loss	<u>\$ (3,224,807)</u>	<u>\$ (2,835,690)</u>	<u>\$ (48,377)</u>	<u>\$ (6,108,874)</u>
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:				
Change in Assets and Liabilities:				
Due from Excess Insurers	23,583	-	-	23,583
Due from Other Agencies	(31,524)	-	-	(31,524)
Accounts Payable	(21,800)	(10,232,658)	17,374	(10,237,084)
Deposits Payable	-	497,231	-	497,231
Estimated Insurance Claims Payable	-	(589,998)	-	(589,998)
Estimated Liability for Long-Term Claims	828,000	-	-	828,000
Total Adjustments	<u>798,259</u>	<u>(10,325,425)</u>	<u>17,374</u>	<u>(9,509,792)</u>
<b>Net Cash Used by Operating Activities</b>	<u><u>\$ (2,426,548)</u></u>	<u><u>\$ (13,161,115)</u></u>	<u><u>\$ (31,003)</u></u>	<u><u>\$ (15,618,666)</u></u>

# **COMBINING FINANCIAL STATEMENTS COMPONENT UNITS**

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**JUNE 30, 2019**

	Biscayne High School	Bridge Prep Academy Duval County	Duval Charter High School at Baymeadows	Duval Charter at Baymeadows	Duval Charter Scholars Academy	Duval Charter School at Coastal	Duval Charter School at Flagler Center
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 236,290	\$ 214,359	\$ 1,214,209	\$ 1,577,260	\$ 58,464	\$ 1,703,994	\$ 1,109,413
Investments	-	-	-	-	-	-	-
Accounts Receivable, Net	-	2,957	-	1,259,627	2,344	4,248	3,297
Deposits Receivable	12,120	8,410	44,632	8,152	25,351	21,187	28,000
Due From Other Agencies	29,046	42,890	27,646	72,679	216,928	57,364	97,331
Prepaid Expense	26,034	28,375	-	-	3,960	69,179	22,655
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	2,403,909	-
Capital Assets:							
Non-Depreciable	-	-	-	-	-	-	-
Depreciable, Net	255,738	146,611	4,203,918	8,678,278	9,642,161	16,536,918	13,671,249
Total Assets	<u>559,228</u>	<u>443,602</u>	<u>5,490,405</u>	<u>11,595,996</u>	<u>9,949,208</u>	<u>20,796,799</u>	<u>14,931,945</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension	385,810	-	-	-	-	-	-
<b>LIABILITIES</b>							
Salaries, Benefits, and Payroll Taxes Payable	-	173,345	135,354	474,332	215,631	279,594	251,670
Payroll Deductions and Withholdings Payable	373	-	-	-	-	-	-
Accounts Payable	210,624	88,458	648,274	296,015	54,522	85,386	306,683
Due to Other Agencies	2,019	-	14,426	6,176	394	886	2,185
Unearned Revenue	-	-	-	-	-	-	-
Noncurrent Liabilities:							
<i>Portion Due or Payable Within One Year:</i>							
Note Payable	-	18,707	-	-	-	-	-
Bonds Payable	-	-	-	-	-	360,000	-
Capital Lease Obligations	-	74,875	96,642	205,364	288,333	-	290,000
Compensated Absences	30,357	-	10,643	32,585	12,857	20,416	20,745
Other Liabilities	-	-	101,750	-	-	47,050	-
<i>Portion Due or Payable After One Year:</i>							
Notes Payable	-	30,256	-	-	-	-	-
Bonds Payable	-	-	-	-	-	21,813,431	-
Capital Lease Obligations	-	84,141	4,625,295	9,819,606	11,296,534	-	16,164,135
Compensated Absences Payable	-	-	3,547	10,861	4,286	6,805	6,915
Net Pension Liability	401,064	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	453,250	-	-	-	-
Total Liabilities	<u>644,437</u>	<u>469,782</u>	<u>6,089,181</u>	<u>10,844,939</u>	<u>11,872,557</u>	<u>22,613,568</u>	<u>17,042,333</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension	35,940	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>35,940</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>							
Net Investment in Capital Assets (Deficit)	255,738	(12,405)	(518,019)	(1,346,692)	(1,942,706)	(5,286,735)	(2,782,886)
Restricted for:							
Capital Projects	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	1,989,982	-
Special Revenue	-	10,303	-	-	-	-	-
Unrestricted	8,923	(24,078)	(80,757)	2,097,749	19,357	1,479,984	672,498
Total Net Position (Deficit)	<u>\$ 264,661</u>	<u>\$ (26,180)</u>	<u>\$ (598,776)</u>	<u>\$ 751,057</u>	<u>\$ (1,923,349)</u>	<u>\$ (1,816,769)</u>	<u>\$ (2,110,388)</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION (CONTINUED)**  
**COMPONENT UNITS**  
**JUNE 30, 2019**

	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and Technologies Inc.	Florida Cyber Charter School at Duval	Global Outreach Charter Academy	KIPP Jacksonville Inc.
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 520,311	\$ 887,203	\$ 911,028	\$ 177,458	\$ 259,333	\$ 1,286,496	\$ 1,393,588
Investments	-	-	-	-	-	-	-
Accounts Receivable, Net	2,675	38,488	2,346	-	397	-	1,959,772
Deposits Receivable	13,420	13,841	1,372	1,980	-	-	-
Due From Other Agencies	651,699	50,035	108,536	4,519	406,736	142,572	875,887
Prepaid Items	-	11,848	40,183	15,423	7,371	64,905	238,918
Restricted Cash and Equivalents	-	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-	-
Capital Assets:							
Non-Depreciable	-	-	-	-	-	-	10,290
Depreciable, Net	12,746,312	12,875,072	11,185,253	138,095	-	321,201	2,014,899
Total Assets	<u>13,934,417</u>	<u>13,876,487</u>	<u>12,248,718</u>	<u>337,475</u>	<u>673,837</u>	<u>1,815,174</u>	<u>6,493,354</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension	-	-	-	235,757	-	-	-
<b>LIABILITIES</b>							
Salaries, Benefits, and Payroll Taxes Payable	311,634	310,475	301,717	-	-	-	-
Payroll Deductions and Withholdings	-	-	-	10,843	-	-	-
Accounts Payable	47,944	343,390	355,282	38,159	673,837	4,336	697,872
Due to Other Agencies	4,967	2,086	10,922	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
Noncurrent Liabilities:							
Portion Due or Payable Within One Year:							
Note Payable - Current	-	-	-	-	-	-	242,860
Bonds Payable - Current	-	-	-	-	-	-	-
Capital Lease Obligations - Current	245,000	295,000	200,000	-	-	-	-
Compensated Absences - Current	20,586	23,838	18,692	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
Portion Due or Payable After One Year:							
Notes Payable, Net	-	-	-	-	-	-	888,133
Bonds Payable	-	-	-	-	-	-	-
Capital Lease Obligations Net	14,953,199	14,860,839	13,084,522	-	-	-	911,035
Compensated Absences Payable	6,862	7,946	6,231	-	-	-	-
Net Pension Liability	-	-	-	477,899	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	<u>15,590,192</u>	<u>15,843,574</u>	<u>13,977,366</u>	<u>526,901</u>	<u>673,837</u>	<u>4,336</u>	<u>2,739,900</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension	-	-	-	115,473	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,473</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>							
Net Investment in Capital Assets (Deficit)	(2,451,887)	(2,280,767)	(2,099,269)	138,095	-	321,201	894,196
Restricted for:							
Capital Projects	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Special Revenue	-	-	-	-	-	-	-
Unrestricted	796,112	313,680	370,621	(207,237)	-	1,489,637	2,859,258
Total Net Position (Deficit)	<u>\$ (1,655,775)</u>	<u>\$ (1,967,087)</u>	<u>\$ (1,728,648)</u>	<u>\$ (69,142)</u>	<u>\$ -</u>	<u>\$ 1,810,838</u>	<u>\$ 3,753,454</u>

(Continued)



**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION (CONTINUED)**  
**COMPONENT UNITS**  
**JUNE 30, 2019**

	<b>Lone Star High School</b>	<b>River City Science Academy - Innovation</b>	<b>River City Science Academy K-5</b>	<b>River City Science Academy - Mandarin</b>	<b>River City Science Academy Middle High</b>	<b>San Jose Academy</b>	<b>San Jose Preparatory High School</b>
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 624,764	\$ 730,419	\$ 811,163	\$ 1,692,627	\$ 1,124,584	\$ 19,829	\$ 26,794.00
Investments	-	-	-	-	-	-	-
Accounts Receivable, Net	-	3,218	683	1,764	12,035	-	28,320
Deposits Receivable	2,471	107,669	33,188	-	-	-	-
Due From Other Agencies	29,554	24,798	-	42,111	42,933	12,397	58,477
Prepaid Items	17,852	-	-	-	-	33,962	11,360
Restricted Cash and Equivalents	-	-	-	-	-	-	-
Restricted Investments	-	-	-	-	1,592,992	-	-
Capital Assets:							
Non-Depreciable	-	-	-	5,903	3,064,016	-	-
Depreciable, Net	88,472	57,198	369,194	220,169	8,451,748	52,815	104,421
Total Assets	<u>763,113</u>	<u>923,302</u>	<u>1,214,228</u>	<u>1,962,574</u>	<u>14,288,308</u>	<u>119,003</u>	<u>229,372</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension	<u>320,045</u>	<u>1,373,954</u>	<u>727,630</u>	<u>1,707,646</u>	<u>1,228,956</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>							
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	-	-	-	2,832
Payroll Deductions and Withholdings	2,088	-	-	-	-	-	-
Accounts Payable	186,181	58,342	27,415	19,818	26,061	36,908	55,409
Due to Other Agencies	3,907	264	382	1,535	4,339	-	-
Unearned Revenue	-	18,433	15,540	27,565	19,625	-	-
Noncurrent Liabilities:							
Portion Due or Payable Within One Year:							
Note Payable	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	260,000	-	-
Capital Lease Obligations	-	-	-	-	-	10,835	22,238
Compensated Absences	23,824	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
Portion Due or Payable After One Year:							
Notes Payable, Net	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	13,473,979	-	-
Capital Lease Obligations Net	-	-	-	-	-	20,447	41,982
Compensated Absences Payable	-	-	-	-	-	-	-
Net Pension Liability	319,688	1,839,230	1,432,940	1,735,287	2,604,959	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	<u>535,688</u>	<u>1,916,269</u>	<u>1,476,277</u>	<u>1,784,205</u>	<u>16,388,963</u>	<u>68,190</u>	<u>122,461</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension	<u>28,898</u>	<u>166,206</u>	<u>137,689</u>	<u>156,754</u>	<u>266,229</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>28,898</u>	<u>166,206</u>	<u>137,689</u>	<u>156,754</u>	<u>266,229</u>	<u>-</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>							
Net Investment in Capital Assets (Deficit)	88,472	57,198	369,194	226,072	(2,218,215)	52,815	104,421
Restricted for:							
Capital Projects	-	-	-	-	-	-	-
Debt Service	-	-	-	-	1,592,992	-	-
Special Revenue	-	-	-	-	-	-	-
Unrestricted	<u>430,100</u>	<u>157,583</u>	<u>(41,302)</u>	<u>1,503,189</u>	<u>(512,705)</u>	<u>(2,002)</u>	<u>2,490</u>
Total Net Position (Deficit)	<u>\$ 518,572</u>	<u>\$ 214,781</u>	<u>\$ 327,892</u>	<u>\$ 1,729,261</u>	<u>\$ (1,137,928)</u>	<u>\$ 50,813</u>	<u>\$ 106,911</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION (CONTINUED)**  
**COMPONENT UNITS**  
**JUNE 30, 2019**

	School for Accelerated Learning and Technologies Inc. (Unaudited)	Seacoast Charter Academy Inc.	Seaside Charter School K-8	Seaside Community Charter School	Somerset Academy Eagle Campus (Elem)	Somerset Academy Middle Eagle Campus	Somerset Preparatory Academy K-8
<b>ASSETS</b>							
Cash and Cash Equivalents	\$ 42,108	\$ 496,422	\$ 167,651	\$ 152,111	\$ 168,319	\$ 80,803	\$ 4,461
Investments	-	-	-	-	190,000	50,000	40,000
Accounts Receivable, Net	14,989	24,138	24,349	63,041	24,161	-	-
Deposits Receivable	-	-	9,000	1,500	-	-	8,030
Due From Other Agencies	-	-	131,246	46,861	7	296,447	76,318
Prepaid Items	-	7,550	-	506	1,127	6,483	-
Restricted Cash and Equivalents	-	-	-	581,791	-	-	-
Restricted Investments	-	-	24,377	-	-	-	-
Capital Assets:							
Non-Depreciable	-	-	-	-	-	-	-
Depreciable, Net	288,229	396,537	73,430	7,717,115	22,402	56,603	297,108
Total Assets	<u>345,326</u>	<u>924,647</u>	<u>430,053</u>	<u>8,562,925</u>	<u>406,016</u>	<u>490,336</u>	<u>425,917</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension	<u>98,323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>							
Salaries, Benefits, and Payroll Taxes Payable	-	162,690	92,340	187,302	15,042	40,125	40,687
Payroll Deductions and Withholdings	8,509	-	-	-	-	-	-
Accounts Payable	194,887	48,476	57,008	57,412	51,772	-	36,538
Due to Other Agencies	-	-	-	-	-	26,490	-
Unearned Revenue	-	-	-	13,367	-	-	-
Noncurrent Liabilities:							
Portion Due or Payable Within One Year:							
Note Payable	-	-	-	-	-	-	-
Bonds Payable	-	-	-	45,000	-	-	-
Capital Lease Obligations	937,716	-	-	-	-	-	-
Compensated Absences	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
Portion Due or Payable After One Year:							
Notes Payable, Net	-	-	-	-	-	-	-
Bonds Payable	-	-	-	9,390,000	-	-	-
Capital Lease Obligations Net	-	-	-	-	-	-	-
Compensated Absences Payable	-	-	-	-	-	-	-
Net Pension Liability	265,972	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	193,320	-	818,000
Total Liabilities	<u>1,407,084</u>	<u>211,166</u>	<u>149,348</u>	<u>9,693,081</u>	<u>260,134</u>	<u>66,615</u>	<u>895,225</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension	<u>118,510</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>118,510</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION (DEFICIT)</b>							
Net Investment in Capital Assets (Deficit)	(64,339)	396,537	73,430	(1,325,683)	-	234,923	44,211
Restricted for:							
Capital Projects	-	-	-	-	-	-	-
Debt Service	-	-	-	189,589	-	-	-
Special Revenue	-	-	-	-	-	-	-
Unrestricted	<u>(1,017,606)</u>	<u>316,944</u>	<u>207,275</u>	<u>5,938</u>	<u>145,882</u>	<u>188,798</u>	<u>(513,519)</u>
Total Net Position (Deficit)	<u>\$ (1,081,945)</u>	<u>\$ 713,481</u>	<u>\$ 280,705</u>	<u>\$ (1,130,156)</u>	<u>\$ 145,882</u>	<u>\$ 423,721</u>	<u>\$ (469,308)</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS (CONTINUED)**  
**JUNE 30, 2019**

	SOS Academy	Tiger Academy	Waverly Academy Charter School	Wayman Academy of the Arts	Total Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 35,132	\$ 75,324	\$ 165,872	\$ 112,664	\$ 18,080,453
Investments	-	-	-	-	280,000
Accounts Receivable, Net	-	154,483	62,274	100,000	3,789,606
Deposits Receivable	-	-	-	-	340,323
Due From Other Agencies	17,233	-	-	21,852	3,584,102
Prepaid Items	-	53,309	-	-	661,000
Restricted Cash and Equivalents	-	-	-	-	581,791
Restricted Investments	-	-	-	-	4,021,278
Capital Assets:					
Non-Depreciable	-	-	-	-	3,080,209
Depreciable, Net	885,485	275	58,828	240,682	111,796,416
Total Assets	937,850	283,391	286,974	475,198	146,215,178
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension	-	-	-	-	6,078,121
<b>LIABILITIES</b>					
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	9,270	3,004,040
Payroll Deductions and Withholdings	-	-	-	-	21,813
Accounts Payable	17,683	283,391	29,787	11,031	5,048,901
Due to Other Agencies	-	-	43,087	-	124,065
Unearned Revenue	-	-	-	-	94,530
Noncurrent Liabilities:					
Portion Due or Payable Within One Year:					
Note Payable - Current	-	-	7,941	-	269,508
Bonds Payable - Current	-	-	-	-	665,000
Capital Lease Obligations - Current	-	-	-	-	2,666,003
Compensated Absences - Current	-	-	-	-	214,543
Other Liabilities	-	-	-	-	148,800
Portion Due or Payable After One Year:					
Notes Payable, Net	-	-	83,532	-	1,001,921
Bonds Payable	-	-	-	-	44,677,410
Capital Lease Obligations Net	-	-	-	-	85,861,735
Compensated Absences Payable	-	-	-	-	53,453
Net Pension Liability	-	-	-	-	9,077,039
Other Long-Term Liabilities	-	-	-	-	1,464,570
Total Liabilities	17,683	283,391	164,347	20,301	154,393,331
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension	-	-	-	-	1,025,699
Total Deferred Inflows of Resources	-	-	-	-	1,025,699
<b>NET POSITION (DEFICIT)</b>					
Net Investment in Capital Assets (Deficit)	885,485	-	58,828	240,682	(17,888,105)
Restricted for:					
Capital Projects	49,535	-	-	-	49,535
Debt Service	-	-	-	-	3,772,563
Special Revenue	-	-	41,091	-	51,394
Unrestricted	(14,853)	-	22,708	214,215	10,888,882
Total Net Position (Deficit)	\$ 920,167	\$ -	\$ 122,627	\$ 454,897	\$ (3,125,731)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Biscayne High School	Bridge Prep Academy Duval County	Duval Charter High School at Baymeadows	Duval Charter at Baymeadows	Duval Charter Scholars Academy	Duval Charter School at Coastal	Duval Charter School at Flagler Center
<b>EXPENSES</b>							
Instruction	\$ 473,712	\$ 1,757,812	\$ 1,770,783	\$ 4,856,316	\$ 2,625,443	\$ 3,491,027	\$ 3,352,013
Student Support Services	2,370	52,148	248,118	322,051	265,800	283,598	275,358
Instructional Media Services	1,180	-	-	7,770	-	6,392	-
Instruction and Curriculum Development Services	14,776	-	94	378	6,135	4,844	5,653
Instructional Staff Training Services	20,608	900	15,852	46,291	28,954	19,164	32,467
Instructional-Related Technology	25,970	-	49,052	175,719	68,031	129,584	113,724
School Board	16,562	7,679	24,547	28,750	83,756	26,805	44,432
General Administration	74,736	435,473	-	-	-	-	-
School Administration	302,570	450,978	271,222	548,721	562,044	500,293	503,356
Facilities Acquisition and Construction	127,509	-	-	-	-	-	-
Fiscal Services	58,496	-	111,155	1,603,765	6,787	254,558	253,472
Food Services	-	165,380	95,905	273,115	303,200	201,634	204,553
Central Services	16,286	-	96,347	49,974	96,785	91,797	57,303
Student Transportation Services	11,792	-	-	-	278,577	-	-
Operation of Plant	94,975	761,047	417,956	1,264,131	873,792	1,238,163	979,386
Maintenance of Plant	3,120	90,639	57,505	350,961	200,435	151,924	202,064
Administrative Technology Services	725	2,650	-	-	-	-	-
Community Services	-	27,596	3,225	123,721	37,265	133,953	119,068
Interest on Long-Term Debt	-	16,585	443,667	899,476	834,939	1,176,410	1,160,292
Depreciation - Unallocated	82,951	159,206	-	-	-	-	-
Total Expenses	<u>1,328,338</u>	<u>3,928,093</u>	<u>3,605,428</u>	<u>10,551,139</u>	<u>6,271,943</u>	<u>7,710,146</u>	<u>7,303,141</u>
<b>PROGRAM REVENUES</b>							
Charges for Services	-	78,547	2,773	578,973	21,319	466,303	440,443
Operating Grants and Contributions	-	234,481	174,098	570,002	755,425	419,833	388,406
Capital Grants and Contributions	96,095	280,468	252,280	644,795	345,363	427,771	423,573
Total Program Revenues	<u>96,095</u>	<u>593,496</u>	<u>429,151</u>	<u>1,793,770</u>	<u>1,122,107</u>	<u>1,313,907</u>	<u>1,252,422</u>
Net Program Expense	<u>(1,232,243)</u>	<u>(3,334,597)</u>	<u>(3,176,277)</u>	<u>(8,757,369)</u>	<u>(5,149,836)</u>	<u>(6,396,239)</u>	<u>(6,050,719)</u>
<b>GENERAL REVENUES</b>							
Grants and Contributions not Restricted to							
Specific Programs	1,288,553	3,191,187	3,374,901	8,983,173	5,160,392	6,157,070	5,930,376
Interest Income	-	-	27,673	80,381	43,506	72,501	42,746
Miscellaneous	21,163	11,249	30	-	15,661	30	1,467
Special Item - Forgiveness of Debt	-	-	-	-	-	-	-
Total General Revenues and Special Items	<u>1,309,716</u>	<u>3,202,436</u>	<u>3,402,604</u>	<u>9,063,554</u>	<u>5,219,559</u>	<u>6,229,601</u>	<u>5,974,589</u>
Change in Net Position	<u>77,473</u>	<u>(132,161)</u>	<u>226,327</u>	<u>306,185</u>	<u>69,723</u>	<u>(166,638)</u>	<u>(76,130)</u>
Net Position (Deficit) - Beginning	<u>187,188</u>	<u>105,981</u>	<u>(825,103)</u>	<u>444,872</u>	<u>(1,993,072)</u>	<u>(1,650,131)</u>	<u>(2,034,258)</u>
Net Position (Deficit) - Beginning - Restated	<u>187,188</u>	<u>105,981</u>	<u>(825,103)</u>	<u>444,872</u>	<u>(1,993,072)</u>	<u>(1,650,131)</u>	<u>(2,034,258)</u>
Net Position (Deficit) - Ending	<u>\$ 264,661</u>	<u>\$ (26,180)</u>	<u>\$ (598,776)</u>	<u>\$ 751,057</u>	<u>\$ (1,923,349)</u>	<u>\$ (1,816,769)</u>	<u>\$ (2,110,388)</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**COMPONENT UNITS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and Technologies Inc.	Florida Cyber Charter School at Duval	Global Outreach Charter Academy	KIPP Jacksonville Inc.
<b>EXPENSES</b>							
Instruction	\$ 3,687,323	\$ 3,619,712	\$ 3,185,866	\$ 546,763	\$ 1,204,677	\$ 3,416,056	\$ 6,931,902
Student Support Services	205,419	290,628	207,813	3,604	404,535	161,246	918,917
Instructional Media Services	-	4,318	-	1,802	-	28,824	-
Instruction and Curriculum Development Services	2,012	19,523	1,028	22,525	2,274,120	17,278	-
Instructional Staff Training Services	15,217	19,879	55,828	22,525	50,626	263,713	153,201
Instructional-Related Technology	136,889	101,110	107,245	40,396	395,918	120,975	-
School Board	37,776	30,232	38,714	22,516	19,494	51,637	-
General Administration	-	-	-	89,670	57,827	-	-
School Administration	589,919	585,646	579,704	236,869	717,008	918,997	2,514,525
Facilities Acquisition and Construction	-	-	-	105,966	-	513,742	-
Fiscal Services	8,212	100,673	614,885	62,004	176	163,370	158,267
Food Services	237,005	255,666	385,103	-	-	543,224	1,235,588
Central Services	102,066	94,138	90,905	44,473	-	102,518	-
Student Transportation Services	51,470	-	9,242	38,846	-	44,934	331,261
Operation of Plant	1,107,433	987,007	963,465	106,174	89,415	724,882	2,620,849
Maintenance of Plant	263,040	264,203	272,000	9,572	969	70,302	61,663
Administrative Technology Services	-	-	-	1,879	-	-	-
Community Services	91,701	237,797	71,697	-	-	66,541	-
Interest on Long-Term Debt	1,114,561	1,119,450	1,263,274	-	-	-	-
Depreciation - Unallocated	-	-	-	20,020	-	-	-
Total Expenses	<u>7,650,043</u>	<u>7,729,982</u>	<u>7,846,769</u>	<u>1,375,604</u>	<u>5,214,765</u>	<u>7,208,239</u>	<u>14,926,173</u>
<b>PROGRAM REVENUES</b>							
Charges for Services	370,986	424,516	168,486	-	-	86,329	16,975
Operating Grants and Contributions	420,001	435,067	778,164	3,148	-	1,202,207	1,952,524
Capital Grants and Contributions	436,601	443,979	478,037	-	-	513,742	714,299
Total Program Revenues	<u>1,227,588</u>	<u>1,303,562</u>	<u>1,424,687</u>	<u>3,148</u>	<u>-</u>	<u>1,802,278</u>	<u>2,683,798</u>
Net Program Expense	<u>(6,422,455)</u>	<u>(6,426,420)</u>	<u>(6,422,082)</u>	<u>(1,372,456)</u>	<u>(5,214,765)</u>	<u>(5,405,961)</u>	<u>(12,242,375)</u>
<b>GENERAL REVENUES</b>							
Grants and Contributions not Restricted to							
Specific Programs	6,217,917	6,310,613	6,643,711	1,505,168	3,059,124	5,604,239	12,957,106
Interest Income	38,463	39,918	43,897	-	-	-	-
Miscellaneous	30	64	30	476	2,155,641	148,804	1,997,120
Special Item - Forgiveness of Debt	-	-	-	-	-	-	-
Total General Revenues and Special Items	<u>6,256,410</u>	<u>6,350,595</u>	<u>6,687,638</u>	<u>1,505,644</u>	<u>5,214,765</u>	<u>5,753,043</u>	<u>14,954,226</u>
Change in Net Position	<u>(166,045)</u>	<u>(75,825)</u>	<u>265,556</u>	<u>133,188</u>	<u>-</u>	<u>347,082</u>	<u>2,711,851</u>
Net Position (Deficit) - Beginning	<u>(1,489,730)</u>	<u>(1,891,262)</u>	<u>(1,994,204)</u>	<u>(202,330)</u>	<u>-</u>	<u>1,463,756</u>	<u>1,041,603</u>
Net Position (Deficit) - Beginning - Restated	<u>(1,489,730)</u>	<u>(1,891,262)</u>	<u>(1,994,204)</u>	<u>(202,330)</u>	<u>-</u>	<u>1,463,756</u>	<u>1,041,603</u>
Net Position (Deficit) - Ending	<u>\$ (1,655,775)</u>	<u>\$ (1,967,087)</u>	<u>\$ (1,728,648)</u>	<u>\$ (69,142)</u>	<u>\$ -</u>	<u>\$ 1,810,838</u>	<u>\$ 3,753,454</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**COMPONENT UNITS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Lone Star High School	River City Science Academy - Innovation	River City Science Academy K-5	River City Science Academy - Mandarin	River City Science Academy Middle High	San Jose Academy	San Jose Preparatory High School
<b>EXPENSES</b>							
Instruction	\$ 667,194	\$ 2,429,124	\$ 2,019,753	\$ 3,294,255	\$ 3,694,259	\$ 368,136	\$ 668,698
Student Support Services	715	115,169	-	30,249	148,813	53,305	97,303
Instructional Media Services	13	102,354	44,350	47,568	37,783	-	-
Instruction and Curriculum Development Services	163	105,843	54,179	-	727	-	-
Instructional Staff Training Services	4,704	30,119	19,105	38,759	100,092	-	-
Instructional-Related Technology	286	52,583	26,009	70,849	20,085	3,206	5,468
School Board	16,075	13,340	49,964	47,792	19,420	30,401	52,319
General Administration	117,641	-	-	-	-	35,992	73,113
School Administration	254,965	534,573	489,683	633,668	862,046	126,619	224,270
Facilities Acquisition and Construction	134,860	766,590	493,792	600,135	-	137,777	253,701
Fiscal Services	66,476	120,132	162,070	124,065	141,783	22,405	44,878
Food Services	-	154,429	160,293	205,266	182,711	50,417	91,196
Central Services	14,151	12,686	2,016	116	12,494	27,279	50,900
Student Transportation Services	15,837	-	188,329	-	294,576	3,273	7,348
Operation of Plant	107,493	295,739	271,630	348,069	411,698	82,277	158,394
Maintenance of Plant	1,327	45,300	37,363	55,720	103,112	6,924	11,387
Administrative Technology Services	628	59,283	62,606	70,149	49,095	6,787	13,578
Community Services	-	166,848	171,548	278,159	92,349	4,650	5,501
Interest on Long-Term Debt	-	-	-	-	800,727	2,564	5,265
Depreciation - Unallocated	75,740	37,563	48,097	43,425	295,074	26,788	28,663
Total Expenses	<u>1,478,268</u>	<u>5,041,675</u>	<u>4,300,787</u>	<u>5,888,244</u>	<u>7,266,844</u>	<u>988,800</u>	<u>1,791,982</u>
<b>PROGRAM REVENUES</b>							
Charges for Services	-	280,397	224,105	382,301	145,027	21,246	2,654
Operating Grants and Contributions	-	164,143	162,546	184,704	406,423	42,830	118,778
Capital Grants and Contributions	125,634	290,415	245,554	404,467	419,832	68,488	108,670
Total Program Revenues	<u>125,634</u>	<u>734,955</u>	<u>632,205</u>	<u>971,472</u>	<u>971,282</u>	<u>132,564</u>	<u>230,102</u>
Net Program Expense	<u>(1,352,634)</u>	<u>(4,306,720)</u>	<u>(3,668,582)</u>	<u>(4,916,772)</u>	<u>(6,295,562)</u>	<u>(856,236)</u>	<u>(1,561,880)</u>
<b>GENERAL REVENUES</b>							
Grants and Contributions not Restricted to							
Specific Programs	1,670,896	4,088,333	3,702,906	5,736,589	5,808,493	725,081	1,459,004
Interest Income	-	-	-	-	-	-	-
Miscellaneous	5,836	106,607	83,610	109,239	285,774	5,485	92,373
Special Item - Forgiveness of Debt	-	-	-	-	-	-	-
Total General Revenues and Special Items	<u>1,676,732</u>	<u>4,194,940</u>	<u>3,786,516</u>	<u>5,845,828</u>	<u>6,094,267</u>	<u>730,566</u>	<u>1,551,377</u>
Change in Net Position	<u>324,098</u>	<u>(111,780)</u>	<u>117,934</u>	<u>929,056</u>	<u>(201,295)</u>	<u>(125,670)</u>	<u>(10,503)</u>
Net Position (Deficit) - Beginning	<u>194,474</u>	<u>326,561</u>	<u>209,958</u>	<u>800,205</u>	<u>(936,633)</u>	<u>176,483</u>	<u>117,414</u>
Net Position (Deficit) - Beginning - Restated	<u>194,474</u>	<u>326,561</u>	<u>209,958</u>	<u>800,205</u>	<u>(936,633)</u>	<u>176,483</u>	<u>117,414</u>
Net Position (Deficit) - Ending	<u>\$ 518,572</u>	<u>\$ 214,781</u>	<u>\$ 327,892</u>	<u>\$ 1,729,261</u>	<u>\$ (1,137,928)</u>	<u>\$ 50,813</u>	<u>\$ 106,911</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**COMPONENT UNITS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	School for Accelerated Learning and Technologies Inc. (Unaudited)	Seacoast Charter Academy Inc.	Seaside Charter School K-8	Seaside Community Charter School	Somerset Academy Eagle Campus (Elem)	Somerset Academy Middle Eagle Campus	Somerset Preparatory Academy K-8
<b>EXPENSES</b>							
Instruction	\$ 188,282	\$ 1,633,699	\$ 1,216,532	\$ 2,284,320	\$ 442,979	\$ 665,301	\$ 956,898
Student Support Services	-	212,013	-	77,345	-	-	-
Instructional Media Services	12,100	-	-	-	-	-	-
Instruction and Curriculum Development Services	184,425	-	-	2,995	-	-	-
Instructional Staff Training Services	-	24,808	77,582	-	2,859	8,857	16,293
Instructional-Related Technology	-	-	-	-	-	-	-
School Board	2,403	350,742	2,209	89,159	9,562	11,963	27,550
General Administration	-	89,556	51,023	89,182	-	-	-
School Administration	518,891	333,588	402,070	581,714	115,896	206,792	324,672
Facilities Acquisition and Construction	407,685	43,510	-	-	-	-	-
Fiscal Services	107,368	35,170	24,180	41,114	9,450	18,600	27,375
Food Services	59,832	136,638	-	-	37,504	72,454	117,801
Central Services	-	-	3,480	6,729	32,050	23,950	43,587
Student Transportation Services	15,403	-	-	-	-	13,996	27,280
Operation of Plant	101,156	732,093	208,614	379,712	167,574	275,591	415,664
Maintenance of Plant	-	25,960	-	-	22,413	50,883	221,194
Administrative Technology Services	-	-	-	-	-	-	-
Community Services	-	-	73,335	102,483	-	-	-
Interest on Long-Term Debt	5,810	-	-	662,250	-	-	-
Depreciation - Unallocated	-	-	-	-	-	-	-
Total Expenses	<u>1,603,355</u>	<u>3,617,777</u>	<u>2,059,025</u>	<u>4,317,003</u>	<u>840,287</u>	<u>1,348,387</u>	<u>2,178,314</u>
<b>PROGRAM REVENUES</b>							
Charges for Services	-	22,201	-	-	1,572	3,094	81,580
Operating Grants and Contributions	112,668	149,849	236,371	3,492	68,113	235,527	278,086
Capital Grants and Contributions	-	222,873	111,359	226,122	30,683	76,122	-
Total Program Revenues	<u>112,668</u>	<u>394,923</u>	<u>347,730</u>	<u>229,614</u>	<u>100,368</u>	<u>314,743</u>	<u>359,666</u>
Net Program Expense	<u>(1,490,687)</u>	<u>(3,222,854)</u>	<u>(1,711,295)</u>	<u>(4,087,389)</u>	<u>(739,919)</u>	<u>(1,033,644)</u>	<u>(1,818,648)</u>
<b>GENERAL REVENUES</b>							
Grants and Contributions not Restricted to							
Specific Programs	1,184,362	3,240,468	1,728,454	3,351,791	459,536	822,522	1,284,576
Interest Income	-	-	-	32,242	-	-	-
Miscellaneous	85,880	-	142,114	213,576	287,182	209,293	11,163
Special Item - Forgiveness of Debt	-	-	-	-	-	-	-
Total General Revenues and Special Items	<u>1,270,242</u>	<u>3,240,468</u>	<u>1,870,568</u>	<u>3,597,609</u>	<u>746,718</u>	<u>1,031,815</u>	<u>1,295,739</u>
Change in Net Position	<u>(220,445)</u>	<u>17,614</u>	<u>159,273</u>	<u>(489,780)</u>	<u>6,799</u>	<u>(1,829)</u>	<u>(522,909)</u>
Net Position (Deficit) - Beginning	<u>(861,500)</u>	<u>695,867</u>	<u>121,432</u>	<u>(640,376)</u>	<u>139,083</u>	<u>425,550</u>	<u>53,601</u>
Net Position (Deficit) - Beginning - Restated	<u>(861,500)</u>	<u>695,867</u>	<u>121,432</u>	<u>(640,376)</u>	<u>139,083</u>	<u>425,550</u>	<u>53,601</u>
Net Position (Deficit) - Ending	<u>\$ (1,081,945)</u>	<u>\$ 713,481</u>	<u>\$ 280,705</u>	<u>\$ (1,130,156)</u>	<u>\$ 145,882</u>	<u>\$ 423,721</u>	<u>\$ (469,308)</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**COMPONENT UNITS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	SOS Academy	Tiger Academy	Waverly Academy Charter School	Wayman Academy of the Arts	Total Component Units
<b>EXPENSES</b>					
Instruction	\$ 611,978	\$ 1,525,794	\$ 364,770	\$ 1,122,187	\$ 65,073,564
Student Support Services	105,677	117,702	2,315	3,141	4,605,352
Instructional Media Services	-	-	-	-	294,454
Instruction and Curriculum Development Services	-	-	-	-	2,716,698
Instructional Staff Training Services	112,613	6,564	76,295	13,633	1,277,508
Instructional-Related Technology	-	-	-	-	1,643,099
School Board	-	-	-	-	1,155,799
General Administration	-	-	851	-	1,115,064
School Administration	351,233	542,902	303,615	563,713	16,652,762
Facilities Acquisition and Construction	-	-	-	360,000	3,945,267
Fiscal Services	66,816	156,370	24,133	66,000	4,654,205
Food Services	162,150	206,423	68,648	179,916	5,786,051
Central Services	-	-	-	-	1,072,030
Student Transportation Services	48,087	-	-	96,734	1,476,985
Operation of Plant	182,956	598,922	166,703	205,740	17,338,700
Maintenance of Plant	41,616	-	6,799	-	2,628,395
Administrative Technology Services	-	-	-	-	267,380
Community Services	-	77,322	2,905	-	1,887,664
Interest on Long-Term Debt	561	-	5,877	-	9,511,708
Depreciation - Unallocated	-	-	-	70,642	888,169
Total Expenses	<u>1,683,687</u>	<u>3,231,999</u>	<u>1,022,911</u>	<u>2,681,706</u>	<u>143,990,854</u>
<b>PROGRAM REVENUES</b>					
Charges for Services	-	-	24,298	-	3,844,125
Operating Grants and Contributions	301,954	297,195	232,186	410,689	10,738,910
Capital Grants and Contributions	104,303	-	-	169,242	7,660,767
Total Program Revenues	<u>406,257</u>	<u>297,195</u>	<u>256,484</u>	<u>579,931</u>	<u>22,243,802</u>
Net Program Expense	<u>(1,277,430)</u>	<u>(2,934,804)</u>	<u>(766,427)</u>	<u>(2,101,775)</u>	<u>(121,747,052)</u>
<b>GENERAL REVENUES</b>					
Grants and Contributions not Restricted to					
Specific Programs	1,160,732	2,934,804	619,595	2,001,900	118,363,572
Interest Income	-	-	-	16	421,343
Miscellaneous	-	-	33,194	4,076	6,027,167
Special Item - Forgiveness of Debt	5,088	-	-	-	5,088
Total General Revenues and Special Items	<u>1,165,820</u>	<u>2,934,804</u>	<u>652,789</u>	<u>2,005,992</u>	<u>124,817,170</u>
Change in Net Position	<u>(111,610)</u>	<u>-</u>	<u>(113,638)</u>	<u>(95,783)</u>	<u>3,070,118</u>
Net Position (Deficit) - Beginning	<u>1,031,777</u>	<u>-</u>	<u>236,265</u>	<u>550,680</u>	<u>(6,195,849)</u>
Net Position (Deficit) - Beginning - Restated	<u>1,031,777</u>	<u>-</u>	<u>236,265</u>	<u>550,680</u>	<u>(6,195,849)</u>
Net Position (Deficit) - Ending	<u>\$ 920,167</u>	<u>\$ -</u>	<u>\$ 122,627</u>	<u>\$ 454,897</u>	<u>\$ (3,125,731)</u>



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**SCHEDULES OF  
CITY OF JACKSONVILLE  
GRANT FUNDS**

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES OF**  
**CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL**  
**DRIVER EDUCATION SAFETY TRUST FUND (2018-19 FISCAL YEAR GRANT)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	City of Jacksonville Grant #9768-27 Budget (a)	2018-19 Fiscal Year Receipts and Expenditures (b)	Variance (a) - (b)
Receipts:			
City of Jacksonville Grant Award	\$ 300,000.00	\$ -	\$ 300,000.00
Expenditures:			
Salaries and Wages:			
Part-Time Instructors	\$ 110,000.00	\$ 88,275.90	\$ 21,724.10
Part-Time Free Course Instructors	45,000.00	-	45,000.00
Total Salaries and Wages	155,000.00	88,275.90	66,724.10
Payroll Taxes and Benefits:			
FICA and Medicare Tax	12,000.00	6,753.08	5,246.92
Retirement	11,000.00	6,600.29	4,399.71
Workers' Compensation	2,000.00	644.45	1,355.55
Unemployment	1,000.00	49.87	950.13
Total Payroll Taxes and Benefits	26,000.00	14,047.69	11,952.31
Other Current Expenditures:			
Printing & Advertising	1.00	-	1.00
Publications	1.00	-	1.00
Vehicle Fuel and Maintenance	65,000.00	40,465.29	24,534.71
Teacher Training	1.00	-	1.00
Background Screening	1.00	-	1.00
Teaching Supplies	10,993.00	812.50	10,180.50
Other Equipment > \$1,000	1.00	-	1.00
Total Other Current Expenditures	75,998.00	41,277.79	34,720.21
Capital Outlay Expenditures:			
Machinery & Equipment	1.00	-	1.00
Motor Vehicles	43,000.00	-	43,000.00
Computers & Software	1.00	-	1.00
Total Capital Outlay Expenditures	43,002.00	-	43,002.00
Total Expenditures	\$ 300,000.00	\$ 143,601.38	\$ 156,398.62

**DUVAL COUNTY PUBLIC SCHOOLS  
SCHEDULE OF RECEIPTS AND EXPENDITURES OF  
CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL  
DRIVER EDUCATION SAFETY TRUST FUND (2017-18 FISCAL YEAR GRANT)  
FOR THE YEAR ENDED JUNE 30, 2019**

	City of Jacksonville Grant #9768-24 Budget (a)	2017-18 Fiscal Year Receipts and Expenditures (b)	2018-19 Fiscal Year Receipts and Expenditures (1) (b)	Variance (a) - (b)
Receipts:				
City of Jacksonville Grant Award	\$ 293,588.00	\$ 81,370.06	\$ 171,679.51	\$ 40,538.43
Expenditures:				
Salaries and Wages:				
Part-Time Instructors	\$ 115,807.82	\$ 92,992.51	\$ 22,815.31	\$ -
Part-Time Free Course Instructors	49,720.75	49,720.75	-	-
				-
Total Salaries and Wages	165,528.57	142,713.26	22,815.31	-
Payroll Taxes and Benefits:				
FICA and Medicare Tax	15,000.00	10,580.36	2,090.96	2,328.68
Retirement	13,362.25	10,509.79	2,030.68	821.78
Workers' Compensation	3,000.00	1,441.88	201.13	1,356.99
Unemployment	1,500.00	54.16	16.59	1,429.25
Total Payroll Taxes and Benefits	32,862.25	22,586.19	4,339.36	5,936.70
Other Current Expenditures:				
Vehicle Fuel and Maintenance	65,000.00	41,169.90	14,006.51	9,823.59
Teaching Supplies	12,785.18	2,785.18	238.77	9,761.23
	77,785.18	43,955.08	14,245.28	19,584.82
Total Other Current Expenditures				
Capital Outlay Expenditures:				
Motor Vehicles	17,412.00	17,412.00	-	-
				-
Total Capital Outlay Expenditures	17,412.00	17,412.00	-	-
Total Expenditures	\$ 293,588.00	\$ 226,666.53	\$ 41,399.95	\$ 25,521.52

Note: (1) There were receipts of \$15,016.91 after June 30, 2019.

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# STATISTICAL SECTION



Education is the passport to the future, for tomorrow belongs to those who prepare for it today.

Malcolm X

# **STATISTICAL SECTION**

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## **Statistical Section Contents**

This part of the School Board's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

This section includes information on:

### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenues source, the property tax.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NET POSITION BY COMPONENT - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Governmental Activities:				
Net Investment in Capital Assets	\$ 600,813,523	\$ 612,857,449	\$ 619,128,677	\$ 638,993,987
Restricted	129,543,452	116,823,503	186,961,619	177,303,891
Unrestricted	(338,749,592)	(337,602,238)	(362,413,066)	(323,679,755)
Total Net Position	<u>\$ 391,607,383</u>	<u>\$ 392,078,714</u>	<u>\$ 443,677,230</u>	<u>\$ 492,618,123</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$ 25,293	\$ 32,038		
Restricted	-	-		
Unrestricted	-	-		
Total Net Position	<u>\$ 25,293</u>	<u>\$ 32,038</u>		
Primary Government:				
Net Investment in Capital Assets	\$ 600,838,816	\$ 612,889,487		
Restricted	129,543,452	116,823,503		
Unrestricted	(338,749,592)	(337,602,238)		
Total Primary Government Net Position	<u>\$ 391,632,676</u>	<u>\$ 392,110,752</u>		

Source: District Records - Statement of Net Assets/Statement of Net Position

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 631,794,304	\$ 656,668,462	\$ 663,488,539	\$ 685,789,002	\$ 721,326,373	\$ 731,775,343
166,051,654	140,683,795	155,044,154	153,004,628	158,047,626	181,232,971
(311,291,808)	22,821,147	31,406,273	56,686,507	69,690,228	24,197,218
<u>\$ 486,554,150</u>	<u>\$ 820,173,404</u>	<u>\$ 849,938,966</u>	<u>\$ 895,480,137</u>	<u>\$ 949,064,227</u>	<u>\$ 937,205,532</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>EXPENSES</b>				
Governmental Activities:				
Instruction	\$ 744,892,017	\$ 753,287,021	\$ 742,151,406	\$ 692,458,198
Student Support Services	74,802,451	70,442,401	71,818,896	67,488,357
Instructional Media Services	6,518,879	7,042,789	7,671,460	7,241,300
Instruction and Curriculum Development Services	22,619,493	27,227,953	27,894,641	25,168,284
Instructional Staff Training Services	25,746,148	30,910,268	28,263,077	29,511,764
Instructional-Related Technology	13,441,416	12,740,585	11,667,485	8,950,733
School Board	2,963,118	2,671,703	2,227,515	2,151,038
General Administration	6,150,576	5,850,729	5,741,774	5,034,435
School Administration	69,752,098	68,936,476	66,312,517	60,937,343
Facilities Acquisition and Construction	31,529,678	23,613,089	29,701,168	18,287,761
Fiscal Services	6,384,286	6,414,017	5,786,535	5,569,973
Food Services	58,454,994	54,901,116	58,783,710	58,196,077
Central Services	22,018,906	22,773,921	20,751,827	18,855,960
Student Transportation Services	66,742,083	62,684,397	56,510,459	54,708,954
Operation of Plant	70,671,000	68,233,683	65,955,300	67,567,532
Maintenance of Plant	29,008,994	31,129,139	30,213,564	28,859,385
Administrative Technology Services	9,608,488	11,803,152	10,436,309	12,633,605
Community Services	1,729,028	1,696,840	1,789,205	1,648,701
Interest and Fiscal Charges on Long-Term Debt	13,836,287	14,156,661	14,625,051	14,497,048
Total Governmental Activities Expenses	1,276,869,940	1,276,515,940	1,258,301,899	1,179,766,448
Business-Type Activities:				
Salaries and Benefits	143,821	104,883		
Purchased Services	300,276	413,506		
Material and Supplies	-	2,067		
Other Operating Expenses	528,170	618,200		
Total Business-Type Expenses	972,267	1,138,656		
Total Primary Government Expenses	1,277,842,207	1,277,654,596	1,258,301,899	1,179,766,448

Fiscal Year Ending						
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010	
\$ 666,179,625	\$ 687,306,484	\$ 643,793,561	\$ 640,179,456	\$ 674,830,307	\$ 659,597,750	
63,768,141	69,332,636	62,715,927	61,491,458	65,822,061	65,980,376	
7,704,171	9,520,606	12,298,966	12,321,818	14,914,114	16,528,513	
23,679,748	28,660,912	23,270,868	22,726,870	23,351,149	20,429,671	
28,204,935	31,218,836	42,372,170	40,329,581	39,813,522	41,379,437	
9,341,250	8,781,005	8,841,363	9,575,847	9,617,092	11,674,604	
1,608,672	2,165,195	2,916,481	1,541,356	1,529,524	2,240,293	
5,302,940	5,627,123	8,100,896	9,132,466	9,880,230	9,122,272	
59,966,764	61,276,116	61,205,377	61,043,524	63,702,612	61,236,117	
19,092,264	19,137,187	19,591,500	21,269,469	28,851,616	41,235,790	
5,027,098	5,076,932	4,894,444	5,012,872	5,535,949	6,286,009	
55,457,818	52,511,508	49,172,266	48,375,452	45,254,785	46,352,857	
17,969,323	17,496,961	15,503,292	14,729,990	16,202,320	19,244,331	
54,643,896	54,935,892	47,715,708	47,480,479	52,657,276	48,618,958	
66,883,256	69,294,601	64,768,809	66,968,869	68,931,720	67,171,088	
28,344,289	28,488,378	27,318,464	27,463,275	31,217,307	31,247,081	
9,454,895	6,557,701	8,573,211	6,585,108	6,859,004	6,778,330	
1,354,686	1,248,829	1,385,309	1,528,772	1,329,747	1,011,480	
16,439,326	17,716,554	16,996,404	16,908,093	16,983,640	12,692,749	
1,140,423,097	1,176,353,456	1,121,435,016	1,114,664,755	1,177,283,975	1,168,827,706	
1,140,423,097	1,176,353,456	1,121,435,016	1,114,664,755	1,177,283,975	1,168,827,706	

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN NET POSITION - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>PROGRAM REVENUES</b>				
Governmental Activities:				
Charges for Services:				
Instruction	13,518,001	13,229,580	13,568,622	13,070,218
Food Service	4,116,398	3,877,664	4,981,547	5,592,336
Operating Grants and Contributions	60,812,811	55,521,057	55,157,643	55,452,975
Capital Grants and Contributions	7,085,813	7,032,096	8,416,293	8,199,136
Total Governmental Activities Program Revenues	<u>85,533,023</u>	<u>79,660,397</u>	<u>82,124,105</u>	<u>82,314,665</u>
Business-Type Activities:				
Charges for Services	<u>965,522</u>	<u>606,356</u>		
Total Business-Type Program Revenues	<u>965,522</u>	<u>606,356</u>		
Total Primary Government Program Revenues	<u>86,498,545</u>	<u>80,266,753</u>		
<b>NET EXPENSES</b>				
Total Governmental Activities Net Expenses	<u>(1,191,336,917)</u>	<u>(1,196,855,543)</u>	<u>(1,176,177,794)</u>	<u>(1,097,451,783)</u>
Total Business-Type Activities Net Expenses	<u>(6,745)</u>	<u>(532,300)</u>		
Total Primary Government Net Expenses	<u>(1,191,343,662)</u>	<u>(1,197,387,843)</u>		
<b>GENERAL REVENUES</b>				
Governmental Activities:				
Property Tax Levied for Operational Purposes	320,837,581	309,812,378	308,396,200	310,442,325
Property Tax Levied for Capital Projects	100,207,523	92,936,030	87,595,499	83,586,000
Grants and Contributions Not Restricted to				
Specific Programs	753,185,305	732,997,515	706,257,130	682,136,905
Unrestricted Investment Income	7,970,752	5,825,168	4,870,063	5,774,087
Miscellaneous	14,070,545	13,357,654	20,248,285	21,576,439
Loss on Asset Disposal	-	-	(130,276)	-
Total Governmental Activities General Revenues	<u>1,196,271,706</u>	<u>1,154,928,745</u>	<u>1,127,236,901</u>	<u>1,103,515,756</u>
Business-Type Activities:				
Miscellaneous	<u>-</u>	<u>564,338</u>		
Total Business-Type Program Revenues	<u>-</u>	<u>564,338</u>		
Total Primary Government General Revenues	<u>1,196,271,706</u>	<u>1,155,493,083</u>		
<b>CHANGE IN NET POSITION</b>				
Total Governmental Activities Change in Net Position	<u>4,934,789</u>	<u>(41,926,798)</u>	<u>(48,940,893)</u>	<u>6,063,973</u>
Total Business-Type Activities Change in Net Position	<u>(6,745)</u>	<u>32,038</u>		
Total Primary Government Change in Net Position	<u>\$ 4,928,044</u>	<u>\$ (41,894,760)</u>	<u>\$ (48,940,893)</u>	<u>\$ 6,063,973</u>

Source: District Records - Statement of Activities

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
12,847,533	13,179,226	12,938,232	9,417,580	11,869,975	11,562,139
6,278,980	8,320,366	9,730,619	10,555,413	11,209,829	12,814,977
55,573,973	46,811,858	40,781,138	40,288,506	36,975,197	33,615,281
6,752,833	4,345,134	4,381,436	3,698,404	11,643,834	8,614,699
81,453,319	72,656,584	67,831,425	63,959,903	71,698,835	66,607,096
(1,058,969,778)	(1,103,696,872)	(1,053,603,591)	(1,050,704,852)	(1,105,585,140)	(1,102,220,610)
305,960,991	292,536,846	305,946,518	316,730,910	354,541,347	365,687,203
79,042,741	74,559,057	75,181,421	78,433,170	85,768,983	90,267,326
673,012,044	686,606,748	605,168,276	576,841,946	651,039,204	605,409,093
5,938,498	3,802,898	6,710,967	9,664,881	9,875,060	9,787,364
28,863,908	16,425,761	18,222,206	15,449,855	16,219,241	17,162,145
-	-	-	-	-	-
1,092,818,182	1,073,931,310	1,011,229,388	997,120,762	1,117,443,835	1,088,313,131
33,848,404	(29,765,562)	(42,374,203)	(53,584,090)	11,858,695	(13,907,479)
\$ 33,848,404	\$ (29,765,562)	\$ (42,374,203)	\$ (53,584,090)	\$ 11,858,695	\$ (13,907,479)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Property Tax</b>		<b>Total</b>
	<b>General Purposes</b>	<b>Capital Projects</b>	
June 30, 2019	\$ 320,837,581	\$ 100,207,523	\$ 421,045,104
June 30, 2018	309,812,378	92,936,030	402,748,408
June 30, 2017	308,396,200	87,595,499	395,991,699
June 30, 2016	310,442,325	83,586,000	394,028,325
June 30, 2015	305,960,991	79,042,741	385,003,732
June 30, 2014	292,536,846	74,559,057	367,095,903
June 30, 2013	305,946,518	75,181,421	381,127,939
June 30, 2012	316,730,910	78,433,170	395,164,080
June 30, 2011	354,541,347	85,768,983	440,310,330
June 30, 2010	365,687,203	90,267,326	455,954,529

Source: District Records - Statement of Activities



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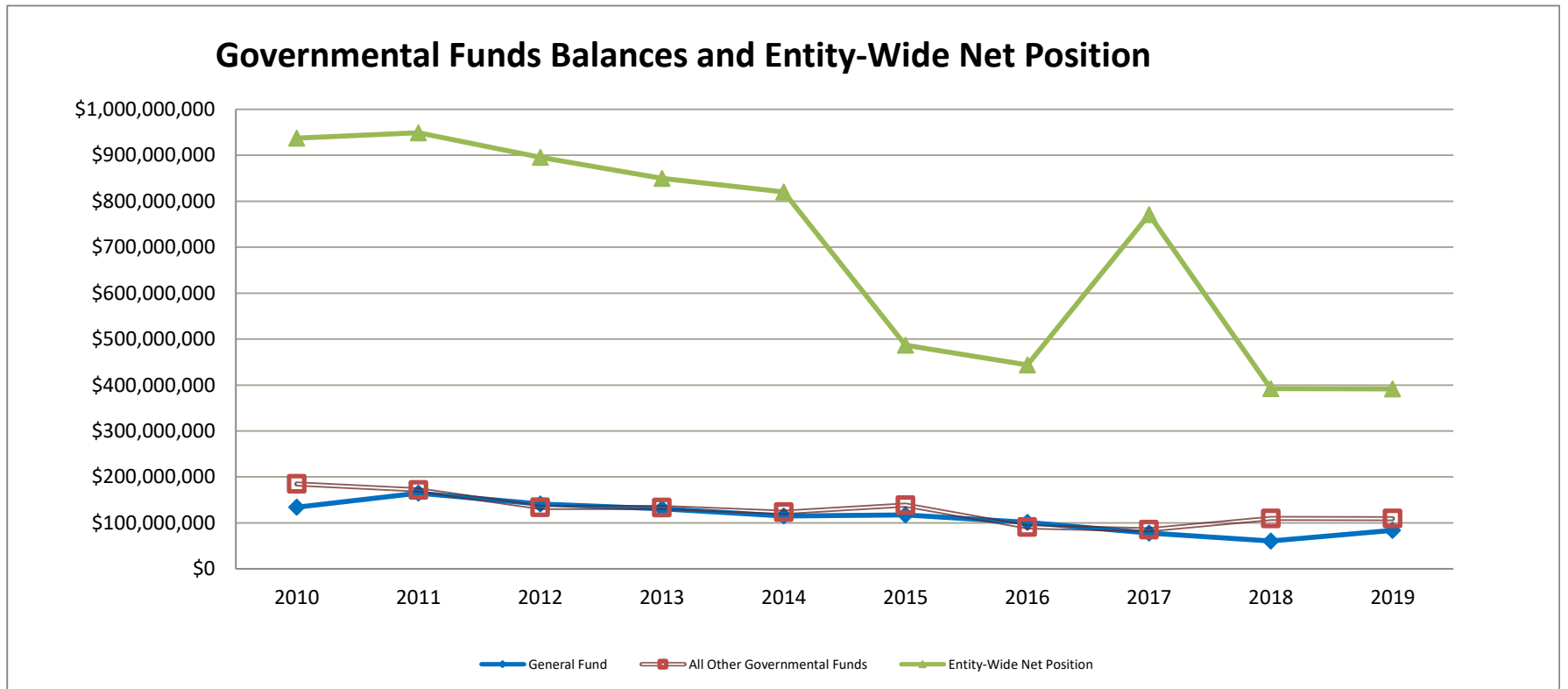
**DUVAL COUNTY PUBLIC SCHOOLS**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

		Fiscal Year Ending			
		June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
General Fund					
Nonspendable	\$	3,448,764	\$ 3,209,971	\$ 2,872,140	\$ 2,021,334
Restricted		20,279,551	15,171,260	16,023,481	17,366,885
Assigned		18,466,124	14,856,633	20,494,141	20,277,027
Unassigned		41,185,478	27,305,321	38,445,902	61,306,850
Total General Fund		<u>\$ 83,379,917</u>	<u>\$ 60,543,185</u>	<u>\$ 77,835,664</u>	<u>\$ 100,972,096</u>
All Other Governmental Funds					
Nonspendable	\$	1,179,356	\$ 1,276,379	\$ 756,901	\$ 1,031,344
Restricted		108,084,545	108,420,979	84,286,313	89,915,208
Assigned		-	-	-	-
Total All Other Governmental Funds		<u>\$ 109,263,901</u>	<u>\$ 109,697,358</u>	<u>\$ 85,043,214</u>	<u>\$ 90,946,552</u>

Source: District Records - Balance Sheet

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 1,859,904	\$ 2,482,200	\$ 2,305,407	\$ 2,412,909	\$ 2,433,344	\$ 2,228,351
14,520,815	8,599,087	16,499,483	16,330,076	26,097,220	47,560,142
22,688,322	16,130,285	11,419,895	12,835,964	13,809,715	13,142,220
78,114,254	88,018,229	100,296,051	109,302,477	122,334,632	71,167,899
<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>	<u>\$ 130,520,836</u>	<u>\$ 140,881,426</u>	<u>\$ 164,674,911</u>	<u>\$ 134,098,612</u>
\$ 730,856	\$ 725,677	\$ 1,367,722	\$ 1,685,562	\$ 1,359,904	\$ 1,008,281
137,927,682	122,544,008	131,901,332	132,003,754	170,244,651	179,625,627
-	-	-	-	-	4,058,781
<u>\$ 138,658,538</u>	<u>\$ 123,269,685</u>	<u>\$ 133,269,054</u>	<u>\$ 133,689,316</u>	<u>\$ 171,604,555</u>	<u>\$ 184,692,689</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**FUND BALANCES OF GOVERNMENTAL FUNDS AND ENTITY-WIDE NET POSITION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)



Source: District Records

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officers Training Corps (ROTC)	\$ 1,129,514	\$ 958,516	\$ 1,161,229	\$ 1,009,545
Federal Impact, Current Operations	612,301	260,961	204,324	158,881
Other Federal Direct Sources	6,303,499	5,862,452	4,558,597	3,833,256
Total Federal Direct	8,045,314	7,081,929	5,924,150	5,001,682
Federal Through State and Local Sources:				
Food Service	62,694,516	58,007,944	56,894,643	54,555,588
Improving Teacher Quality	-	-	-	-
State Fiscal Stabilization Funding	-	-	-	-
Race-to-the-Top	-	-	-	967,844
Education Jobs	-	-	-	-
Individuals with Disabilities Education Act	32,861,943	33,369,056	37,569,869	36,774,964
Title I and School Improvement Grants	46,232,548	47,747,013	41,226,276	39,049,794
Other Federal Through State and Local Sources	25,363,702	15,778,501	10,229,824	17,878,083
Total Federal Through State and Local Sources	167,152,709	154,902,514	145,920,612	149,226,273
State Sources:				
Florida Education Finance Program	460,942,896	457,037,471	444,817,498	424,383,355
Food Service	858,444	3,368,627	922,036	897,387
Categorical Programs	161,686,434	157,179,624	157,710,150	152,781,399
District Discretionary Lottery Funds	450,700	234,686	2,193,416	12
CO&DS Withheld for Administrative Expense	2,680,272	4,131,403	-	3,874
Public Education Capital Outlay	9,420,187	2,653,058	-	2,841,474
Other State Sources	9,776,603	8,961,355	12,379,278	10,653,560
Total State Sources	645,815,536	633,566,224	618,022,378	591,561,061
Local Sources:				
Ad Valorem Taxes	421,045,104	402,748,409	395,991,699	394,028,325
Food Service Sales	4,116,398	3,877,664	4,981,547	5,592,336
Interest Income	5,858,815	3,996,960	3,521,821	4,325,309
Other Local Sources	27,119,479	25,760,153	32,920,239	34,270,690
Total Local Sources	458,139,796	436,383,186	437,415,306	438,216,660
Total Revenues	1,279,153,355	1,231,933,853	1,207,282,446	1,184,005,676

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 1,021,471	\$ 734,144	\$ 849,352	\$ 717,097	\$ 671,942	\$ 658,656
199,270	298,411	390,693	314,675	437,139	332,356
5,474,020	7,465,155	10,186,137	12,347,407	9,669,767	8,504,680
6,694,761	8,497,710	11,426,182	13,379,179	10,778,848	9,495,692
54,789,167	46,059,597	40,781,139	38,835,972	36,103,109	32,665,186
-	-	5,685,795	5,498,058	5,776,651	6,080,635
-	-	-	-	41,962,084	43,344,361
5,565,962	13,678,861	9,389,386	7,024,153	-	-
-	-	-	388,671	26,301,008	-
33,353,860	38,544,362	33,988,688	40,002,744	38,261,711	34,793,249
40,518,819	45,434,259	48,413,909	45,320,640	56,626,042	50,406,438
12,032,697	18,113,853	5,981,338	9,802,957	12,897,041	14,922,454
146,260,505	161,830,932	144,240,255	146,873,195	217,927,646	182,212,323
416,036,157	401,910,455	335,118,035	300,862,691	306,382,372	299,726,302
784,806	752,261	727,617	709,372	-	-
155,669,640	152,549,921	151,349,691	148,316,756	149,277,858	144,181,327
473,095	1,284,926	-	419,337	483,961	354,457
2,427	65,847	65,847	677,315	661,445	657,993
2,367,493	-	-	-	7,197,968	4,169,609
7,049,966	10,871,688	7,403,223	6,692,013	6,948,137	6,841,370
582,383,584	567,435,098	494,664,413	457,677,484	470,951,741	455,931,058
385,003,732	367,095,903	381,127,939	395,164,079	440,310,330	455,954,529
6,278,980	8,320,366	9,730,619	10,538,982	11,209,829	13,749,140
4,706,638	3,080,643	5,553,759	8,057,953	8,376,073	8,072,602
38,939,961	29,025,918	30,938,489	28,026,156	27,648,670	27,751,600
434,929,311	407,522,830	427,350,806	441,787,170	487,544,902	505,527,871
1,170,268,161	1,145,286,570	1,077,681,656	1,059,717,028	1,187,203,137	1,153,166,944

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>EXPENDITURES</b>				
Current:				
Instruction	686,471,851	695,363,592	689,095,407	671,753,673
Student Support Services	68,277,849	64,404,730	66,057,607	65,229,120
Instructional Media Services	5,875,833	6,382,272	6,809,426	6,986,718
Instruction and Curriculum Development Services	20,551,756	24,723,353	25,654,429	24,323,823
Instructional Staff Training Services	23,692,174	28,443,051	26,124,419	28,551,667
Instructional-Related Technology	12,361,854	11,701,637	10,503,642	8,691,598
School Board	2,871,328	2,589,256	2,155,237	2,125,020
General Administration	5,945,989	5,662,295	5,803,886	4,959,799
School Administration	62,673,426	62,053,512	60,365,077	58,669,847
Facilities Acquisition and Construction	31,433,802	19,787,749	15,328,861	18,260,239
Fiscal Services	5,800,847	5,851,446	5,786,535	5,385,678
Food Services	58,202,880	54,665,552	58,447,295	58,115,714
Central Services	20,272,549	21,359,078	19,567,407	18,526,160
Student Transportation Services	66,573,161	62,525,360	56,373,666	54,657,249
Operation of Plant	69,087,548	67,005,698	65,121,670	67,135,052
Maintenance of Plant	27,106,478	29,164,868	28,404,587	28,174,897
Administrative Technology Services	9,199,181	11,330,489	10,035,206	12,466,747
Community Services	1,640,147	1,606,431	1,699,700	1,613,780
Capital Outlay				
Facilities Acquisition and Construction	36,640,516	24,138,724	25,055,363	32,360,495
Charter School Local Capital Improvement	-	3,835,131	-	-
Other Capital Outlay	12,813,882	13,092,419	32,087,038	52,026,028
Debt Service:				
Principal	15,432,511	9,746,191	11,323,191	13,750,342
Interest and Fiscal Charges	13,899,240	14,583,286	14,852,963	14,739,807
Total Expenditures	1,256,824,802	1,240,016,120	1,236,652,612	1,248,503,453
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	22,328,553	(8,082,267)	(29,370,166)	(64,497,777)
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	2,000	300,946	17,170	2,568
Sale of Capital Assets	121,022	203,961	185,903	448,678
Issuance of Refunding Bonds	-	-	-	-
Premium on Issuance of Refunding Bonds	-	-	-	18,499,531
Payment to Refunded Bond Escrow Agent	-	(27,859,675)	-	(185,370,690)
Issuance of Certificates of Participation	-	27,944,000	-	166,945,000
Discount on Certificates of Participation	-	-	-	-
Premium on Debt Issuances	-	-	-	-
Transfers In	67,580,836	59,633,855	59,595,884	57,935,090
Transfers Out	(67,629,136)	(59,710,523)	(59,468,561)	(57,885,585)
Total Other Financing Sources (Uses)	74,722	512,564	330,396	574,592
Net Change in Fund Balance	22,403,275	(7,569,703)	(29,039,770)	(63,923,185)
Fund Balance, Beginning	170,240,543	162,878,878	191,918,648	255,841,833
Adjustment to Fund Balance	-	14,931,368	-	-
Fund Balance, Ending	\$ 192,643,818	\$ 170,240,543	\$ 162,878,878	\$ 191,918,648
Debt Service as a percentage of noncapital expenditures (1)	2.43%	2.03%	2.22%	2.45%

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

(1) For the 2013-14 fiscal year CAFR, these amounts were recalculated for all years shown using the Capital Outlay Expenditures as reported on each respective year's Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities.



Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
652,436,683	652,928,435	598,233,376	594,064,853	639,297,544	619,651,912
61,664,917	65,729,556	58,326,451	56,931,425	62,031,967	62,196,000
7,451,545	8,989,657	11,359,340	11,381,298	14,155,149	15,558,722
22,836,341	26,982,251	21,464,818	20,960,288	21,848,272	19,170,711
27,334,748	29,578,027	39,599,249	38,045,883	38,046,412	39,418,042
9,114,975	8,482,747	8,477,499	9,149,881	9,278,399	11,304,029
1,591,177	2,126,497	2,858,310	1,485,172	1,483,326	2,194,038
5,213,531	5,472,083	7,728,748	8,782,498	9,572,651	8,858,780
57,744,584	57,559,122	56,151,373	55,997,238	59,834,580	57,200,455
18,864,089	19,352,412	19,024,904	21,212,839	24,320,926	41,043,735
4,858,738	4,793,281	4,525,310	4,613,110	5,201,701	5,886,635
55,368,681	52,332,155	48,910,245	48,053,215	45,814,243	46,035,725
17,590,586	16,781,539	14,621,666	13,830,500	15,455,019	18,411,084
54,593,711	54,849,454	47,608,141	47,366,153	52,564,450	48,514,938
66,447,438	68,384,089	63,759,044	65,859,989	68,253,814	66,102,596
27,665,268	27,346,498	25,897,699	25,930,928	29,930,729	29,834,520
9,303,881	6,377,622	8,324,222	6,294,292	6,875,635	6,519,983
1,327,805	1,222,871	1,320,177	1,464,809	1,279,387	959,602
58,785,704	40,995,511	29,882,183	38,784,020	66,122,285	42,454,492
-	-	-	-	-	-
14,849,296	7,628,055	22,800,728	24,363,029	29,670,388	38,993,733
36,877,903	11,005,000	10,380,000	10,005,000	9,620,000	7,620,000
16,754,048	17,903,549	16,933,331	16,660,479	17,165,343	14,116,144
1,228,675,649	1,186,820,411	1,118,186,814	1,121,236,899	1,227,822,220	1,202,045,876
(58,407,488)	(41,533,841)	(40,505,158)	(61,519,871)	(40,619,083)	(48,878,932)
101,110	10,676	44,456	148,705	13,815	50,956
510,943	-	669,882	-	53,700	370,000
24,880,242	35,604,818	-	-	-	870,000
419,668	-	-	-	-	-
-	(35,504,669)	-	-	-	(944,813)
50,000,000	16,085,000	29,000,000	-	58,664,000	69,650,000
-	-	-	-	(335,933)	(1,125,217)
-	112,301	-	-	-	82,713
57,672,872	54,148,592	47,746,742	51,417,898	71,188,543	68,888,513
(57,835,000)	(54,213,281)	(47,736,774)	(51,755,456)	(71,476,875)	(70,632,429)
75,749,835	16,243,437	29,724,306	(188,853)	58,107,250	67,209,723
17,342,347	(25,290,404)	(10,780,852)	(61,708,724)	17,488,167	18,330,791
238,499,486	263,789,890	274,570,742	336,279,466	318,791,299	300,460,510
-	-	-	-	-	-
\$ 255,841,833	\$ 238,499,486	\$ 263,789,890	\$ 274,570,742	\$ 336,279,466	\$ 318,791,301
4.64%	2.54%	2.56%	2.52%	2.37%	1.94%

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES - GENERAL FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,129,514	\$ 958,516	\$ 1,161,229	\$ 1,009,545
Federal Impact, Current Operations	612,301	260,961	204,324	158,881
Other Federal Sources	-	-	-	-
Total Federal Direct Sources	1,741,815	1,219,477	1,365,553	1,168,426
Federal Through State and Local Sources:				
Other Federal Through State and Local Sources	12,226,031	5,385,901	5,086,983	8,670,160
Total Federal Through State and Local Sources	12,226,031	5,385,901	5,086,983	8,670,160
State Sources:				
Florida Education Finance Program	460,942,896	457,037,471	444,817,498	424,383,355
Categorical Programs	153,771,068	157,179,624	154,119,780	152,781,399
District Discretionary Lottery Funds	450,700	234,686	2,193,416	-
Other State Sources	12,342,795	8,449,247	3,602,604	3,355,448
Total State Sources	627,507,459	622,901,028	604,733,298	580,520,202
Local Sources:				
Ad Valorem Taxes	320,837,581	309,812,378	308,396,200	310,442,325
Interest Income	3,959,236	2,491,744	2,316,418	2,483,950
Other Local Sources	27,065,411	25,462,028	32,555,456	33,543,069
Total Local Sources	351,862,228	337,766,150	343,268,074	346,469,344
Total Revenues	993,337,533	967,272,556	954,453,908	936,828,132
<b>EXPENDITURES (by Object)</b>				
Salaries	499,230,862	517,343,093	526,734,674	521,018,756
Employee Benefits	173,057,703	179,167,070	182,104,847	178,442,343
Purchased Services	272,802,406	258,585,364	240,176,705	225,141,627
Energy Services	19,189,358	20,379,822	19,513,316	19,581,131
Materials and Supplies	22,023,213	27,096,077	24,367,442	25,482,300
Capital Outlay	10,154,051	7,305,779	8,823,330	9,802,013
Other Expenditures	13,730,194	4,693,853	3,612,047	3,809,530
Total Expenditures	1,010,187,787	1,014,571,058	1,005,332,361	983,277,700
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,850,254)	(47,298,502)	(50,878,453)	(46,449,568)
<b>OTHER FINANCING SOURCES, NET</b>	39,686,986	30,006,023	31,032,544	30,238,369
Net Change in Fund Balance	22,836,732	(17,292,479)	(19,845,909)	(16,211,199)
Beginning Fund Balances	60,543,185	77,835,664	100,972,096	117,183,295
Adjustment to Fund Balance	-	-	(3,290,523)	-
Ending Fund Balances	\$ 83,379,917	\$ 60,543,185	\$ 77,835,664	\$ 100,972,096

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 1,021,471	\$ 734,144	\$ 849,352	\$ 717,097	\$ 671,942	\$ 658,656
199,270	298,411	390,693	314,675	437,139	332,356
190,308	179,061	183,689	238,909	233,881	202,046
1,411,049	1,211,616	1,423,734	1,270,681	1,342,962	1,193,058
1,552,188	5,497,500	1,064	1,043	9,841	843
1,552,188	5,497,500	1,064	1,043	9,841	843
416,036,157	401,910,455	335,118,035	300,862,691	306,382,372	299,726,302
152,799,986	152,549,921	151,349,691	148,316,756	149,277,858	144,181,327
-	-	-	-	-	-
3,033,941	4,179,456	1,168,301	1,543,944	1,810,691	1,578,468
571,870,084	558,639,832	487,636,027	450,723,391	457,470,921	445,486,097
305,960,991	292,536,846	305,946,518	316,730,910	354,541,347	365,687,203
2,594,662	1,649,331	3,327,959	4,778,990	4,264,112	4,386,219
37,862,039	27,367,371	29,584,514	26,826,744	27,009,741	27,688,568
346,417,692	321,553,548	338,858,991	348,336,644	385,815,200	397,761,990
921,251,013	886,902,496	827,919,816	800,331,759	844,638,924	844,441,988
505,549,492	509,170,351	497,316,566	502,082,871	475,976,965	491,976,884
171,379,912	172,374,734	148,078,391	140,460,137	168,488,217	171,016,872
207,270,473	182,963,402	161,164,672	149,868,067	145,844,993	139,525,961
21,130,382	23,970,700	23,189,134	25,356,829	26,375,271	25,152,704
28,954,333	30,123,724	27,602,038	28,075,813	31,850,859	29,008,026
10,428,057	8,845,647	8,733,056	5,399,554	4,877,754	5,339,124
3,410,729	3,100,139	2,351,975	2,501,742	1,979,184	2,059,231
948,123,378	930,548,697	868,435,832	853,745,013	855,393,243	864,078,802
(26,872,365)	(43,646,201)	(40,516,016)	(53,413,254)	(10,754,319)	(19,636,814)
28,825,859	28,355,166	30,155,426	29,619,769	41,330,618	30,885,593
1,953,494	(15,291,035)	(10,360,590)	(23,793,485)	30,576,299	11,248,779
115,229,801	130,520,836	140,881,426	164,674,911	134,098,612	122,849,833
-	-	-	-	-	-
\$ 117,183,295	\$ 115,229,801	\$ 130,520,836	\$ 140,881,426	\$ 164,674,911	\$ 134,098,612

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)**  
**AND CHANGES IN FUND BALANCES - GENERAL FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
Federal Direct Sources	\$ 1,741,815	\$ 1,219,477	\$ 1,365,553	\$ 1,168,426
Federal Through State and Local Sources	12,226,031	5,385,901	5,086,983	8,670,160
State Sources	627,507,459	622,901,028	604,733,298	580,520,202
Local Sources	351,862,228	337,766,150	343,268,074	346,469,344
Total Revenues	993,337,533	967,272,556	954,453,908	936,828,132
<b>EXPENDITURES (by Functional Area)</b>				
Instruction	645,820,129	658,626,100	648,064,619	634,056,343
Student Support Services	49,206,877	47,233,280	52,197,546	50,443,925
Instructional Media Services	5,027,891	5,244,767	5,575,086	5,842,752
Instruction and Curriculum Development Services	11,554,690	15,137,413	15,979,790	12,987,412
Instructional Staff Training Services	5,699,418	6,068,934	14,810,750	14,816,598
Instructional-Related Technology	12,246,630	11,639,723	10,443,454	8,633,017
School Board	2,871,328	2,589,256	2,155,237	2,125,020
General Administration	1,987,665	1,779,968	2,027,450	1,927,210
School Administration	62,172,672	62,047,116	60,212,027	58,660,402
Facilities Acquisition and Construction	9,116,304	1,483,201	4,258,463	1,993,704
Fiscal Services	5,800,847	5,851,446	5,786,535	5,385,678
Central Services	20,167,869	21,358,756	19,567,407	18,525,085
Student Transportation Services	66,217,846	62,060,483	55,787,372	52,610,636
Operation of Plant	69,012,993	66,931,143	65,042,603	67,053,096
Maintenance of Plant	27,048,345	29,164,868	28,404,587	28,174,897
Administrative Technology Services	7,762,307	11,330,489	10,035,206	12,466,747
Community Services	1,571,098	1,534,011	1,699,700	1,526,833
Debt Services	-	-	8,037	26,385
Capital Outlay:				
Facilities Acquisition & Construction	5,063,507	3,129,495	526,103	300,172
Other Capital Outlay	1,839,371	1,360,609	2,750,389	5,721,788
Total Expenditures	1,010,187,787	1,014,571,058	1,005,332,361	983,277,700
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,850,254)	(47,298,502)	(50,878,453)	(46,449,568)
<b>OTHER FINANCING SOURCES, NET</b>	39,686,986	30,006,023	31,032,544	30,238,369
Net Change in Fund Balance	22,836,732	(17,292,479)	(19,845,909)	(16,211,199)
Beginning Fund Balances	60,543,185	77,835,664	100,972,096	117,183,295
Adjustment to Fund Balance	-	-	(3,290,523)	-
Ending Fund Balances	\$ 83,379,917	\$ 60,543,185	\$ 77,835,664	\$ 100,972,096

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 1,411,049	\$ 1,211,616	\$ 1,423,734	\$ 1,270,681	\$ 1,342,962	\$ 1,193,058
1,552,188	5,497,500	1,064	1,043	9,841	843
571,870,084	558,639,832	487,636,027	450,723,391	457,470,921	445,486,097
346,417,692	321,553,548	338,858,991	348,336,644	385,815,200	397,761,990
921,251,013	886,902,496	827,919,816	800,331,759	844,638,924	844,441,988
610,247,255	601,302,755	554,307,025	543,668,453	537,484,891	530,092,379
50,110,909	47,167,597	40,826,835	37,846,869	42,473,564	43,323,671
6,453,431	8,928,010	9,058,127	11,203,239	12,374,900	13,401,255
11,707,989	10,463,000	9,383,685	8,372,415	10,570,091	8,337,106
11,142,433	13,618,409	16,477,070	18,601,306	18,154,268	18,358,550
9,056,385	7,598,204	7,424,945	8,157,835	9,083,541	10,953,454
1,591,177	2,126,497	2,858,310	1,485,172	1,483,326	2,194,038
2,451,124	2,693,209	4,018,950	4,061,427	4,537,582	3,737,244
57,706,487	56,979,123	55,560,636	55,508,934	39,293,028	56,093,925
2,233,292	3,488,272	2,831,103	1,497,255	942,426	1,272,457
4,858,738	4,793,281	4,525,310	4,585,878	5,189,842	5,809,313
17,271,315	15,582,473	14,044,715	13,429,982	14,944,741	18,025,431
52,480,291	50,818,468	46,632,016	44,032,093	51,545,084	47,753,811
66,368,582	68,115,628	63,521,926	65,570,027	68,061,699	66,100,179
27,665,268	27,346,498	25,897,699	25,930,928	29,930,729	29,834,520
9,303,881	6,277,822	8,224,427	6,294,292	6,171,518	6,181,358
1,269,037	1,044,493	1,072,724	997,038	1,008,791	751,167
44,317	62,042	54,699	33,526	-	-
104,018	199,068	311,813	1,061,140	-	-
6,057,449	1,943,848	1,403,817	1,407,204	2,143,222	1,858,944
948,123,378	930,548,697	868,435,832	853,745,013	855,393,243	864,078,802
(26,872,365)	(43,646,201)	(40,516,016)	(53,413,254)	(10,754,319)	(19,636,814)
28,825,859	28,355,166	30,155,426	29,619,769	41,330,618	30,885,593
1,953,494	(15,291,035)	(10,360,590)	(23,793,485)	30,576,299	11,248,779
115,229,801	130,520,836	140,881,426	164,674,911	134,098,612	122,849,833
-	-	-	-	-	-
\$ 117,183,295	\$ 115,229,801	\$ 130,520,836	\$ 140,881,426	\$ 164,674,911	\$ 134,098,612

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 3,642,294	\$ 3,217,198	\$ 1,921,840	\$ 1,193,666
Federal Through State and Local Sources:				
State Fiscal Stabilization Funding	-	-	-	-
Race-to-the-Top	-	-	-	967,844
Education Jobs	-	-	-	-
Improving Teacher Quality	-	-	-	-
Individuals with Disabilities Education Act	32,861,943	33,369,056	37,569,869	36,774,964
Title I and School Improvement Grants	46,232,548	47,747,013	41,226,276	39,049,794
Other Federal Through State and Local Sources	13,137,671	10,392,600	5,142,841	9,207,923
Total Revenues	95,874,456	94,725,867	85,860,826	87,194,191
<b>EXPENDITURES (by Object)</b>				
Salaries	49,726,349	48,179,200	41,735,418	42,342,509
Employee Benefits	17,426,251	17,329,786	14,954,347	14,928,117
Purchased Services	18,801,689	17,770,082	17,620,829	20,921,892
Energy Services	80	4,568	-	23,062
Materials and Supplies	2,480,271	2,545,640	2,418,498	2,042,345
Capital Outlay	3,385,138	4,934,596	5,269,497	3,763,670
Other Expenditures	4,092,722	3,998,652	3,895,798	3,207,557
Total Expenditures	95,912,500	94,762,524	85,894,387	87,229,152
Excess (Deficiency) of Revenues				
Over Expenditures	(38,044)	(36,657)	(33,561)	(34,961)
<b>OTHER FINANCING SOURCES (USES) NET</b>	38,044	36,657	33,561	34,961
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	\$ -	\$ -	\$ -	\$ -

Source: District Records - ARRA and Federal Projects Trial Balance

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 2,656,867	\$ 4,657,833	\$ 7,809,571	\$ 10,375,420	\$ 7,799,090	\$ 8,302,634
-	-	-	-	41,962,084	43,344,361
5,565,962	13,678,861	9,389,386	7,024,153	-	-
-	-	-	388,671	26,301,008	-
-	-	5,685,795	5,498,058	5,776,651	6,080,635
33,353,860	38,544,362	33,988,688	40,002,744	38,261,711	34,793,249
40,518,819	45,434,259	48,413,909	45,320,640	56,626,042	50,406,438
10,480,509	12,616,353	5,980,274	9,801,914	12,887,200	14,921,611
92,576,017	114,931,668	111,267,623	118,411,600	189,613,786	157,848,928
42,925,066	55,750,232	58,247,896	58,404,610	109,808,488	85,260,545
14,918,055	18,116,502	14,693,290	14,584,999	35,480,128	27,502,714
22,256,990	30,292,757	23,774,964	28,137,365	24,541,511	24,259,012
33,922	42,736	43,612	14,678	57,113	42,558
2,681,344	3,516,028	5,983,172	4,832,643	4,828,465	5,876,572
6,797,466	4,165,917	2,261,963	3,788,375	3,844,823	6,333,752
2,940,434	3,086,337	3,981,637	5,115,038	6,002,114	5,674,626
92,553,277	114,970,509	108,986,534	114,877,708	184,562,642	154,949,779
22,740	(38,841)	2,281,089	3,533,892	5,051,144	2,899,149
(22,740)	38,841	(2,281,089)	(3,533,892)	(5,051,144)	(2,899,149)
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)**  
**AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
Federal Direct Sources	\$ 3,642,294	\$ 3,217,198	\$ 1,921,840	\$ 1,193,666
Federal Through State and Local Sources	92,232,162	91,508,669	83,938,986	86,000,525
Total Revenues	95,874,456	94,725,867	85,860,826	87,194,191
<b>EXPENDITURES (by Functional Area)</b>				
Instruction	40,651,722	36,737,492	41,030,788	37,697,299
Student Support Services	19,070,972	17,171,450	13,860,061	14,785,195
Instructional Media Services	847,942	1,137,505	1,234,340	1,143,966
Instruction and Curriculum Development Services	8,997,066	9,585,940	9,674,639	11,336,411
Instructional Staff Training Services	17,992,756	22,374,117	11,313,669	13,735,069
Instructional-Related Technology	115,224	61,914	60,188	58,581
General Administration	3,958,324	3,882,327	3,776,436	3,032,589
School Administration	500,754	6,396	153,050	9,445
Facilities Acquisition and Construction	-	-	-	-
Fiscal Services	-	-	-	-
Food Services	-	-	-	-
Central Services	104,680	322	-	1,075
Student Transportation Services	355,315	464,877	586,294	2,046,613
Operation of Plant	74,555	74,555	79,067	81,956
Maintenance of Plant	58,133	-	-	-
Administrative Technology Services	1,436,874	-	-	-
Community Services	69,049	72,420	-	86,947
Capital Outlay:				
Facilities Acquisition and Construction	-	-	-	-
Other Capital Outlay	1,679,134	3,193,209	4,125,855	3,214,006
Total Expenditures	95,912,500	94,762,524	85,894,387	87,229,152
Excess (Deficiency) of Revenues Over (Under) Expenditures	(38,044)	(36,657)	(33,561)	(34,961)
<b>OTHER FINANCING SOURCES (USES), NET</b>	38,044	36,657	33,561	34,961
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	\$ -	\$ -	\$ -	\$ -

Source: District Records - Federal Projects Trial Balance



Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 2,656,867	\$ 4,657,833	\$ 7,809,571	\$ 10,375,420	\$ 7,799,090	\$ 8,302,634
89,919,150	110,273,835	103,458,052	108,036,180	181,814,696	149,546,294
92,576,017	114,931,668	111,267,623	118,411,600	189,613,786	157,848,928
42,189,428	51,625,680	43,926,351	50,396,400	101,812,653	89,559,533
11,554,008	18,561,959	17,499,616	19,084,556	19,558,403	18,872,329
998,114	61,647	2,301,213	178,059	1,780,249	2,157,467
11,128,352	16,519,251	12,081,133	12,587,873	11,278,181	10,833,605
16,192,315	15,959,618	23,122,179	19,444,577	19,892,144	21,059,492
58,590	884,543	1,052,554	992,046	194,858	350,575
2,762,407	2,778,874	3,709,798	4,721,071	5,035,069	5,121,536
38,097	579,999	590,737	488,304	20,541,552	1,106,530
6,337	3,638	303,548	844,246	2,827	1,253,699
-	-	-	27,232	11,859	77,322
-	-	-	40,159	992	1,918
319,271	1,199,066	576,951	400,518	510,278	385,653
2,113,420	4,030,986	976,125	3,334,060	1,019,366	761,127
78,856	268,461	237,118	289,962	192,115	2,417
-	-	-	-	-	-
-	99,800	99,795	-	704,117	338,625
58,768	178,378	247,453	467,771	270,596	208,435
-	-	2,050	35,490	-	-
5,055,314	2,218,609	2,259,913	1,545,384	1,757,383	2,859,516
92,553,277	114,970,509	108,986,534	114,877,708	184,562,642	154,949,779
22,740	(38,841)	2,281,089	3,533,892	5,051,144	2,899,149
(22,740)	38,841	(2,281,089)	(3,533,892)	(5,051,144)	(2,899,149)
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE - FOOD SERVICE FUND**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
Federal Through State and Local Sources:				
National School Lunch Act	\$ 58,674,809	\$ 54,269,638	\$ 53,180,777	\$ 50,817,135
USDA-Donated Commodities	4,019,707	3,738,306	3,713,866	3,738,453
Total Federal Through State and Local Sources	62,694,516	58,007,944	56,894,643	54,555,588
State Sources:				
Food Service Supplements	858,444	897,014	922,036	897,387
Total State Sources	858,444	897,014	922,036	897,387
Local Sources:				
Food Service Sales	4,116,398	3,877,664	4,981,547	5,592,336
Interest Income	303,841	187,027	123,103	172,223
Other Local Sources	34,156	204,647	312,941	419,623
Total Local Sources	4,454,395	4,269,338	5,417,591	6,184,182
Total Revenues	68,007,355	63,174,296	63,234,270	61,637,157
<b>EXPENDITURES (by Object)</b>				
Salaries	1,545,545	1,572,420	1,577,059	1,787,091
Employee Benefits	655,390	664,019	734,304	911,087
Purchased Services	47,059,635	43,483,768	44,884,311	45,422,922
Energy Services	608,664	658,311	598,050	641,081
Materials and Supplies	4,789,823	3,747,662	4,489,751	3,953,038
Capital Outlay	2,666,233	3,377,568	8,009,548	8,228,559
Other (includes indirect cost)	2,206,917	2,248,762	2,447,759	2,068,058
Total Expenditures	59,532,207	55,752,510	62,740,782	63,011,836
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	8,475,148	7,421,786	493,488	(1,374,679)
<b>OTHER FINANCING SOURCES (USES), NET</b>	<b>(4,861,454)</b>	<b>(3,344,828)</b>	<b>(2,895,339)</b>	<b>(1,010,665)</b>
Net Change in Fund Balance	3,613,694	4,076,958	(2,401,851)	(2,385,344)
Beginning Fund Balances	12,282,838	8,205,880	10,607,731	12,993,075
Ending Fund Balances	\$ 15,896,532	\$ 12,282,838	\$ 8,205,880	\$ 10,607,731

Source: District Records - Food Service Trial Balance

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 51,192,736	\$ 42,930,984	\$ 38,220,709	\$ 32,969,416	\$ 30,962,331	\$ 30,474,960
3,596,431	3,128,613	2,560,430	5,866,556	5,140,778	2,190,226
54,789,167	46,059,597	40,781,139	38,835,972	36,103,109	32,665,186
784,806	752,261	727,617	709,372	793,585	824,476
784,806	752,261	727,617	709,372	793,585	824,476
6,278,980	8,320,366	9,730,619	10,538,982	11,209,829	13,749,140
157,066	90,181	181,154	224,635	240,917	154,085
539,611	1,287,469	527,151	312,440	444,049	-
6,975,657	9,698,016	10,438,924	11,076,057	11,894,795	13,903,225
62,549,630	56,509,874	51,947,680	50,621,401	48,791,489	47,392,887
1,926,498	2,100,119	2,304,171	2,608,131	2,987,604	3,208,008
895,663	1,046,719	1,046,380	1,138,869	1,557,905	1,634,336
44,087,910	40,012,382	38,874,500	38,188,002	35,774,180	35,989,251
618,759	1,070,393	945,577	926,797	917,837	955,573
3,964,748	4,039,413	3,100,405	2,543,098	2,482,785	1,837,290
5,764,286	6,091,098	2,841,355	2,608,471	893,867	482,063
1,847,350	1,437,629	1,731,192	2,075,917	1,914,749	2,080,779
59,105,214	55,797,753	50,843,580	50,089,285	46,528,927	46,187,300
3,444,416	712,121	1,104,100	532,116	2,262,562	1,205,587
(980,027)	(631,355)	(647,861)	168,711	681,311	4,070,390
2,464,389	80,766	456,239	700,827	2,943,873	5,275,977
10,528,686	10,447,920	9,991,681	9,290,854	6,346,981	1,071,004
\$ 12,993,075	\$ 10,528,686	\$ 10,447,920	\$ 9,991,681	\$ 9,290,854	\$ 6,346,981

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,661,205	\$ 2,645,254	\$ 2,636,757	\$ 2,639,590
Total Federal Direct Sources	2,661,205	2,645,254	2,636,757	2,639,590
State Sources:				
CO&DS Withheld for SBE/COBI Bond	-	-	-	4,795,554
Other State Sources	114,080	293,835	1,874,341	-
Total State Sources	114,080	293,835	1,874,341	4,795,554
Local Sources:				
Interest Income	377,099	357,518	295,149	243,623
Total Local Sources	377,099	357,518	295,149	243,623
Total Revenues	3,152,384	3,296,607	4,806,247	7,678,767
<b>EXPENDITURES (by Object)</b>				
Debt Service:				
Principal	15,432,511	9,746,191	11,323,191	13,750,342
Interest and Fiscal Charges	13,895,029	14,579,680	14,841,585	15,573,914
Total Expenditures	29,327,540	24,325,871	26,164,776	29,324,256
Excess (Deficiency) of Revenues Over Expenditures	(26,175,156)	(21,029,264)	(21,358,529)	(21,645,489)
<b>OTHER FINANCING SOURCES, NET</b>	27,642,458	29,245,332	28,313,333	28,359,756
Net Change in Fund Balance	1,467,302	8,216,068	6,954,804	6,714,267
Beginning Fund Balances	56,140,421	33,039,185	26,084,381	19,370,114
Adjustment to Fund Balances	-	14,931,368	-	-
Ending Fund Balances	\$ 57,607,723	\$ 56,186,621	\$ 33,039,185	\$ 26,084,381

Source: District Records - Debt Service Trial Balance

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 2,626,845	\$ 2,628,261	\$ 2,192,877	\$ 1,733,078	\$ 1,636,796	\$ -
2,626,845	2,628,261	2,192,877	1,733,078	1,636,796	-
3,658,033	3,684,393	3,699,321	3,698,404	3,718,036	3,719,082
-	-	-	-	538	2,168
3,658,033	3,684,393	3,699,321	3,698,404	3,718,574	3,721,250
233,102	130,072	112,834	104,632	88,599	67,483
233,102	130,072	112,834	104,632	88,599	67,483
6,517,980	6,442,726	6,005,032	5,536,114	5,443,969	3,788,733
36,877,903	11,005,000	10,380,000	10,005,000	9,620,000	7,620,000
16,644,118	17,602,696	16,835,361	16,622,672	16,716,221	12,898,448
53,522,021	28,607,696	27,215,361	26,627,672	26,336,221	20,518,448
(47,004,041)	(22,164,970)	(21,210,329)	(21,091,558)	(20,892,252)	(16,729,715)
53,901,316	25,382,081	17,353,304	16,306,498	24,865,528	20,087,987
6,897,275	3,217,111	(3,857,025)	(4,785,060)	3,973,276	3,358,272
12,472,839	9,255,728	13,112,753	17,897,813	13,924,537	10,566,265
-	-	-	-	-	-
\$ 19,370,114	\$ 12,472,839	\$ 9,255,728	\$ 13,112,753	\$ 17,897,813	\$ 13,924,537

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
State Sources:				
PECO	\$ 2,680,272	\$ 2,653,058	\$ 4,013,148	\$ 2,841,474
CO&DS Distribution	4,291,460	4,131,403	2,450,108	466,416
Interest on Undistributed CO&DS	81,358	53,382	78,696	15,126
Charter Schools	-	2,471,613	3,590,370	1,866,913
Other State Sources	10,282,463	264,474	360,381	157,989
Total State Sources	17,335,553	9,573,930	10,492,703	5,347,918
Local Sources:				
Ad Valorem Taxes	100,207,523	92,936,031	87,595,499	83,586,000
Interest	1,218,639	907,288	787,151	1,425,513
Other Local Sources	19,912	93,478	51,842	77,000
Total Local Sources	101,446,074	93,936,797	88,434,492	85,088,513
Total Revenues	118,781,627	103,510,727	98,927,195	90,436,431
<b>EXPENDITURES (by Object)</b>				
Library Books	-	-	-	-
Audio Visual Materials	-	-	-	-
Buildings and Fixed Equipment	5,600,844	5,825,680	2,711,750	1,466,056
Furniture, Fixtures, and Equipment	19,188,818	18,328,677	20,171,157	32,402,407
Motor Vehicles	1,867,371	990,062	380,466	1,411,095
Land	7,085	29,691	44,510	111,731
Remodel & Renovations	33,357,149	23,953,805	30,508,041	46,221,943
Computer Software	1,843,501	1,472,637	2,701,041	4,907,769
Dues and Fees	-	3,605	3,341	3,874
Total Expenditures	61,864,768	50,604,157	56,520,306	86,524,875
Excess(Deficiency) of Revenues				
Over Expenditures	56,916,859	52,906,570	42,406,889	3,911,556
<b>OTHER FINANCING SOURCES (USES), NET</b>	<b>(62,431,312)</b>	<b>(55,430,620)</b>	<b>(56,153,703)</b>	<b>(56,183,463)</b>
Net Change in Fund Balance	(5,514,453)	(2,524,050)	(13,746,814)	(52,271,907)
Beginning Fund Balances	41,274,099	43,798,149	54,254,440	106,295,349
Adjustment to Fund Balances	-	-	3,290,523	-
Ending Fund Balances	\$ 35,759,646	\$ 41,274,099	\$ 43,798,149	\$ 54,023,442

Source: District Records - Capital Projects Trial Balance

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 2,367,493	\$ -	\$ -	\$ -	\$ 7,197,968	\$ 4,169,609
698,503	639,704	640,709	625,113	605,902	604,856
28,804	21,036	41,406	52,202	55,543	53,137
2,869,654	3,434,539	1,728,094	1,676,524	1,061,547	761,889
106,207	263,333	191,239	192,478	47,701	309,744
6,070,661	4,358,612	2,601,448	2,546,317	8,968,661	5,899,235
79,042,741	74,559,057	75,181,421	78,433,169	85,768,983	90,267,326
1,721,808	1,211,059	1,931,812	2,949,696	3,782,445	3,464,815
538,311	371,078	826,824	886,972	194,880	63,032
81,302,860	76,141,194	77,940,057	82,269,837	89,746,308	93,795,173
87,373,521	80,499,806	80,541,505	84,816,154	98,714,969	99,694,408
-	-	-	45,023	197,180	862,636
-	-	-	4,381	25,507	23,447
10,175,710	1,473,695	12,464,976	20,990,684	51,872,031	28,636,759
21,305,898	21,987,803	19,027,393	18,861,636	25,160,883	36,094,941
746,256	1,514,604	1,453,976	1,499,734	1,442,961	1,350,502
20,852	13,685	23,264	29,216	471,068	527,672
40,405,806	28,766,143	29,116,960	34,450,917	34,963,494	46,801,051
2,651,624	2,901,015	575,666	11,349	418,941	796,843
65,613	238,811	43,272	4,281	449,122	1,217,696
75,371,759	56,895,756	62,705,507	75,897,221	115,001,187	116,311,547
12,001,762	23,604,050	17,835,998	8,918,933	(16,286,218)	(16,617,139)
(5,974,573)	(36,901,296)	(14,855,474)	(42,749,939)	(3,719,063)	15,064,902
6,027,189	(13,297,246)	2,980,524	(33,831,006)	(20,005,281)	(1,552,237)
100,268,160	113,565,406	110,584,882	144,415,888	164,421,169	165,973,408
-	-	-	-	-	-
\$ 106,295,349	\$ 100,268,160	\$ 113,565,406	\$ 110,584,882	\$ 144,415,888	\$ 164,421,171

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES BY SOURCE**  
**AND EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

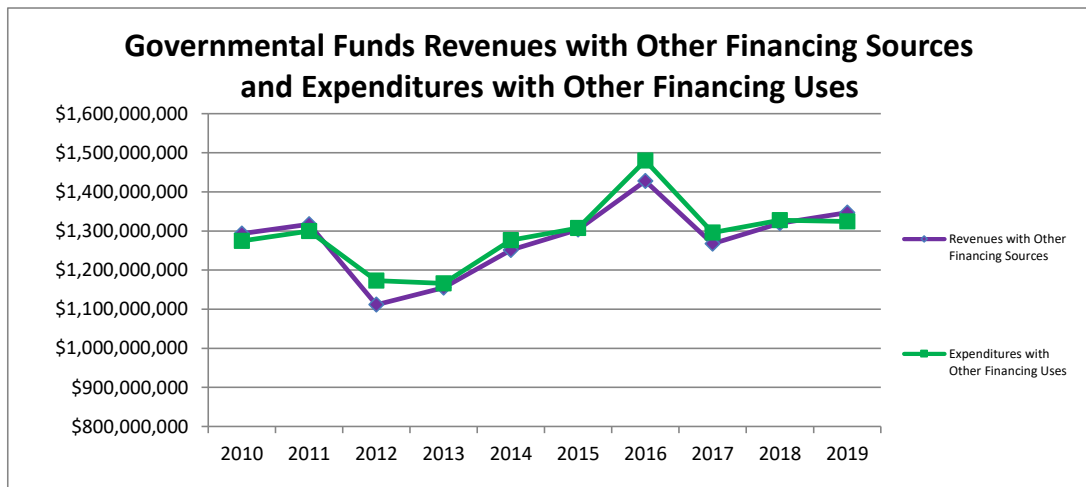
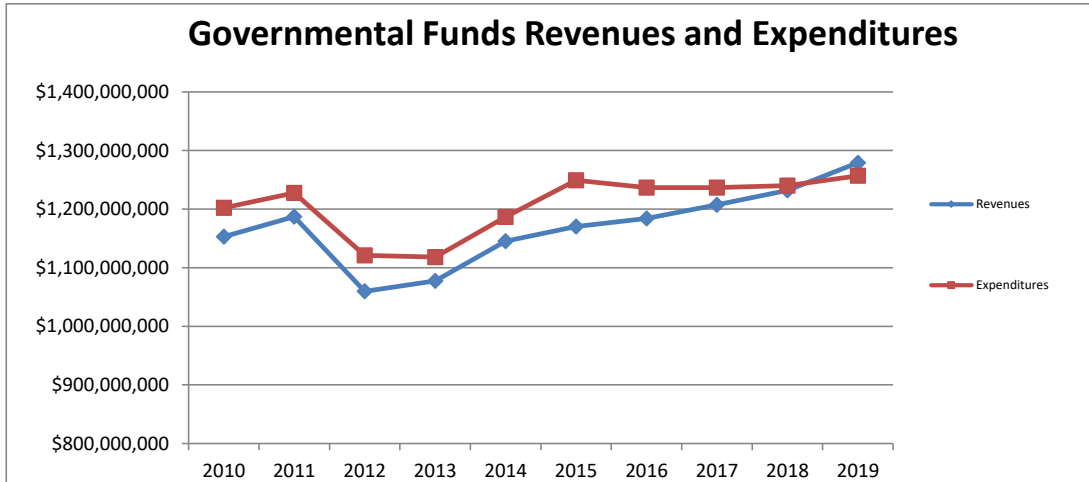
	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
Federal Sources:				
Federal Direct	\$ 8,045,314	\$ 7,081,929	\$ 5,924,150	\$ 5,001,682
Other Federal Grants	104,458,193	96,894,570	89,025,969	94,670,685
Food Service	62,694,516	58,007,944	56,894,643	54,555,588
Total Federal Sources	175,198,023	161,984,443	151,844,762	154,227,955
State Sources:				
Florida Education Finance Program	460,942,896	457,037,471	444,817,498	424,383,355
Food Service	858,444	3,368,627	922,036	897,387
Categorical Programs	161,686,434	157,179,624	157,710,150	152,781,399
District Discretionary Lottery Funds	450,700	234,686	2,193,416	12
Public Education Capital Outlay	2,680,272	2,653,058	4,013,148	2,841,474
Other State Sources	19,196,790	13,092,758	8,366,130	10,657,434
Total State Sources	645,815,536	633,566,224	618,022,378	591,561,061
Local Sources:				
Ad Valorem Taxes	421,045,104	402,748,409	395,991,699	394,028,325
Food Service Sales	4,116,398	3,877,664	4,981,547	5,592,336
Interest Income	5,858,815	3,996,960	3,521,821	4,325,309
Other Local Sources	27,119,479	25,760,153	32,920,239	34,270,690
Total Local Sources	458,139,796	436,383,186	437,415,306	438,216,660
Total Revenues	1,279,153,355	1,231,933,853	1,207,282,446	1,184,005,676
<b>EXPENDITURES</b>				
Instructional Services	686,471,851	695,363,592	689,095,407	671,753,673
Instructional Support Services	140,597,941	143,906,594	135,149,523	133,782,926
Student Transportation Services	66,573,161	62,525,360	56,373,666	54,657,249
Operation and Maintenance of Plant	135,660,709	96,170,566	93,526,257	95,309,949
School Administration	62,673,426	62,053,512	60,365,077	58,669,847
General Administration and Central Services	26,218,538	58,328,762	58,677,132	43,463,404
Food Services	58,202,880	54,665,552	58,447,295	58,115,714
Capital Outlay	49,454,398	41,066,274	57,142,401	102,646,762
Debt Service	29,331,751	24,329,477	26,176,154	28,490,149
Community Services	1,640,147	1,606,431	1,699,700	1,613,780
Total Expenditures	\$ 1,256,824,802	\$ 1,240,016,120	\$ 1,236,652,612	\$ 1,248,503,453

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances



Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 6,694,761	\$ 8,497,710	\$ 11,426,182	\$ 13,379,179	\$ 10,778,848	\$ 9,495,692
91,471,338	115,771,335	103,459,116	108,037,223	181,824,537	149,547,137
54,789,167	46,059,597	40,781,139	38,835,972	36,103,109	32,665,186
152,955,266	170,328,642	155,666,437	160,252,374	228,706,494	191,708,015
416,036,157	401,910,455	335,118,035	300,862,691	306,382,372	299,726,302
784,806	752,261	727,617	709,372	793,585	824,476
155,669,640	152,549,921	151,349,691	148,316,756	149,277,858	144,181,327
473,095	1,284,926	-	419,337	483,961	354,457
2,367,493	-	-	-	7,197,968	4,169,609
7,052,393	10,937,535	7,469,070	7,369,328	6,815,997	6,674,887
582,383,584	567,435,098	494,664,413	457,677,484	470,951,741	455,931,058
385,003,732	367,095,903	381,127,939	395,164,079	440,310,330	455,954,529
6,278,980	8,320,366	9,730,619	10,538,982	11,209,829	13,749,140
4,706,638	3,080,643	5,553,759	8,057,953	8,376,073	8,072,602
38,939,961	29,025,918	30,938,489	28,026,156	27,648,670	27,751,600
434,929,311	407,522,830	427,350,806	441,787,170	487,544,902	505,527,871
1,170,268,161	1,145,286,570	1,077,681,656	1,059,717,028	1,187,203,137	1,153,166,944
652,436,683	652,928,435	598,233,376	594,064,853	639,297,544	619,651,912
128,402,526	146,139,860	147,551,579	142,763,067	152,235,834	154,167,487
54,593,711	54,849,454	47,608,141	47,366,153	52,564,450	48,514,938
94,112,706	95,730,587	89,656,743	91,790,917	98,184,543	95,937,116
57,744,584	57,559,122	56,151,373	55,997,238	59,834,580	57,200,455
38,557,913	29,173,400	29,734,034	28,711,280	31,712,697	35,350,537
55,368,681	52,332,155	48,910,245	48,053,215	45,814,243	46,035,725
92,499,089	67,975,978	71,707,815	84,359,888	120,113,599	122,491,960
53,631,951	28,908,549	27,313,331	26,665,479	26,785,343	21,736,144
1,327,805	1,222,871	1,320,177	1,464,809	1,279,387	959,602
\$ 1,228,675,649	\$ 1,186,820,411	\$ 1,118,186,814	\$ 1,121,236,899	\$ 1,227,822,220	\$ 1,202,045,876

**DUVAL COUNTY PUBLIC SCHOOLS  
SUMMARY OF REVENUES AND  
EXPENDITURES - GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)  
(Unaudited)**



Source: District Records

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENSES**  
**BY FUNCTION - GOVERNMENT-WIDE**  
**LAST TEN FISCAL YEARS**

(Accrual Basis of Accounting)

(Unaudited)

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
<b>REVENUES</b>				
Primary Government:				
Program Revenues:				
Charges for Services	\$ 17,634,399	\$ 17,107,244	\$ 18,550,169	\$ 18,662,554
Operating Grants and Contributions	60,812,811	55,521,057	55,157,643	55,452,975
Capital Grants and Contributions	7,085,813	7,032,096	8,416,293	8,199,136
Total Program Revenues	<u>85,533,023</u>	<u>79,660,397</u>	<u>82,124,105</u>	<u>82,314,665</u>
General Revenues:				
Property Taxes:				
Levied for Operational Purposes	320,837,581	309,812,378	308,396,200	310,442,325
Levied for Capital Projects	100,207,523	92,936,030	87,595,499	83,586,000
Grants and Contributions Not Restricted to Specific Programs	753,185,305	732,997,515	706,257,130	682,136,905
Investment Income	7,970,752	5,825,168	4,870,063	5,774,087
Miscellaneous	14,070,545	13,357,654	20,118,009	21,576,439
Total General Revenues	<u>1,196,271,706</u>	<u>1,154,928,745</u>	<u>1,127,236,901</u>	<u>1,103,515,756</u>
Total Revenues	<u>1,281,804,729</u>	<u>1,234,589,142</u>	<u>1,209,361,006</u>	<u>1,185,830,421</u>
<b>EXPENSES</b>				
Primary Government:				
Instruction	744,892,017	753,287,021	742,151,406	692,458,198
Student Support Services	74,802,451	70,442,401	71,818,896	67,488,357
Instructional Media Services	6,518,879	7,042,789	7,671,460	7,241,300
Instruction and Curriculum Development Services	22,619,493	27,227,953	27,894,641	25,168,284
Instructional Staff Training Services	25,746,148	30,910,268	28,263,077	29,511,764
Instructional-Related Technology	13,441,416	12,740,585	11,667,485	8,950,733
School Board	2,963,118	2,671,703	2,227,515	2,151,038
General Administration	6,150,576	5,850,729	5,741,774	5,034,435
School Administration	69,752,098	68,936,476	66,312,517	60,937,343
Facilities Acquisition and Construction	31,529,678	23,613,089	29,701,168	18,287,761
Fiscal Services	6,384,286	6,414,017	5,786,535	5,569,973
Food Services	58,454,994	54,901,116	58,783,710	58,196,077
Central Services	22,018,906	22,773,921	20,751,827	18,855,960
Student Transportation Services	66,742,083	62,684,397	56,510,459	54,708,954
Operation of Plant	70,671,000	68,233,683	65,955,300	67,567,532
Maintenance of Plant	29,008,994	31,129,139	30,213,564	28,859,385
Administrative Technology Services	9,608,488	11,803,152	10,436,309	12,633,605
Community Services	1,729,028	1,696,840	1,789,205	1,648,701
Interest and Fiscal Charges on Long-Term Debt	13,836,287	14,156,661	14,625,051	14,497,048
Total Expenses	<u>\$ 1,276,869,940</u>	<u>\$ 1,276,515,940</u>	<u>\$ 1,258,301,899</u>	<u>\$ 1,179,766,448</u>

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 19,126,513	\$ 21,499,592	\$ 22,668,851	\$ 19,972,993	\$ 23,079,804	\$ 24,377,116
55,573,973	46,811,858	40,781,138	40,288,506	36,975,197	33,615,281
6,752,833	4,345,134	4,381,436	3,698,404	11,643,834	8,614,699
81,453,319	72,656,584	67,831,425	63,959,903	71,698,835	66,607,096
305,960,991	292,536,846	305,946,518	316,730,910	354,541,347	365,687,203
79,042,741	74,559,057	75,181,421	78,433,170	85,768,983	90,267,326
673,012,044	686,606,748	605,168,276	576,841,946	651,039,204	605,409,093
5,938,498	3,802,898	6,710,967	9,664,881	9,875,060	9,787,364
28,863,908	16,425,761	18,222,206	15,449,855	16,219,241	17,162,145
1,092,818,182	1,073,931,310	1,011,229,388	997,120,762	1,117,443,835	1,088,313,131
1,174,271,501	1,146,587,894	1,079,060,813	1,061,080,665	1,189,142,670	1,154,920,227
666,179,625	687,306,484	643,793,561	640,179,456	674,830,307	659,597,750
63,768,141	69,332,636	62,715,927	61,491,458	65,822,061	65,980,376
7,704,171	9,520,606	12,298,966	12,321,818	14,914,114	16,528,513
23,679,748	28,660,912	23,270,868	22,726,870	23,351,149	20,429,671
28,204,935	31,218,836	42,372,170	40,329,581	39,813,522	41,379,437
9,341,250	8,781,005	8,841,363	9,575,847	9,617,092	11,674,604
1,608,672	2,165,195	2,916,481	1,541,356	1,529,524	2,240,293
5,302,940	5,627,123	8,100,896	9,132,466	9,880,230	9,122,272
59,966,764	61,276,116	61,205,377	61,043,524	63,702,612	61,236,117
19,092,264	19,137,187	19,591,500	21,269,469	28,851,616	41,235,790
5,027,098	5,076,932	4,894,444	5,012,872	5,535,949	6,286,009
55,457,818	52,511,508	49,172,266	48,375,452	45,254,785	46,352,857
17,969,323	17,496,961	15,503,292	14,729,990	16,202,320	19,244,331
54,643,896	54,935,892	47,715,708	47,480,479	52,657,276	48,618,958
66,883,256	69,294,601	64,768,809	66,968,869	68,931,720	67,171,088
28,344,289	28,488,378	27,318,464	27,463,275	31,217,307	31,247,081
9,454,895	6,557,701	8,573,211	6,585,108	6,859,004	6,778,330
1,354,686	1,248,829	1,385,309	1,528,772	1,329,747	1,011,480
16,439,326	17,716,554	16,996,404	16,908,093	16,983,640	12,692,749
\$ 1,140,423,097	\$ 1,176,353,456	\$ 1,121,435,016	\$ 1,114,664,755	\$ 1,177,283,975	\$ 1,168,827,706

**DUVAL COUNTY PUBLIC SCHOOLS**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
(amounts expressed in thousands)  
(Unaudited)

Fiscal Year Ending	Taxable Assessed Value					Centrally Assessed Property (3)	Total Taxable Property	Total Direct Tax Rate (4)	Estimated Actual Values (5)	Ratio of Assessed to Actual Values	
	Real Property (1)										
	Residential	Commercial	Industrial	Other	Total	Personal Property (2)					
June 30, 2019	\$ 39,695,840	\$ 18,606,045	\$ 4,816,310	\$ 365,439	\$ 63,483,634	\$ 5,762,152	\$ 206,192	\$ 69,451,978	6.2930	\$ 103,064,907	67.39%
June 30, 2018	36,897,327	17,654,504	4,311,753	316,443	59,180,026	5,143,142	198,385	64,521,553	6.4850	98,176,124	65.72%
June 30, 2017	34,453,721	16,413,559	4,166,542	304,474	55,338,296	4,938,620	178,167	60,455,083	6.8020	92,034,565	65.69%
June 30, 2016	32,747,483	15,686,712	4,069,644	291,231	52,795,070	4,763,328	171,656	57,730,054	7.1170	89,233,939	64.70%
June 30, 2015	30,776,957	15,034,891	4,030,886	403,395	50,246,129	4,613,481	171,322	55,030,932	7.3050	85,504,404	64.36%
June 30, 2014	N/A	N/A	N/A	N/A	47,193,061	4,528,353	161,416	51,882,830	7.3880	78,407,107	66.17%
June 30, 2013	N/A	N/A	N/A	N/A	47,769,066	4,520,181	160,211	52,449,458	7.6000	79,014,361	66.38%
June 30, 2012	N/A	N/A	N/A	N/A	50,074,135	4,598,607	156,597	54,829,339	7.5530	82,238,363	66.67%
June 30, 2011	N/A	N/A	N/A	N/A	53,876,356	4,814,626	140,027	58,831,009	7.8440	88,693,400	66.33%
June 30, 2010	N/A	N/A	N/A	N/A	57,194,144	4,844,087	196,194	62,234,425	7.5820	92,957,955	66.95%

Source: Duval County Property Appraiser's Office

Notes:

- (1) Real property is being reported by major component beginning with the 2014-15 fiscal year.
- (2) Personal property values are net of certain allowable exemptions, primarily for government property.
- (3) Centrally assessed property is primarily railroad property and private car line property, which must be separately assessed.
- (4) Tax rates are per \$1,000 of assessed value.
- (5) Estimated actual values are the total "just" values of property subject to taxation, as defined by Section 193.011, Florida Statutes.

**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS (IN MILLS)  
LAST TEN FISCAL YEARS  
(Per Assessed Valuation)  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>District (1)</b>	<b>Duval County Public Schools</b>			<b>City of Jacksonville</b>		<b>Other Taxing Authorities</b>		<b>Combined Millage Total</b>
		<b>General</b>	<b>Capital</b>	<b>Duval County Public Schools Total</b>	<b>Operating</b>	<b>City of Jacksonville Total</b>	<b>Water Management District</b>	<b>FIND (2)</b>	
June 30, 2019	GSD	4.7930	1.5000	6.2930	11.4419	11.4419	0.2562	0.0320	18.0231
June 30, 2018	GSD	4.9850	1.5000	6.4850	11.4419	11.4419	0.2724	0.0320	18.2313
June 30, 2017	GSD	5.3020	1.5000	6.8020	11.4419	11.4419	0.2885	0.0320	18.5644
June 30, 2016	GSD	5.6170	1.5000	7.1170	11.4419	11.4419	0.3023	0.0320	18.8932
June 30, 2015	GSD	5.8050	1.5000	7.3050	11.4419	11.4419	0.3164	0.0345	19.0978
June 30, 2014	GSD	5.8880	1.5000	7.3880	11.4419	11.4419	0.3283	0.0345	19.1927
June 30, 2013	GSD	6.1000	1.5000	7.6000	10.0353	10.0353	0.3313	0.0345	18.0011
June 30, 2012	GSD	6.0530	1.5000	7.5530	10.0353	10.0353	0.3313	0.0345	17.9541
June 30, 2011	GSD	6.3440	1.5000	7.8440	10.0353	10.0353	0.4158	0.0345	18.3296
June 30, 2010	GSD	6.0820	1.5000	7.5820	9.2727	9.2727	0.4158	0.0345	17.3050

Source: Duval County Property Appraiser's Office

Notes:

- (1) The GSD (General Services District) millage rate is the one which applies to most taxpayers in the City of Jacksonville, and it is effectively a county-wide rate. Due to the existence of five other taxing districts, a total of six combined millage rates apply to taxpayers within the City of Jacksonville.
- (2) Florida Inland Navigational District

**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)**

		Fiscal Year Ending					
		June 30, 2019			June 30, 2010		
Taxpayer	Type of Business	Rank	Net Assessed Valuation	Percentage of Net Assessed Valuation	Rank	Net Assessed Valuation	Percentage of Net Assessed Valuation
Vistakon/Johnson & Johnson Vision	Manufacturing	1	\$ 423,067,407	0.61%	6	\$ 209,089,683	0.34%
Anheuser-Busch/Metal Container Corp	Manufacturing	2	351,423,250	0.51%	2	291,611,246	0.47%
AT&T/Bellsouth Communications	Communications	3	320,348,199	0.46%	1	374,544,948	0.60%
St. Johns Town Center LLC	Real Estate Mgmt/Dev	4	318,755,515	0.46%	9	168,141,031	0.27%
Wal-Mart Properties/Stores	Retail	5	220,617,531	0.32%	4	248,838,655	0.40%
Mid America Apartments	Apartment	6	212,661,165	0.31%			
Blue Cross & Blue Shield	Insurance	7	199,711,392	0.29%	7	201,204,345	0.32%
Stone Mountain/Gwinnett Industrial Inc	Storage	8	195,963,497	0.28%	5	213,358,359	0.34%
Beemer & Associates	Real Estate Mgmt/ Dev	9	190,693,867	0.27%	8	189,593,825	0.30%
Amazon.com	Online Retail	10	170,040,759	0.24%			
FDG Properties/Flagler Development	Real Estate Mgmt/Dev				3	276,741,224	0.44%
Comcast Cable	Communications				10	167,607,852	0.27%
Total Taxable Assessed Value of 10 Largest Taxpayers			2,603,282,582	3.75%		2,340,731,168	3.76%
Total Taxable Assessed Value of Other Taxpayers			66,848,696,126	96.25%		59,893,693,832	96.24%
Total Taxable Assessed Value of All Taxpayers			<u>\$ 69,451,978,708</u>	<u>100.00%</u>		<u>\$ 62,234,425,000</u>	<u>100.00%</u>

Source: Duval County Property Appraiser's Office



**DUVAL COUNTY PUBLIC SCHOOLS**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

<b>Fiscal Year Ending</b>	<b>General Fund</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Total Levy</b>	<b>Total Tax Collections</b>	<b>Percent of Total Tax Collections to Tax Levy</b>
June 30, 2019	\$ 331,414,012	\$ -	\$ 103,718,134	\$ 435,132,146	\$ 421,045,104	96.76%
June 30, 2018	320,636,203	-	96,480,302	417,116,505	402,748,408	96.56%
June 30, 2017	319,467,030	-	90,381,091	409,848,121	395,991,698	96.62%
June 30, 2016	323,212,994	-	86,312,888	409,525,882	394,028,325	96.22%
June 30, 2015	315,849,471	-	81,614,850	397,464,321	385,003,732	96.86%
June 30, 2014	306,758,696	-	78,148,445	384,907,141	367,095,903	95.37%
June 30, 2013	321,637,514	-	79,091,192	400,728,706	381,127,939	95.11%
June 30, 2012	321,968,883	-	79,787,432	401,756,315	395,164,080	98.36%
June 30, 2011	375,218,656	-	88,717,684	463,936,340	440,310,330	94.91%
June 30, 2010	378,509,775	-	93,351,638	471,861,413	455,954,529	96.63%

<b>Fiscal Year Ending</b>	<b>Total Tax Levy</b>	<b>Collected to End of Tax Year</b>		<b>Subsequent (Delinquent) Collections</b>	<b>Collected in Fiscal Year</b>	
		<b>Current Tax Collections (a)</b>	<b>Percent of Levy</b>		<b>Total Collections (1)</b>	<b>Percent of Levy</b>
June 30, 2019	\$ 435,132,146	\$ 418,611,305	96.20%	\$ 2,433,799	\$ 421,045,104	96.76%
June 30, 2018	417,116,505	400,107,513	95.92%	2,640,895	402,748,408	96.56%
June 30, 2017	417,116,505	393,416,519	94.32%	2,575,179	395,991,698	94.94%
June 30, 2016	409,525,882	391,200,069	95.53%	2,828,256	394,028,325	96.22%
June 30, 2015	409,525,882	390,613,822	95.38%	3,414,503	394,028,325	96.22%
June 30, 2014	384,907,141	364,286,311	94.64%	2,809,592	367,095,903	95.37%
June 30, 2013	400,728,706	378,529,076	94.46%	2,598,863	381,127,939	95.11%
June 30, 2012	401,756,315	393,084,820	97.84%	2,079,260	395,164,080	98.36%
June 30, 2011	463,936,340	437,617,261	94.33%	2,693,069	440,310,330	94.91%
June 30, 2010	471,861,413	451,982,558	95.79%	3,971,971	455,954,529	96.63%

(1) Net of allowable discounts

Note: Property taxes become due and payable on November 1st of each year. A four percent (4%) discount is allowed if taxes are paid in November, with the discounts declining by one percent (1%) each month thereafter. Accordingly, tax collected will generally never be 100% of the tax levy. Taxes become delinquent as of April 1st of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1st of each year. Accordingly, the majority of taxes are collected in the fiscal year levied.

Source: District Records - Governmental Funds' Trial Balance

**DUVAL COUNTY PUBLIC SCHOOLS**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<b>Governmental Activities (1)</b>								
<b>Fiscal Year Ending</b>	<b>General Obligation Bonds</b>	<b>State School Bonds</b>	<b>Certificates of Participation</b>	<b>Qualified Academy Zone Bonds</b>	<b>Qualified School Construction Bonds</b>	<b>Total Primary Government</b>	<b>Percentage of Personal Income (2)</b>	<b>Per Capita (2)</b>
June 30, 2019	\$ -	\$ 18,000	\$ 260,868,109	\$ 80,015,000	\$ 44,344,966	\$ 385,246,075	0.926%	\$ 396.89
June 30, 2018	-	213,934	269,781,492	85,682,000	46,119,159	401,796,585	1.019%	421.67
June 30, 2017	-	365,000	251,563,624	85,682,000	47,899,000	385,509,624	1.021%	411.51
June 30, 2016	-	2,177,000	259,299,815	85,682,000	49,674,000	396,832,815	1.070%	429.64
June 30, 2015	-	7,085,735	269,104,868	85,682,000	51,454,000	413,326,603	1.100%	456.42
June 30, 2014	-	10,310,000	274,650,137	35,682,000	55,010,931	375,653,068	1.040%	425.45
June 30, 2013	-	13,400,000	265,209,919	35,682,000	55,019,807	369,311,726	1.097%	421.55
June 30, 2012	-	16,345,000	271,107,066	6,682,000	56,804,807	350,938,873	1.052%	403.50
June 30, 2011	-	19,155,000	276,764,213	6,682,000	58,589,807	361,191,020	1.073%	417.75
June 30, 2010	-	21,850,000	256,977,698	6,682,000	27,220,403	312,730,101	0.929%	347.66

Source:

(1) District Records - Notes to the Basic Financial Statements

(2) Total Primary Government Debt divided by Personal Income and Population from Statistical Table "Demographics and Economic Statistics"

**DUVAL COUNTY PUBLIC SCHOOLS**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

<b>Fiscal Year Ending</b>	<b>Population (1)</b>	<b>Students (2)</b>	<b>Assessed Value (3)</b>	<b>Gross General Obligation Bonded Debt (4)</b>	<b>Less Respective Debt Service Funds</b>	<b>Net General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>	<b>Net Bonded Debt Per Student</b>
June 30, 2019	970,672	129,123	\$ 69,451,978,710	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
June 30, 2018	952,861	128,714	64,521,553,233	-	-	-	0.00%	-	-
June 30, 2017	936,811	128,723	60,455,083,000	-	-	-	0.00%	-	-
June 30, 2016	923,647	129,024	57,730,054,000	-	-	-	0.00%	-	-
June 30, 2015	905,574	128,533	55,030,932,000	-	-	-	0.00%	-	-
June 30, 2014	882,964	127,630	51,882,830,000	-	-	-	0.00%	-	-
June 30, 2013	876,075	126,763	52,449,458,000	-	-	-	0.00%	-	-
June 30, 2012	869,729	126,078	54,829,339,000	-	-	-	0.00%	-	-
June 30, 2011	864,601	125,176	58,831,009,000	-	-	-	0.00%	-	-
June 30, 2010	899,535	124,044	62,234,425,000	-	-	-	0.00%	-	-

Source:

(1) Population estimates for Duval County from the Florida Legislature, Office of Economic and Demographic Research, as revised after the 2010 census analysis. General obligation bonded debt applies to all of Duval County.

(2) Student enrollment figures provided by Duval County Public Schools Budget Services.

(3) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser.

Note:

(4) Gross general obligation bonded debt represents bonds payable from ad valorem taxes only.

**DUVAL COUNTY PUBLIC SCHOOLS  
ANTICIPATED CAPITAL OUTLAY MILLAGE LEVY  
REQUIRED TO COVER  
CERTIFICATES OF PARTICIPATION PAYMENTS  
LAST TEN FISCAL YEARS  
(amounts expressed in thousands)  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Assessed Taxable School Valuation (in thousands) (1)</b>	<b>Minimum Annual Lease Payment (2)</b>	<b>Millage Levy to Provide 1.00x Coverage (3)</b>
June 30, 2019	\$ 63,483,634	\$ 23,492,291	0.385 mills
June 30, 2018	64,521,553	29,091,629	0.470 mills
June 30, 2017	60,254,061	23,880,720	0.413 mills
June 30, 2016	57,730,054	24,169,145	0.436 mills
June 30, 2015	51,882,830	26,922,903	0.541 mills
June 30, 2014	51,882,830	26,157,699	0.525 mills
June 30, 2013	52,449,458	21,016,072	0.402 mills
June 30, 2012	54,829,339	21,051,569	0.404 mills
June 30, 2011	58,831,009	21,090,714	0.377 mills
June 30, 2010	62,234,425	19,749,226	0.334 mills

Source:

(1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser for School Taxes.

(2) District Records - Notes to the Basic Financial Statements

Note:

(3) This number is calculated using 96 percent of the assessed taxable valuation.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**June 30, 2019**  
**(Unaudited)**

Name of Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes:			
City of Jacksonville	\$ 2,895,174,000	100%	\$ 2,895,174,000
Duval County Public Schools			
District direct debt:			
Certificates of Participation Payable	260,868,109	100%	260,868,109
Qualified Academy Zone Bonds	80,015,000	100%	80,015,000
Qualified School Construction Bonds	44,344,966	100%	44,344,966
School Bonds	18,000	100%	18,000
			<u>385,246,075</u>
Total Direct and Overlapping Debt			<u><u>\$ 3,280,420,075</u></u>

Source: Duval County Public Schools - Business Services

City of Jacksonville Comprehensive Annual Financial Report for the period ending September 30, 2018

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the District's boundaries and dividing it by the City's total taxable assessed value.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMPUTATION OF LEGAL DEBT MARGIN ON BONDED DEBT**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Fiscal Year Ending			
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Assessed Value (1)	\$ 63,483,634,336	\$ 64,521,553,000	\$ 60,455,083,000	\$ 57,730,054,000
Debt Limit - 10 % of Net Assessed Taxable Property Value	\$ 6,348,363,434	\$ 6,452,155,300	\$ 6,045,508,300	\$ 5,773,005,400
Debt Applicable to Limit:				
Bonds Payable	\$ -	\$ -	\$ -	\$ -
Less: Amount available for Debt Service	-	-	-	-
Debt Applicable to Debt Limit	\$ -	\$ -	\$ -	\$ -
Legal Debt Margin	\$ 6,348,363,434	\$ 6,452,155,300	\$ 6,045,508,300	\$ 5,773,005,400
Applicable Debt as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%

Source:

(1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser. See "Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years".

Note:

This schedule was previously presented as a requirement of Rule 6A-1.037(2) State Board of Education, Florida Administration Code, which established a legal debt limit of 10 percent of the assessed valuation of the District. Rule 6A-1.037(2) was repealed in March 2006, however, management believes this information may still be of value to users.

Fiscal Year Ending					
June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010
\$ 55,030,932,000	\$ 51,882,830,000	\$ 52,449,458,000	\$ 54,829,339,000	\$ 58,831,009,000	\$ 62,234,425,000
\$ 5,503,093,200	\$ 5,188,283,000	\$ 5,244,945,800	\$ 5,482,933,900	\$ 5,883,100,900	\$ 6,223,442,500
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 5,503,093,200	\$ 5,188,283,000	\$ 5,244,945,800	\$ 5,482,933,900	\$ 5,883,100,900	\$ 6,223,442,500
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**DUVAL COUNTY PUBLIC SCHOOLS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Population (1)</b>	<b>Personal Income (amounts in thousands) (1)</b>	<b>Per Capita Personal Income (1)</b>	<b>Median Age (1)</b>	<b>School Enrollment (2)</b>	<b>Cost Per Student</b>	<b>Unemployment Rate (3)</b>
June 30, 2019	970,672	\$ 41,594,654	\$ 42,851	36.2	129,123	\$ 9,734	3.4%
June 30, 2018	952,861	39,434,433	41,385	38.0	128,714	9,634	4.1%
June 30, 2017	936,811	37,743,087	40,289	36.5	128,723	9,633	4.6%
June 30, 2016	923,647	37,088,909	40,155	36.4	129,024	9,683	5.1%
June 30, 2015	905,574	37,580,871	41,500	36.3	129,025	9,559	6.0%
June 30, 2014	882,964	36,117,642	40,905	35.8	127,630	9,299	6.6%
June 30, 2013	876,075	34,704,611	39,614	35.8	126,763	8,820	7.4%
June 30, 2012	869,729	33,872,506	38,946	35.8	126,078	8,841	10.6%
June 30, 2011	864,601	33,370,358	38,596	35.8	125,176	9,405	11.7%
June 30, 2010	899,535	33,675,423	37,436	35.8	124,044	9,423	10.6%

Sources:

(1) The Florida Legislature's Office of Economic and Demographic Research

(2) District Records - Budget Services Full Time Equivalency Report

(3) Prior to 2014: The Florida Legislature's Office of Economic and Demographic Research; Beginning in 2014: Florida Department of Economic Opportunity



**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL EMPLOYERS  
JACKSONVILLE METROPOLITAN STATISTICAL AREA (MSA)  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)**

Employer	Fiscal Year Ending					
	June 30, 2019			June 30, 2010		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Naval Air Station, Jacksonville	25,240	1	5.20%	25,245	1	5.97%
Duval County Public Schools (1)	11,598	2	2.39%	13,582	2	3.21%
Baptist Health	11,000	3	2.27%	8,276	5	1.96%
Naval Station Mayport	9,000	4	1.85%	12,677	3	3.00%
City of Jacksonville	8,820	5	1.82%	8,828	4	2.09%
Bank of America Merrill Lynch	8,000	6	1.65%			
Florida Blue	6,500	7	1.34%	6,000	6	1.42%
Southeastern Grocers	5,700	8	1.17%			0.00%
St. Vincent's Healthcare	5,379	9	1.11%	4,000	10	
Mayo Clinic	4,970	10	1.02%	4,978	7	1.18%
Citi	4,200	11	0.87%	4,836	8	1.14%
UF Health Jacksonville	3,600	12	0.74%			0.00%
United Parcel Service				4,100	9	0.97%
<b>Totals</b>	104,007		21.43%	92,522		20.94%
All Others	381,433		78.57%	330,630		79.06%
<b>Total Employment</b>	<u>485,440</u>		<u>100.00%</u>	<u>423,152</u>		<u>100.00%</u>

(1) Includes full and part-time employees

Sources: City of Jacksonville  
Jax USA  
FDEO - Florida Jobs

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Square			Full-Time Equivalent Enrollment Data									
	Service	Footage	Portables	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10
ELEMENTARY SCHOOLS													
Abess Park	1997	118,273	-	662.76	707.83	777.95	769.12	751.50	749.22	765.52	738.12	663.30	733.19
Alimacani	1989	136,019	-	897.11	923.45	948.14	890.51	848.51	784.94	836.45	864.26	980.21	1,008.76
Arlington	1922	33,179	-	235.89	246.95	241.02	292.96	281.15	276.11	237.90	243.56	253.30	280.64
Arlington Heights	1965	60,849	-	305.15	351.09	379.40	409.92	424.24	483.26	467.72	461.16	447.04	512.27
Atlantic Beach	1940	46,796	-	481.84	473.72	471.70	438.67	406.39	453.40	458.04	478.38	489.18	504.30
Bartram Springs	2009	103,371	5	975.53	988.18	947.22	892.86	912.74	906.99	829.30	754.11	711.44	599.34
Bayview	1954	46,226	2	382.15	435.60	432.35	379.41	424.45	384.24	345.00	345.84	372.24	331.68
Beauclerc	1968	94,451	2	791.27	795.19	847.31	951.91	1,020.96	1,075.03	1,142.86	1,198.82	1,212.57	1,226.28
Biltmore	1951	67,179	5	292.59	273.19	281.57	339.40	298.41	345.58	337.90	317.32	303.51	320.76
Biscayne	2003	82,130	-	681.39	686.66	722.75	662.84	648.31	598.89	590.29	605.18	573.62	598.14
Brentwood	1915	57,846	-	313.42	291.66	306.31	305.39	314.07	331.34	300.28	354.86	375.12	416.68
Brookview	1962	61,713	1	534.03	569.15	653.15	734.84	743.71	739.19	752.90	734.06	733.88	817.27
Richard L. Brown	1953	75,923	-	335.01	342.71	308.82	363.35	511.38	490.22	513.18	494.13	515.50	531.00
George W. Carver	1958	54,546	-	297.76	308.48	385.18	326.41	330.83	324.20	332.54	393.30	378.60	361.88
Cedar Hills	1956	53,442	4	536.71	539.33	548.76	467.19	445.83	428.09	376.26	404.60	431.49	412.12
Central Riverside	1916	55,482	-	354.48	363.61	360.72	368.18	382.33	397.11	337.02	342.00	346.00	383.50
Chaffee Trail	2007	100,244	-	730.35	739.18	732.32	736.60	742.78	735.31	778.05	752.13	719.78	656.39
Chet's Creek	1997	122,848	10	1,280.54	1,321.74	1,270.06	1,298.79	1,305.12	1,276.68	1,258.38	1,240.99	1,337.71	1,293.34
Chimney Lakes	1989	134,742	4	1,062.02	1,077.81	1,044.47	1,064.40	1,096.64	1,107.26	1,183.09	1,167.60	1,124.35	1,150.12
Crown Point	1981	121,257	2	863.71	838.85	905.11	960.26	1,044.42	1,047.39	1,055.18	1,062.72	1,162.49	1,181.98
Crystal Springs	1989	145,243	4	1,025.21	1,051.03	1,062.56	1,053.71	1,030.22	1,028.98	1,100.32	1,089.11	1,180.72	1,166.04
R. V. Daniels	1965	41,640	-	329.51	323.05	353.79	323.72	258.80	255.53	250.50	299.51	314.50	352.50
Dinsmore	1931	63,944	-	520.25	479.49	491.17	483.24	505.60	486.54	513.44	554.18	524.78	521.76
Don Brewer	2002	86,243	-	513.01	539.00	547.70	564.87	560.29	536.74	518.39	502.09	513.38	559.17
Englewood	1955	46,661	3	481.56	445.46	489.61	485.03	471.01	420.48	431.14	435.29	424.26	429.42
Enterprise Learning Academy	1998	127,963	3	811.71	832.34	766.12	799.66	780.12	731.76	765.18	767.74	809.86	747.87
St. Clair Evans Academy	1952	62,393	-	381.00	383.20	368.50	375.89	435.56	455.60	464.04	439.00	470.76	474.88
Joseph Finegan	1969	72,696	-	375.12	375.36	407.90	407.12	400.00	417.67	423.49	454.30	427.99	440.56
Fishweir	1917	44,013	2	431.06	442.58	440.06	425.61	431.24	409.82	410.54	426.53	428.16	436.66
Ft. Caroline	1965	68,446	7	537.97	589.86	641.10	666.87	561.10	529.74	533.06	576.10	578.18	628.87
Garden City	1951	56,250	6	439.26	436.70	407.61	473.12	503.77	507.82	515.38	586.86	614.99	679.82
Greenfield	1963	51,989	5	626.53	561.88	562.07	523.58	493.46	522.42	523.27	516.76	552.19	533.88
Greenland Pines	1991	121,233	-	745.90	785.62	770.65	771.94	796.95	890.19	894.43	903.19	938.70	930.93
Gregory Drive	1967	73,402	3	596.06	679.33	761.57	761.01	733.29	774.93	801.18	744.84	708.25	692.06
Hendricks Avenue	1942	77,811	8	645.71	674.34	687.36	690.89	700.57	697.85	682.41	702.09	679.74	701.45
Highlands	1958	66,491	-	425.53	422.52	443.96	434.42	400.52	355.69	369.63	392.48	385.77	392.50
Hogan-Spring Glen	1940	52,282	-	324.33	299.90	301.64	297.48	332.03	354.70	336.74	354.56	414.72	440.66
Holiday Hill	1958	77,839	5	590.01	613.70	630.57	635.50	664.69	632.51	656.79	645.03	633.76	647.36
S. A. Hull	1965	41,549	-	269.14	250.80	232.26	249.01	228.29	238.80	221.81	272.95	267.55	284.77
Hyde Grove	1960	51,568	12	476.55	437.97	373.40	528.48	464.67	447.83	459.66	385.36	421.83	465.55
Hyde Park	1950	56,570	-	282.67	350.11	328.01	392.36	420.27	409.98	399.14	450.64	432.32	410.12
J. Allen Axson	2004	62,369	-	458.16	469.72	486.20	480.23	452.37	453.04	436.84	443.44	437.62	454.83
Stonewall Jackson	1965	35,311	-	297.35	268.59	289.24	290.19	347.11	339.72	279.54	291.35	271.56	304.50
Jacksonville Beach	1940	74,744	-	587.53	603.21	602.58	598.55	606.06	612.66	613.12	630.19	614.14	619.58
Jacksonville Heights	1964	81,974	4	710.97	717.92	751.96	576.00	597.65	642.75	774.65	848.25	851.17	888.28

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Square			Full-Time Equivalent Enrollment Data									
	Service	Footage	Portables	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10
Thomas Jefferson	1926	56,144	5	490.27	516.59	514.57	528.82	552.29	551.12	561.40	555.86	533.65	540.76
John C. Stockton	1955	47,822	10	476.02	487.76	494.13	519.05	508.31	534.57	521.11	546.24	530.62	494.91
Mamie Agnes Jones	1964	49,299	-	330.27	340.55	398.05	421.25	395.79	376.50	405.36	406.73	385.84	391.48
Grasp Academy	1961	46,265	-	311.35	329.77	330.90	227.55	230.68	270.78	273.07	245.84	260.05	301.84
Kernan Trail	2002	49,209	1	710.86	717.87	700.31	690.39	646.94	654.61	630.10	617.48	818.13	808.58
Martin Luther King	1962	62,459	2	368.31	366.73	401.44	457.80	439.86	430.45	412.11	431.64	402.52	398.54
Kings Trail	1958	49,209	4	412.38	422.30	391.29	434.34	458.33	446.60	485.86	461.24	454.51	432.29
Henry F. Kite	1928	38,060	-	228.60	222.24	267.31	265.51	258.42	290.32	309.26	340.26	379.34	347.02
Lake Forest	1949	75,262	-	297.18	365.10	383.12	409.47	411.01	441.99	440.04	454.40	465.91	457.46
Lake Lucina	1954	53,428	2	321.84	354.33	418.90	380.33	360.86	372.31	335.99	340.66	392.02	398.30
Smart Pope Livingston	1954	109,525	-	383.65	364.11	399.24	446.88	423.76	440.11	449.58	420.08	379.08	409.52
Lone Star	1967	64,297	3	479.86	572.29	618.79	577.32	642.61	679.82	675.97	693.90	681.23	726.99
Long Branch	1917	46,282	-	164.91	176.40	200.58	227.84	242.64	223.16	247.52	206.58	174.42	213.72
Loretto	1931	104,114	13	1,010.28	1,040.43	1,077.90	1,049.34	1,063.09	1,099.42	1,109.50	1,166.54	1,158.25	1,195.84
Love Grove	1951	71,565	-	388.68	372.62	388.25	389.36	426.41	484.38	447.99	453.97	465.73	467.86
John Love	1951	38,494	-	155.62	175.82	198.51	213.55	212.41	186.50	184.24	158.14	183.34	179.78
Mandarin Oaks	1988	143,091	-	1,016.42	1,059.74	1,117.65	1,140.27	1,136.41	1,146.11	1,163.15	1,121.31	1,159.60	1,175.80
Sallye B. Mathis	1956	66,546	-	394.75	426.16	419.25	378.63	385.97	399.73	345.91	379.73	369.04	321.38
Mayport	1964	80,889	-	486.60	448.51	446.86	443.32	418.66	375.25	378.63	399.66	366.46	391.39
Merrill Road	1963	72,463	-	623.93	570.93	564.14	643.54	644.04	662.91	642.38	649.94	618.46	642.41
Annie R. Morgan	1916	52,284	4	344.69	374.96	377.36	387.52	370.18	353.44	387.25	368.05	376.39	381.54
Neptune Beach	1981	117,547	-	821.94	860.16	900.92	872.06	897.49	926.24	846.89	891.14	927.11	948.14
New Berlin	2006	138,434	10	1,189.97	1,182.23	1,132.13	1,188.71	1,168.08	1,159.60	1,086.51	1,025.48	1,003.17	982.12
Normandy Village	1962	60,967	3	380.90	385.63	375.12	365.00	424.53	443.81	429.16	446.83	525.73	574.91
Oak Hill Academy	1960	76,214	-	158.92	155.45	111.09	504.91	516.41	572.78	591.01	561.51	576.25	620.63
Oceanway	2002	81,081	-	638.18	591.30	641.11	588.84	567.88	566.01	559.50	611.08	626.18	613.84
Ortega	1923	33,993	6	312.98	338.31	325.39	388.06	396.57	421.03	414.02	366.30	326.24	323.82
Parkwood Heights	1959	45,544	-	345.05	340.21	394.44	419.73	423.65	404.51	394.60	416.60	456.66	521.26
Rufus E. Payne	1963	55,077	-	266.31	304.06	284.25	288.95	293.55	322.61	345.40	382.32	402.90	391.30
Rutledge H. Pearson	1956	55,537	-	254.90	273.86	273.54	276.67	281.53	249.02	277.32	275.50	224.26	262.00
Pickett	1958	30,856	-	195.74	205.14	214.78	203.26	207.62	212.04	203.26	229.67	243.10	230.92
Pine Estates	1969	31,085	2	269.13	262.53	249.39	257.46	287.93	274.26	311.24	283.00	306.54	321.51
Pine Forest	1960	50,929	1	440.23	422.77	460.83	432.39	435.55	483.55	496.34	505.02	505.53	490.08
Pinedale	1956	96,339	-	488.22	469.98	437.86	379.49	362.55	344.59	338.64	335.18	380.61	403.07
Ramona Boulevard	1951	54,228	2	386.97	413.13	461.75	421.79	421.74	411.07	331.00	411.98	429.92	485.32
Reynolds Lane	1957	76,109	-	307.58	326.71	286.42	227.36	243.50	275.02	292.00	310.03	302.78	275.60
Andrew Robinson	1990	124,289	-	741.02	656.28	713.22	595.41	606.10	664.62	719.08	715.61	782.41	743.56
Sabal Palm	1989	144,731	2	953.09	968.60	1,040.70	1,033.72	1,009.13	1,039.52	1,022.25	1,042.83	1,197.23	1,276.00
San Jose	1952	74,963	10	734.53	737.84	808.02	772.79	815.79	803.83	818.97	776.10	774.49	738.02
San Mateo	1962	52,857	9	629.64	634.40	635.24	648.81	729.49	776.74	748.67	742.40	728.81	714.69
San Pablo	1951	63,628	4	463.00	530.73	539.41	528.36	565.49	579.58	531.52	501.26	475.20	446.74
Seabreeze	1962	48,950	6	560.30	571.33	611.37	596.96	664.99	636.77	623.58	645.88	618.13	578.16
Louis Sheffield	1965	64,799	16	747.69	790.05	800.32	829.47	828.42	786.24	841.16	837.20	850.76	840.21
Southside Estates	1948	75,295	-	485.70	476.68	527.14	503.27	530.93	503.33	492.67	438.02	478.62	514.92
Spring Park	1942	50,976	-	414.89	439.92	417.92	391.43	410.34	395.05	368.28	307.30	277.26	262.17
Sadie Tillis	1945	69,177	6	486.26	488.09	496.17	540.03	536.55	595.15	611.52	535.00	532.14	587.58

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Square			Full-Time Equivalent Enrollment Data									
	Service	Footage	Portables	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10
Timucuan	1956	69,337	6	504.73	516.78	537.92	544.45	541.06	555.73	564.57	621.82	649.89	590.32
Susie Tolbert	1951	58,707	-	407.05	435.04	382.20	330.80	286.95	284.99	322.00	366.00	356.00	392.00
Twin Lakes	1998	132,038	8	866.23	853.99	834.05	856.38	858.46	922.63	1,015.97	1,177.64	1,306.84	1,216.04
Ruth N. Upson	1916	53,884	-	399.58	414.06	395.12	435.69	419.56	440.12	405.17	401.04	355.92	334.88
Venetia	1929	46,434	2	436.03	444.57	436.75	405.91	411.38	427.91	383.97	421.33	402.43	408.26
Waterleaf	2011	103,512	-	733.32	761.34	795.25	806.14	750.47	688.55	634.62	550.32	-	-
West Riverside	1911	37,092	-	269.50	266.89	260.70	281.25	280.12	291.96	330.11	340.86	322.68	354.55
Whitehouse	1926	70,704	5	466.53	431.98	468.67	503.81	486.57	452.08	450.62	442.08	507.25	539.77
Windy Hill	1955	64,440	9	506.14	554.17	578.65	615.71	627.71	654.44	602.74	535.11	572.28	577.46
Woodland Acres	1956	89,567	-	601.98	590.51	675.63	775.68	776.28	736.41	632.27	603.48	531.54	565.40
Carter G. Woodson	1966	54,925	-	443.42	397.50	460.39	477.85	570.94	568.80	507.18	432.00	440.00	429.50
North Shore	1942	154,113	-	623.64	644.11	725.52	657.12	625.20	614.17	592.11	525.61	931.35	979.98
Total Elementary				53,223.57	54,149.60	55,559.83	56,119.29	56,598.59	57,217.99	57,026.39	57,321.32	58,145.17	58,961.30
KINDERGARTEN - GRADE 8 SCHOOLS													
John E. Ford	1954	114,060	-	635.66	630.81	638.59	595.80	620.86	667.49	711.14	696.78	727.64	759.80
Westview	2009	166,199	-	1,252.96	1,235.66	1,261.92	1,232.75	1,215.39	1,151.71	1,172.52	1,187.16	1,008.98	829.62
Total Kindergarten - Grade 8 Schools				1,888.62	1,866.47	1,900.51	1,828.55	1,836.25	1,819.20	1,883.66	1,883.94	1,736.62	1,589.42
MIDDLE SCHOOLS													
Arlington	1962	156,309	-	737.47	786.18	832.47	823.58	876.98	737.01	794.50	820.39	835.50	854.25
Jefferson Davis	1961	114,587	-	987.60	884.47	726.85	942.90	822.93	1,056.49	1,144.50	1,177.00	1,233.50	1,276.02
Alfred I. duPont	1942	139,062	-	888.45	852.24	758.60	686.13	765.85	816.22	818.54	847.00	881.00	860.54
Duncan U. Fletcher	1936	151,113	-	1,306.64	1,353.46	1,287.68	1,268.30	1,207.88	1,134.55	1,150.00	1,147.50	1,186.01	1,202.53
Ft. Caroline	1966	98,214	-	736.93	642.27	482.48	465.59	512.05	665.09	742.50	751.50	819.50	904.01
Matthew Gilbert	1926	123,054	-	403.49	433.90	443.34	500.01	458.60	474.83	535.50	529.00	535.50	547.00
Highlands	1969	125,415	-	912.60	811.98	753.50	817.02	835.19	901.00	893.52	854.54	896.03	883.88
James Weldon Johnson	1954	138,235	-	963.27	979.08	996.86	1,001.43	1,051.39	1,067.41	1,076.00	1,076.50	1,043.50	1,050.50
Kernan	2002	169,696	-	1,176.47	1,145.78	1,178.91	1,167.37	1,154.72	1,213.64	1,247.24	1,285.52	1,301.50	1,232.16
Kirby-Smith	1923	199,726	-	824.94	846.54	873.65	880.70	923.95	937.19	936.00	893.00	878.52	960.50
Lake Shore	1942	129,479	18	977.11	1,202.83	1,223.40	1,155.18	1,163.07	1,216.33	1,211.50	1,252.94	1,169.50	1,166.00
Landmark	1989	234,514	-	1,421.76	1,530.96	1,421.84	1,235.59	1,210.07	1,172.65	1,279.92	1,353.92	1,378.00	1,249.00
Julia E. Landon	1926	114,660	-	753.42	751.78	762.01	744.88	756.37	741.41	714.28	728.00	722.00	664.48
Lavilla School of the Arts	2000	118,017	-	1,017.04	1,001.39	1,034.27	1,072.99	1,090.45	1,109.70	1,096.00	1,089.50	1,092.00	1,115.44
Mandarin	1989	225,034	-	1,416.72	1,461.72	1,502.57	1,436.78	1,463.99	1,328.49	1,448.10	1,499.08	1,612.96	1,596.33
Mayport	1977	142,154	-	798.69	839.91	831.41	802.24	828.11	847.09	829.51	825.53	758.00	719.02
Northwestern	1957	108,795	-	593.69	533.81	543.76	517.64	426.47	446.49	502.00	539.50	437.00	430.50
Oceanway	1938	139,143	-	962.09	958.55	947.48	1,117.86	1,174.44	1,226.09	1,252.01	1,262.03	1,222.95	1,259.50
Jean Ribault	1960	115,760	-	767.32	709.68	634.97	592.19	612.86	630.34	643.00	600.51	574.52	607.00
Southside	1959	133,330	-	883.40	832.71	804.92	745.63	741.02	737.36	906.50	909.96	970.04	1,006.02
Joseph Stilwell	1964	117,018	-	782.04	766.49	782.94	783.32	842.43	861.41	993.46	1,141.20	1,028.96	1,031.44
JEB Stuart	1959	119,484	-	686.81	621.49	538.94	595.98	776.85	835.78	843.00	880.69	792.00	767.50
Twin Lakes	1998	209,740	-	1,163.34	1,198.14	1,209.74	1,184.18	1,290.36	1,280.15	1,387.52	1,486.81	1,511.51	1,388.51
Young Men's & Young Women's Leadership Academy	1967	160,940	-	506.29	517.17	482.28	485.72	477.85	583.32	722.00	686.50	331.00	337.50
Total Middle Schools				21,667.58	21,662.53	21,054.87	21,023.21	21,463.88	22,020.04	23,167.10	23,638.12	23,211.00	23,109.63

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
				2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10
MIDDLE/SENIOR - GRADE 6-12													
Darnell-Cookman	1953	147,866	18	1,086.75	1,012.96	1,124.95	1,126.45	1,193.09	1,137.69	1,191.43	1,099.27	1,056.52	1,099.50
Baldwin Middle/Senior	1919	113,942	6	1,224.23	1,178.66	1,182.46	1,103.61	1,084.87	1,050.45	1,103.73	1,125.69	1,116.01	1,134.57
Total Middle/Senior Schools				2,310.98	2,191.62	2,307.41	2,230.06	2,277.96	2,188.14	2,295.16	2,224.96	2,172.53	2,234.07
HIGH SCHOOLS													
Atlantic Coast	2010	302,640	-	2,196.51	2,271.89	2,138.81	2,008.33	1,931.06	1,960.47	2,040.72	2,009.83	1,315.57	-
Douglas Anderson School of the Arts	1922	192,708	-	1,134.21	1,077.28	1,111.21	1,150.44	1,183.33	1,171.32	1,179.02	1,138.24	1,158.33	1,192.48
Englewood	1955	220,580	1	1,787.29	1,817.82	1,768.36	1,742.54	1,745.29	1,765.57	1,778.34	1,733.48	1,832.23	1,758.81
First Coast	1989	327,516	7	1,995.83	1,889.57	1,884.94	1,925.13	2,031.90	2,213.83	2,254.23	2,095.26	2,090.80	2,006.94
Duncan U. Fletcher	1964	202,575	21	2,051.27	1,965.13	2,031.47	2,035.05	2,092.93	2,084.28	2,160.90	2,200.02	2,203.53	2,283.98
Andrew Jackson	1926	157,370	4	635.45	429.53	520.01	689.95	710.05	680.16	798.00	806.52	1,000.79	1,087.32
Robert E. Lee	1926	218,140	-	1,643.15	1,800.28	1,783.03	1,893.46	2,039.88	1,775.24	1,785.58	1,677.74	1,739.21	1,796.48
Mandarin	1989	331,565	20	2,330.30	2,401.22	2,452.93	2,337.86	2,285.93	2,455.68	2,600.22	2,759.35	2,763.16	2,937.20
Terry Parker	1955	207,069	12	1,541.17	1,532.84	1,713.83	1,677.86	1,514.21	1,506.62	1,558.35	1,607.95	1,531.65	1,672.30
Paxon School for Advanced Studies	1953	171,623	3	1,415.85	1,433.86	1,387.55	1,430.77	1,493.47	1,453.11	1,415.46	1,454.08	1,529.54	1,529.31
Frank H. Peterson Academies of Tech	1979	374,611	-	1,183.31	1,142.53	1,119.02	1,147.56	1,089.48	1,016.76	1,052.53	1,101.95	1,151.55	1,180.52
William Raines	1965	216,423	-	1,319.96	1,373.68	1,221.70	1,017.73	1,031.64	1,017.72	990.01	947.73	975.28	979.15
A. Philip Randolph Academies of Tech	1979	240,629	-	435.50	374.89	340.77	380.60	409.63	490.54	562.53	649.34	838.56	895.53
Jean Ribault	1955	210,631	1	1,287.87	1,383.23	1,306.57	1,221.85	1,105.44	1,169.31	1,076.53	973.17	995.51	973.34
Sandalwood	1971	309,634	20	2,683.42	2,637.89	2,511.39	2,574.99	2,691.67	2,832.42	2,896.48	3,002.59	2,768.67	3,071.95
Stanton College Preparatory	1953	156,851	8	1,534.04	1,573.77	1,530.31	1,458.15	1,497.76	1,465.37	1,528.89	1,572.07	1,605.12	1,538.03
Westside (e)	1966	190,831	15	1,515.80	1,545.57	1,439.46	1,467.73	1,377.77	1,302.13	1,266.19	1,165.31	1,287.32	1,601.63
Edward White	1971	215,384	4	1,428.86	1,282.20	1,426.96	1,618.67	1,594.15	1,573.61	1,718.06	1,791.46	1,947.85	1,852.50
Samuel W. Wolfson	1965	196,810	2	687.88	751.30	903.45	1,076.21	1,181.46	1,266.51	1,369.05	1,460.89	1,596.06	1,754.74
Total High Schools				28,807.67	28,684.48	28,591.77	28,854.88	29,007.05	29,200.65	30,031.09	30,146.98	30,330.73	30,112.21
SPECIALITY SCHOOLS													
Alden Road Exceptional Child Center	1973	49,799	3	179.40	184.44	189.39	181.77	169.93	164.68	162.50	177.50	192.50	205.46
Grand Park Career Center	1915	31,202	14	140.34	103.77	152.16	151.90	174.53	229.26	212.53	175.50	166.00	156.00
Marine Science Center	1927	13,510	-	53.02	52.47	44.39	43.90	40.65	43.67	43.00	39.00	37.50	38.00
Mt. Herman Exceptional Child Center	1964	75,760	-	152.16	143.02	149.98	150.77	140.46	134.70	139.44	149.95	147.50	149.50
Palm Avenue Exceptional Child Center	1970	43,553	4	146.35	146.48	143.52	144.64	128.91	140.47	137.00	139.00	136.82	155.91
Mattie V. Rutherford Alternative	1898	38,870	2	84.87	86.55	93.58	113.54	125.81	106.32	108.50	104.00	124.00	113.50
Total Specialty Schools				756.14	716.73	773.02	786.52	780.29	819.10	802.97	784.95	804.32	818.37

**DUVAL COUNTY PUBLIC SCHOOLS**  
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				2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10
CHARTER SCHOOLS													
Biscayne High School	(a)	(a)	N/A	196.97	155.25	199.20	189.23	182.35	93.04	-	-	-	-
BridgePrep Academy Duval County	(a)	(a)	N/A	459.46	301.28	-	-	-	-	-	-	-	-
Duval Charter School at Coastal	(a)	(a)	N/A	878.22	552.09	-	-	-	-	-	-	-	-
Duval Charter School at Westside	(a)	(a)	N/A	979.95	855.30	815.47	850.95	728.76	656.63	-	-	-	-
Duval Charter High School at Baymeadows	(a)	(a)	N/A	517.35	445.64	428.73	515.11	473.66	362.74	197.50	53.84	-	-
Duval Charter at Baymeadows	(a)	(a)	N/A	1,322.93	1,250.50	1,203.41	1,273.69	1,276.35	1,283.24	1,242.00	807.98	-	-
Duval Charter Scholars Academy	(a)	(a)	N/A	567.24	577.71	592.12	555.71	496.77	635.94	733.00	713.00	567.45	-
Duval Charter at Flagler Center	(a)	(a)	N/A	869.36	779.05	627.13	423.91	-	-	-	-	-	-
Duval Charter at Mandarin	(a)	(a)	N/A	895.74	938.64	986.50	913.84	631.58	-	-	-	-	-
Duval Charter at Southside	(a)	(a)	N/A	911.29	844.03	903.58	820.81	513.21	-	-	-	-	-
Duval Mycro School of Integrated Academics and Technologies Inc.	(a)	(a)	N/A	234.92	183.79	219.77	220.59	233.66	235.76	146.00	-	-	-
Florida Cyber Charter School	(a)	(a)	N/A	652.32	331.36	307.36	172.07	179.73	93.18	-	-	-	-
Global Outreach Charter Academy	(a)	(a)	N/A	815.19	801.99	824.83	684.80	611.18	438.22	413.00	400.50	370.50	214.52
KIPP Impact Middle (b)	(a)	(a)	N/A	-	-	283.18	378.05	366.80	345.91	259.50	168.50	91.50	-
KIPP Jacksonville K-8, Inc. (b)	(a)	(a)	N/A	1,173.45	297.98	152.99	52.00	-	-	-	-	-	-
Kipp Voice/Kipp Impact (b)	(a)	(a)	N/A	-	778.32	498.42	405.44	298.15	197.96	100.00	-	-	-
Lone Star High School	(a)	(a)	N/A	258.04	171.91	194.35	229.41	300.62	302.20	260.00	325.50	210.46	-
River City Science Academy K-5	(a)	(a)	N/A	504.14	461.99	390.58	372.73	358.45	350.35	332.00	238.50	222.00	-
River City Science Academy Innovations	(a)	(a)	N/A	596.25	545.01	451.22	356.06	168.47	142.55	-	-	-	-
River City Science Academy Mandarin	(a)	(a)	N/A	830.24	567.47	274.99	-	-	-	-	-	-	-
River City Science Middle/High School for Accelerated Learning and Technologies Inc.	(a)	(a)	N/A	861.31	889.78	882.60	829.66	821.83	826.11	750.86	587.00	550.50	523.51
San Jose Academy	(a)	(a)	N/A	185.07	167.77	145.11	133.70	125.86	125.45	153.55	165.54	183.53	196.05
San Jose Preparatory High School	(a)	(a)	N/A	112.50	123.66	127.02	226.91	242.45	180.76	-	-	-	-
SOS Academy	(a)	(a)	N/A	223.29	179.96	163.54	182.54	130.56	47.10	-	-	-	-
Seacoast Charter Academy Inc.	(a)	(a)	N/A	171.34	175.96	169.03	182.48	127.42	127.75	217.50	281.00	297.53	286.52
Seaside Charter Academy K-8	(a)	(a)	N/A	448.75	459.97	436.78	311.18	296.42	257.50	220.38	181.72	-	-
Seaside Charter School K-8	(a)	(a)	N/A	463.85	168.85	-	-	-	-	-	-	-	-
Seaside Community Charter School	(a)	(a)	N/A	228.61	268.40	247.91	187.50	142.00	88.77	-	-	-	-
Somerset Academy Eagle Campus (Elem)	(a)	(a)	N/A	63.00	95.50	128.50	158.05	227.22	263.18	289.10	226.04	206.52	-
Somerset Academy Middle Eagle Campus	(a)	(a)	N/A	125.04	144.94	110.64	47.50	107.65	138.97	137.50	106.50	89.00	-
Somerset Preparatory K-8	(a)	(a)	N/A	182.50	259.92	449.48	466.81	358.13	193.11	-	-	-	-
Tiger Academy	(a)	(a)	N/A	232.29	215.82	222.15	215.25	210.10	217.00	221.00	186.14	144.00	100.00
Waverly Academy	(a)	(a)	N/A	98.52	112.37	133.82	168.69	175.52	207.42	150.51	83.00	-	-
Wayman Academy of the Arts	(a)	(a)	N/A	278.00	292.35	291.25	288.32	324.17	340.34	337.00	336.54	266.00	333.50
Total Charter Schools				16,337.13	14,394.56	12,861.66	11,812.99	10,109.07	8,859.83	6,669.87	5,203.24	3,326.49	1,832.14

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OTHER PROGRAMS													
AMI Kids Jacksonville	(a)	(a)	N/A	55.53	61.71	56.87	52.19	50.91	46.14	31.72	63.23	72.96	64.66
Duval Regional Juvenile Detention	(a)	(a)	N/A	80.51	119.44	118.80	116.10	136.70	125.07	130.69	130.48	129.27	147.18
Duval Academy	(a)	(a)	N/A	27.25	33.06	32.98	33.20	28.70	29.62	22.47	30.47	27.51	30.67
Duval Virtual Instruction	(a)	(a)	N/A	163.65	178.75	192.73	192.81	196.99	196.45	114.45	58.00	103.57	160.79
Duval Virtual Academy Franchise	(a)	(a)	N/A	2.13	2.03	19.10	4.75	2.86	1.66	221.00	229.57	200.73	-
Gateway Community Services	(a)	(a)	N/A	19.17	18.69	23.02	26.19	26.30	22.11	27.00	24.00	20.00	29.50
Hospital/Homebound	(a)	(a)	N/A	49.25	55.42	56.01	52.40	65.57	92.00	88.52	43.87	28.97	38.48
Impact Halfway House	(a)	(a)	N/A	28.89	27.62	27.99	27.98	26.68	27.70	26.26	25.81	29.89	31.45
McKay	(a)	(a)	N/A	2,751.00	2,907.50	3,066.50	3,140.29	3,119.53	3,026.27	3,032.00	2,820.00	2,691.90	2,713.20
PACE Center for Girls	(a)	(a)	N/A	83.37	77.17	80.65	98.39	102.26	82.66	90.17	98.42	107.10	107.99
ESE Pre Kindergarten Disability	(a)	(a)	N/A	15.14	20.57	21.53	18.89	16.19	20.44	18.44	14.32	10.68	9.12
Pre-Trial Detention Center	(a)	(a)	N/A	51.13	49.71	64.87	76.79	66.20	63.22	72.00	93.50	106.00	116.00
Bridge to Success	(a)	(a)	N/A	677.29	725.12	668.68	398.78	512.59	729.54	122.00	90.00	-	-
Teen Parent Service Center	(a)	(a)	N/A	87.50	90.00	100.80	195.50	217.40	224.48	247.50	273.00	303.50	269.00
Youth Development Programs	(a)	(a)	N/A	39.13	37.41	36.89	38.88	30.66	32.85	33.00	47.51	34.51	31.00
Total Other Programs				4,130.94	4,404.20	4,567.42	4,473.14	4,599.54	5,505.51	4,886.60	4,717.22	4,540.08	4,466.76
CLOSED													
Acclaim Academy Duval Center	(a)	(a)	N/A	-	-	-	-	287.35	279.92	-	-	-	-
Jacksonville Youth Center	(a)	(a)	N/A	-	-	-	-	-	-	-	-	12.43	28.22
James Weldon Johnson Academic	(a)	(a)	N/A	-	-	-	409.20	418.06	445.30	87.00	42.00	-	-
Bank of America	(a)	(a)	N/A	-	-	-	-	-	-	-	157.44	170.96	193.62
Catapult Academy	(a)	(a)	N/A	-	644.00	926.45	882.60	511.84	340.00	495.53	606.02	646.53	688.01
Murray Hill High	(a)	(a)	N/A	-	-	-	-	244.74	280.42	320.50	206.00	-	-
Pathways Academy High	(a)	(a)	N/A	-	-	-	-	-	126.37	165.97	135.94	127.50	178.04
Paxon Middle	1955	137,837	N/A	-	-	-	-	-	-	-	-	725.98	662.00
Scholar Preparatory Academy	(a)	(a)	N/A	-	-	-	-	30.02	-	-	-	-	-
Somerset Academy High	(a)	(a)	N/A	-	-	-	30.44	29.55	21.94	23.00	-	-	-
Tiger S.H.O.P.	(a)	(a)	N/A	-	-	-	-	-	-	26.85	27.02	26.96	29.71
Valor Academy of Leadership Middle	(a)	(a)	N/A	-	-	68.79	175.23	101.57	-	-	-	-	-
Valor Academy of Leadership High	(a)	(a)	N/A	-	-	31.45	58.12	31.60	-	-	-	-	-
Virtue Arts & Science Middle	(a)	(a)	N/A	-	-	57.23	89.90	-	-	-	-	-	-
Virtue Arts & Science High	(a)	(a)	N/A	-	-	23.02	40.10	-	-	-	-	-	-
West Jacksonville	1929	44,610	N/A	-	-	-	210.72	205.71	224.95	211.50	227.56	234.14	225.50
Total Closed				-	644.00	1,106.94	1,896.31	1,860.44	1,718.90	1,330.35	1,401.98	1,944.50	2,005.10
Total District FTE Data				129,122.63	128,714.19	128,723.43	129,024.95	128,533.07	127,630.46	126,762.84	126,078.17	125,176.31	124,044.24

Source: District Records - Facilities Department FISH Report and Budget Services Full Time Equivalency Report

(a) Information not available

(b) KIPP Voice/KIPP Impact combined with KIPP Jacksonville K-8, Inc. for the 2018-2019 fiscal year.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**OPERATIONAL, ENTITLEMENTS, AND GRANT EXPENSES**  
**PER FTE BY SCHOOL**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
(Unaudited)

	Expenses	FTE	Expenses Per FTE	Grade
<b>Elementary Schools</b>				
Abess Park Elementary School	\$ 4,732,494	662.76	\$ 7,141	A
Alimacani Elementary School	5,595,011	897.11	6,237	A
Andrew A. Robinson Elementary	4,567,489	741.02	6,164	C
Annie R. Morgan Elementary School	2,299,526	344.69	6,671	D
Arlington Elementary School	1,809,020	235.89	7,669	D
Arlington Heights Elementary School	2,226,958	305.15	7,298	B
Atlantic Beach Elementary School	3,346,130	481.84	6,944	A
Bartram Springs Elementary	5,622,824	975.53	5,764	A
Bayview Elementary School	3,474,539	382.15	9,092	B
Beauclerc Elementary School	4,978,983	791.27	6,292	B
Biltmore Elementary School	3,072,846	292.59	10,502	C
Biscayne Elementary School	4,426,762	681.39	6,497	A
Brentwood Elementary School	2,278,272	313.42	7,269	C
Brookview Elementary School	3,201,892	534.03	5,996	C
Cedar Hills Elementary School	3,018,950	536.71	5,625	C
Central Riverside Elem. School	2,740,027	354.48	7,730	B
Chaffee Trail Elementary	4,943,936	730.35	6,769	B
Chet's Creek Elementary School	7,421,472	1,280.54	5,796	A
Chimney Lakes Elementary School	6,058,035	1,062.02	5,704	A
Crown Point Elementary School	5,066,385	863.71	5,866	B
Crystal Springs Elem. School	6,911,541	1,025.21	6,742	B
Dinsmore Elementary School	3,542,374	520.25	6,809	A
Don Brewer Elementary School	3,343,382	513.01	6,517	C
Englewood Elementary School	3,304,507	481.56	6,862	C
Enterprise Learning Academy	4,516,759	811.71	5,564	C
Fishweir Elementary School	3,088,350	431.06	7,165	A
Fort Caroline Elementary School	3,395,418	537.97	6,312	B
Garden City Elementary School	2,710,072	439.26	6,170	C
George Washington Carver Elem.	2,397,808	297.76	8,053	D
Grasp Academy	3,388,218	311.35	10,882	(a)
Greenfield Elementary School	4,361,509	626.53	6,961	B
Greenland Pines Elementary School	5,541,938	745.90	7,430	A
Gregory Drive Elementary School	3,731,381	596.06	6,260	C
Hendricks Avenue Elementary School	5,019,592	645.71	7,774	A
Henry F. Kite Elementary School	1,895,837	228.60	8,293	A
Highlands Elementary School	3,181,396	425.53	7,476	C
Hogan-Spring Glen Elementary School	2,356,116	324.33	7,265	A
Holiday Hill Elementary School	4,742,672	590.04	8,038	B
Hyde Grove Elementary School	3,838,926	476.55	8,056	(a)
Hyde Park Elementary School	2,019,047	282.67	7,143	C
J. Allen Axson Elementary School	3,515,986	458.16	7,674	A
Jacksonville Beach Elementary	3,825,305	587.53	6,511	A
Jacksonville Heights Elementary	3,926,501	710.97	5,523	C
John Love Elementary School	1,549,001	155.62	9,954	(a)
John Stockton Elementary School	3,203,394	476.02	6,730	A
Joseph Finegan Elementary School	2,623,682	375.12	6,994	B
Kernan Trail Elementary School	4,593,694	710.86	6,462	A
Kings Trail Elementary School	2,447,040	412.38	5,934	C
Lake Forest Elementary School	1,992,881	297.18	6,706	F
Lake Lucina Elementary School	2,376,711	321.84	7,385	C
Lone Star Elementary School	3,564,576	479.86	7,428	B
Long Branch Elementary School	1,549,548	164.91	9,396	C
Loretto Elementary School	6,740,289	1,010.28	6,672	A
Louis S. Sheffield Elementary	4,833,845	747.69	6,465	B
Love Grove Elementary School	3,576,654	388.68	9,202	C
Mamie Agnes Jones Elementary School	2,337,271	330.27	7,077	C
Mandarin Oaks Elementary School	7,038,810	1,016.42	6,925	A
Martin Luther King, Jr Elementary	2,619,562	368.31	7,112	C



	Expenses	FTE	Expenses Per FTE	Grade
Mayport Elementary School	4,021,796	486.60	8,265	B
Merrill Road Elementary School	4,151,251	623.93	6,653	(a)
Neptune Beach Elementary School	6,685,664	821.94	8,134	A
New Berlin Elementary School	6,207,204	1,189.97	5,216	A
North Shore Elementary	4,016,650	623.64	6,441	C
Normandy Village Elementary School	3,196,450	380.90	8,392	C
Oak Hill Academy	4,556,830	158.92	28,674	(a)
Oceanway Elementary School	3,887,563	638.18	6,092	B
Ortega Elementary School	2,297,823	312.98	7,342	A
Parkwood Heights Elementary	2,344,609	345.05	6,795	C
Pickett Elementary School	1,677,116	195.74	8,568	C
Pine Estates Elementary School	1,729,433	269.13	6,426	D
Pine Forest Elementary School	3,215,299	440.23	7,304	B
Pinedale Elementary School	4,118,906	488.22	8,437	D
R L Brown Gifted And Talented	2,377,299	335.01	7,096	C
R. V. Daniels Elementary School	2,116,693	329.51	6,424	B
Ramona Boulevard Elementary School	3,316,225	386.97	8,570	D
Reynolds Lane Elementary School	2,267,758	307.58	7,373	D
Rufus E. Payne Elementary School	1,969,625	266.31	7,396	C
Ruth N. Upson Elementary School	2,618,918	399.58	6,554	B
Rutledge H. Pearson Elementary	1,878,505	254.90	7,370	D
S. A. Hull Elementary School	1,788,060	269.14	6,644	B
Sabal Palm Elementary School	6,807,924	953.19	7,142	A
Sadie T. Tillis Elementary School	2,809,514	486.26	5,778	C
Saint Clair Evans Academy	2,571,336	381.02	6,749	B
Sallye B. Mathis Elementary School	4,051,721	394.75	10,264	D
San Jose Elementary School	4,579,944	734.53	6,235	C
San Mateo Elementary School	4,044,604	629.64	6,424	B
San Pablo Elementary School	3,182,907	463.00	6,875	A
Seabreeze Elementary School	3,413,227	560.30	6,092	A
Smart Pope Livingston Elem.	4,443,861	383.65	11,583	(a)
Southside Estates Elem. School	4,058,459	485.70	8,356	B
Spring Park Elementary School	3,356,609	414.89	8,090	C
Stonewall Jackson Elem. School	1,887,206	297.35	6,347	C
Susie E. Tolbert Elementary School	3,136,565	407.05	7,706	D
Thomas Jefferson Elementary	3,324,407	490.27	6,781	A
Timucuan Elementary School	3,313,265	504.73	6,564	D
Twin Lakes Academy Elem School	5,119,469	866.23	5,910	B
Venetia Elementary School	3,126,990	436.03	7,172	A
Waterleaf Elementary	5,824,762	733.32	7,943	B
West Riverside Elementary School	2,438,069	269.50	9,047	C
Whitehouse Elementary School	3,046,542	466.53	6,530	B
Windy Hill Elementary School	3,437,450	506.14	6,792	C
Woodland Acres Elementary School	3,818,907	601.98	6,344	C
Carter G. Woodson Elem. School	2,618,676	443.42	5,906	F
Total Elementary	\$ 371,335,235	53,223.72	\$ 759,737	
<b>Kindergarten - Grade 8 Schools</b>				
John E. Ford K-8 School	\$ 4,669,936	635.66	\$ 7,347	B
Westview K-8 School	8,504,100	1,252.96	6,787	D
Total Kindergarten - Grade 8 Schools	\$ 13,174,036	1,888.62	\$ 14,134	
<b>Middle Schools</b>				
Alfred I. Dupont Middle School	\$ 6,110,911	888.45	\$ 6,878	C
Arlington Middle School	4,790,746	737.47	6,496	C
Duncan U. Fletcher Middle School	6,814,131	1,306.64	5,215	A
Fort Caroline Middle School	4,116,004	736.93	5,585	C
Highlands Middle School	4,481,908	912.60	4,911	D
Jean Ribault Middle School	4,887,725	767.32	6,370	C
Jefferson Davis Middle School	4,562,430	987.60	4,620	D
Joseph Stilwell Middle School	5,070,180	782.04	6,483	C
Kernan Middle School	7,451,947	1,176.47	6,334	B
Kirby-Smith Middle School	5,681,434	824.94	6,887	A
Lake Shore Middle School	6,686,863	977.11	6,844	C
Landmark Middle School	8,171,690	1,421.76	5,748	B

	Expenses	FTE	Expenses Per FTE	Grade
Mandarin Middle School	8,377,640	1,416.72	5,913	A
Matthew W. Gilbert Middle School	3,408,067	403.49	8,446	C
Mayport Middle School	5,840,603	798.69	7,313	A
Northwestern Middle School	3,563,166	593.69	6,002	D
Southside Middle School	4,670,341	883.40	5,287	D
Twin Lakes Academy Middle	5,119,469	1,163.34	4,401	B
J. E. B. Stuart Middle School	3,579,467	686.81	5,212	D
James W Johnson Colleg Prep	5,636,844	963.27	5,852	A
Julia Landon College Preparatory	3,964,128	753.42	5,262	A
Lavilla School Of The Arts	5,781,255	1,017.04	5,684	A
Oceanway School	4,868,602	962.09	5,060	C
Young Men's & Women's Leadership	3,199,334	506.29	6,319	D
Total Middle Schools	\$ 126,834,885	21,667.58	\$ 143,122	
<b>Middle/Senior - Grade 6-12</b>				
Baldwin Middle-Senior High School	\$ 6,755,951	1,224.23	\$ 5,519	B
Darnell Cookman Middle/High School	6,210,743	1,086.75	5,715	A
Total Middle/Senior Schools	\$ 12,966,694	2,310.98	\$ 11,234	
<b>High Schools</b>				
Andrew Jackson High School	\$ 4,106,491	635.45	\$ 6,462	B
Atlantic Coast High School	10,900,006	2,196.51	4,962	A
Duncan U. Fletcher High School	11,717,319	2,051.27	5,712	A
Edward H. White High School	8,359,316	1,428.86	5,850	C
Englewood High School	9,939,588	1,787.29	5,561	C
First Coast High School	9,495,282	1,995.83	4,758	B
Jean Ribault High School	8,319,684	1,287.87	6,460	C
Mandarin High School	11,911,882	2,330.30	5,112	B
Robert E. Lee High School	8,214,011	1,643.15	4,999	B
Samuel W. Wolfson High School	5,762,292	687.88	8,377	A
Sandalwood High School	13,222,020	2,683.42	4,927	A
Terry Parker High School	9,014,075	1,541.17	5,849	C
Westside High School	8,349,361	1,515.80	5,508	C
William M. Raines High School	6,530,896	1,319.96	4,948	C
A. Philip Randolph Academies	3,888,684	435.50	8,929	C
Douglas Anderson School of the Arts	7,407,863	1,134.21	6,531	A
Frank H. Peterson Academies	6,579,949	1,183.31	5,561	B
Paxon School/Advanced Studies	8,265,426	1,415.85	5,838	A
Stanton College Preparatory	10,448,867	1,534.04	6,811	A
Total High Schools	\$ 162,433,012	28,807.67	\$ 113,156	
<b>Specialty Schools</b>				
Alden Road Excep. Student Center	\$ 4,549,245	179.40	\$ 25,358	
Grand Park Career Center	2,463,562	140.34	17,554	
Marine Science Education Center	499,140	52.89	9,437	
Mattie V Rutherford Alt Ed Center	3,027,417	84.87	35,671	
Mt. Herman Ese Center	4,628,351	152.16	30,418	
Palm Avenue Excep. Student Center	3,417,514	146.35	23,352	
Total Specialty Schools	\$ 18,585,229	756.01	\$ 141,790	
<b>Charter Schools</b>				
Biscayne High School	\$ 1,417,982	196.97	\$ 7,199	(a)
Bridgeprep Academy Duval County	3,726,625	459.46	8,110.88	D
Duval Charter At Baymeadows	10,543,780	1,322.93	7,970.02	A
Duval Charter High School At Baymeadows	3,902,205	517.35	7,542.68	A
Duval Charter Scholars Academy	4,907,778	567.24	8,652.03	C
Duval Charter School At Coastal	7,145,726	878.22	8,136.60	A
Duval Charter School At Flagler	6,971,302	869.36	8,018.89	A
Duval Charter School At Mandarin	7,082,008	895.74	7,906.32	A
Duval Charter School At Southside	7,300,455	911.29	8,011.12	B
Duval Charter School At Westside	7,867,346	979.95	8,028.31	C
Duval Mycroschool	1,431,005	234.92	6,091.46	(a)
Florida Cyber Charter Academy	3,001,297	652.32	4,600.96	D
Global Outreach Charter Academy	7,198,281	815.19	8,830.19	C
Kipp Jacksonville K-8, Inc	12,650,667	1,173.45	10,780.75	B
Lone Star High School	1,842,531	258.04	7,140.49	(a)
River City Science Academy	6,890,223	861.31	7,999.70	A

	<b>Expenses</b>	<b>FTE</b>	<b>Expenses Per FTE</b>	<b>Grade</b>
River City Science Academy Mandarin	3,544,508	830.24	4,269.26	A
River City Science Academy Innovation	4,631,261	596.25	7,767.31	B
River City Science Elementary	4,144,105	504.14	8,220.15	A
San Jose Academy	826,072	112.50	7,342.86	C
San Jose Preparatory High School	1,641,638	223.29	7,352.04	A
School For Accelerated Learning	1,350,514	185.07	7,297.31	(a)
School Of Success Academy-SOS	1,438,729	171.34	8,396.92	C
Seacoast Charter Academy	3,566,474	448.75	7,947.57	C
Seaside Charter K-8 School	3,945,437	463.85	8,505.85	B
Seaside Community Charter School	1,910,019	228.61	8,354.92	A
Somerset Academy-Elementary, Eagle	536,082	63.00	8,509.24	A
Somerset Academy-Middle, Eagle	1,108,600	125.04	8,865.96	B
Somerset Preparatory Academy	1,410,229	182.50	7,727.28	B
Tiger Academy	1,950,003	232.29	8,394.69	D
Waverly Academy	787,496	98.52	7,993.26	C
Wayman Academy Of The Arts	2,411,281	278.00	8,673.67	A
Total Charter Schools	<u>\$ 129,081,659</u>	<u>16,337.13</u>	<u>\$ 250,638</u>	
<b>Other Programs</b>				
AMI Kids Jacksonville	\$ 385,872	55.53	6,948.90	(a)
Bridge to Success	6,274,558	677.29	9,264.21	(a)
Duval Academy	337,739	27.25	12,394.10	(a)
Duval Regional Juvenile Detention	632,810	80.51	7,860.02	(a)
Duval Virtual Instruction Academy	520,879	2.13	244,544.13	I
Duval Virtual Academy Franchise	2,975,243	163.65	18,180.53	(a)
Ese Pre Kindergarten Disability	1,790,167	15.14	118,240.89	(a)
Gateway Community Services	356,771	19.15	18,630.34	(a)
Hospital And Homebound	1,473,293	49.25	29,914.58	(a)
Impact Halfway House	395,197	28.89	13,679.38	(a)
Mckay Scholarship	-	2,751.00	-	(a)
PACE Center For Girls-Jax	514,911	83.37	6,176.21	(a)
Pretrial Detention Facility	476,905	51.13	9,327.31	(a)
Teen Parent Service Center	1,406,038	87.50	16,069.00	(a)
Youth Development Center	455,183	39.13	11,632.58	(a)
Total Other Programs	<u>\$ 17,995,566</u>	<u>4,130.92</u>	<u>\$ 522,862</u>	
Total District FTE Data	<u>\$ 852,406,316</u>	<u>129,122.63</u>	<u>\$ 6,602</u>	

Source: District Records - Budget/Committed/Actual Report & State's School Grades Report

(a) Information not available

**DUVAL COUNTY PUBLIC SCHOOLS  
OTHER PROPERTIES INFORMATION**  
(Unaudited)

	<u>Year Acquired</u>	<u>Square Footage</u>
<b>ADMINISTRATIVE BUILDINGS</b>		
Administrative Building King Street	1942	103,077
Administrative Offices Arlington	1990	30,336
Maintenance #1 Liberty Street	1937	28,434
Maintenance #2 Powers Avenue	1972	5,527
Central Administrative Office Prudential Drive	1980	104,701
Team Center - Schultz Center	1995	105,945
Consolidated Service Center Bulls Bay	1994	203,120
Maintenance #3 Strickland	1968	22,116
Maintenance Substation #13	1961	2,286
Southside Administration	1975	25,249
Nutrition Service Center	2005	65,852
<b>CLOSED</b>		
James Weldon Johnson Old	1952	101,168
	<u>Year Acquired</u>	<u>Total Acreage</u>
<b>VACANT LAND</b>		
U.S. Hwy 301 and Fiftone Road	1901	1
1923 Perry Street	1990	.08
1905 Perry Street	1990	.12
North Dinsmore Farms	1901	10

Source: District Records - Facilities Department FISH Report

**DUVAL COUNTY PUBLIC SCHOOLS**  
**FULL-TIME DISTRICT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

<b>Fiscal Year Ending</b>	<b>Instructional (1)</b>	<b>Administrative (2)</b>	<b>Support Services (3)</b>	<b>Total</b>	<b>Students</b>	<b>Ratio Students to Instructional Personnel</b>	<b>Ratio of Instructional Personnel to School Administrators</b>
June 30, 2019	7,726	678	3,194	11,598	129,123	16.71	11.40
June 30, 2018	8,169	691	3,084	11,944	128,714	15.76	11.82
June 30, 2017	7,976	676	3,053	11,705	128,702	16.14	11.80
June 30, 2016	8,438	665	2,980	12,083	129,025	15.29	12.69
June 30, 2015	7,488	643	2,802	10,933	128,533	17.17	11.65
June 30, 2014	8,218	573	2,961	11,752	127,630	15.53	14.34
June 30, 2013	8,138	659	2,892	11,689	126,763	15.58	12.35
June 30, 2012	7,756	717	2,915	11,388	126,078	16.26	10.82
June 30, 2011	9,386	719	2,023	12,128	125,176	13.34	13.05
June 30, 2010	9,487	686	2,092	12,265	124,044	13.08	13.83

Source: Duval County Public Schools - Human Resource Services (Employees) and Budget Services (Students)

Notes:

- (1) Classroom Teachers, Guidance/Psychologists, Exceptional Education Teachers, Media Specialists, Other Professional Instructional Staff
- (2) Principals, Assistant Principals, Deans, Superintendent, Assistant/Area Superintendents, Directors/Managers/Coordinators
- (3) Bus Drivers/Attendants, Cafeteria, Custodial, Executive/Administrative/Professional, Clerical, Crafts and Services

**DUVAL COUNTY PUBLIC SCHOOLS  
TEACHERS' BASE SALARIES (10-MONTH)  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Minimum Salary</b>	<b>Maximum Salary</b>	<b>Average Salary</b>
June 30, 2019	\$39,500	\$74,400	\$47,896
June 30, 2018	39,500	74,400	47,896
June 30, 2017	39,498	74,400	47,406
June 30, 2016	39,000	73,900	47,025
June 30, 2015	37,800	73,400	38,981
June 30, 2014	37,300	72,891	46,167
June 30, 2013	37,300	72,391	45,930
June 30, 2012	37,300	71,891	49,200
June 30, 2011	37,300	71,891	48,700
June 30, 2010	37,300	71,891	46,892

Source: District Records - Payroll Records

**DUVAL COUNTY PUBLIC SCHOOLS  
FREE AND REDUCED LUNCH PROGRAM  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Number of Students on Free and Reduced Lunch Program (1)</b>	<b>Percentage of Students on Free and Reduced Lunch</b>	<b>Number of Students at CEP Eligible Schools (2)</b>	<b>Percentage of Students at CEP Eligible Schools (2)</b>	<b>Number of CEP Students Directly Certified (3)</b>	<b>Percentage of CEP Students Directly Certified</b>	<b>Number of CEP Schools</b>
June 30, 2019	9,768	8.70%	82,394	73.38%	49,849	60.50%	127
June 30, 2018	17,298	15.27%	72,885	64.33%	55,957	76.77%	117
June 30, 2017	17,466	15.37%	67,425	59.35%	44,511	66.01%	112
June 30, 2016	18,580	16.01%	65,192	56.20%	45,491	69.78%	111
June 30, 2015	19,667	16.84%	62,738	53.71%	39,983	63.73%	107
June 30, 2014	31,639	26.64%	43,586	36.70%	29,651	68.03%	82
June 30, 2013	61,659	51.34%	N/A	N/A	N/A	N/A	N/A
June 30, 2012	60,366	49.94%	N/A	N/A	N/A	N/A	N/A
June 30, 2011	72,625	59.60%	N/A	N/A	N/A	N/A	N/A
June 30, 2010	57,075	46.72%	N/A	N/A	N/A	N/A	N/A

Source: DCPS Food Services Department

Notes:

(1) The District first participated in the Community Eligibility Provision (CEP) program, a National School Lunch and School Breakfast program, in the 2013-14 FY. Beginning with the 2013-14 FY, this column does not include students enrolled in schools which qualify for CEP.

(2) Includes all students enrolled in schools which qualify for CEP. When at least 40% of students enrolled at a school are directly certified, then all students enrolled at that school receive free breakfast and free lunch under CEP. A student is directly certified if his/her household receives State assistance through Medicaid, the Supplemental Nutrition Assistance Program, or Temporary Assistance to Needy Families.

(3) Only includes students enrolled in schools which qualify for CEP.

(4) This schedule previously included information for charter schools; however, the information was only for a limited population of charter school students. Since complete data is not available, charter schools will no longer be reported.

**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS  
LAST TEN FISCAL YEARS**

(in thousands)  
(Unaudited)

Fiscal Year Ending	New Construction (1)			Bank Deposits (2)	Real Property (3) (4)		
	Residential	Commercial	Alterations (1)		Commercial	Residential	Nontaxable
June 30, 2019	\$ 1,092,459	\$ 638,249	\$ 289,938	\$ 61,804,000	\$ 20,645,896	\$ 58,079,057	\$ 9,180,671
June 30, 2018	1,009,771	578,337	284,223	54,741,834	19,675,474	53,697,253	8,937,207
June 30, 2017	1,202,820	826,508	255,702	52,251,442	18,942,433	49,719,574	8,783,464
June 30, 2016	579,552	162,101	253,199	52,056,483	18,503,147	46,628,075	8,707,094
June 30, 2015	623,908	206,070	254,532	49,796,750	18,223,872	42,862,472	8,827,365
June 30, 2014	467,052	265,017	207,411	43,875,974	17,250,799	39,302,409	8,649,119
June 30, 2013	489,910	119,693	184,197	42,563,544	17,240,918	40,526,553	8,388,444
June 30, 2012	133,391	163,355	13,051	40,734,466	17,424,262	43,921,296	8,356,087
June 30, 2011	223,210	542,712	122,472	41,531,525	18,922,405	48,483,434	8,706,046
June 30, 2010	219,120	206,805	68,269	38,310,282	20,626,935	53,920,650	8,412,552

Source: (1) City Building and Zoning Division

(2) Federal Deposit Insurance Corporation

(3) Duval County Property Appraiser's Office

(4) For the 2014-15 fiscal year , these amounts were moved forward one year (for example, the amount previously reported for the fiscal year ending June 30, 2014 was moved to the row for the fiscal year ending June 30, 2015). This revision was necessary to align our fiscal year reporting to the correct tax year.



## OTHER REPORTS



## **OTHER REPORTS SECTION**

**DUVAL COUNTY DISTRICT SCHOOL BOARD**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Fiscal Year Ended June 30, 2019**

<b>Federal Grantor/Pass-Through Grantor/ Program or Cluster</b>	<b>Federal CFDA Number</b>	<b>Pass - Through Entity Identifying Number</b>	<b>Passed Through to Subrecipients</b>	<b>Total Expenditures</b>
<b>Clustered</b>				
<b>Child Nutrition Cluster</b>				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	19002	\$ -	\$ 15,805,436
National School Lunch Program	10.555	19001, 19003	-	42,275,562
Summer Food Service Program for Children	10.559	18006, 18007, 19006, 19007	-	1,138,636
<b>Total Child Nutrition Cluster</b>			-	59,219,634
<b>Special Education Cluster</b>				
United States Department of Education:				
Special Education - Grants to States:	84.027			
Florida Department of Education		262, 263	-	31,961,675
University of South Florida		75214	-	4,095
Total Special Education - Grants to States	84.027		-	31,965,770
Special Education - Preschool Grants:				
Florida Department of Education	84.173	266, 267	-	896,669
<b>Total Special Education Cluster</b>			-	32,862,439
<b>Child Care and Development Fund Cluster</b>				
United States Department of Health and Human Services:				
Early Learning Coalition of Duval County:				
Child Care and Development Block Grant	93.575	None	-	203,309
<b>Not Clustered</b>				
<b>United States Department of Agriculture</b>				
City of Jacksonville:				
Child and Adult Care Food Program	10.558	JCPS192MS/JCP019/18	-	2,461,130
Florida Department of Agriculture and Consumer Services:				
Child Nutrition Discretionary Grants Limited Availability	10.579	19001	-	99,560
Fresh Fruit and Vegetable Program	10.582	19004	-	635,173
<b>Total United States Department of Agriculture</b>			-	3,195,863
<b>United States Department of Defense</b>				
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A	-	249,561
Army Junior Reserve Officers Training Corps	12.UNK	N/A	-	379,919
Marine Junior Reserve Officers Training Corps	12.UNK	N/A	-	54,129
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	-	445,905
Competitive Grants Promoting K-12 Student Achievement				
at Military-Connected Schools	12.556	N/A	-	178,444
Invitational Grants for Military-Connected Schools	12.557	N/A	-	17,218
<b>Total United States Department of Defense</b>			-	1,325,176
<b>United States Department of Education</b>				
Impact Aid	84.041	N/A	-	612,302
School Safety National Activities	84.184	N/A	-	774,838
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	810,409	2,166,927
School Improvement Grants	84.377	N/A	-	135,740
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	-	46,233,385
Career and Technical Education - Basic Grants to States	84.048	161	-	1,258,141
Education for Homeless Children and Youth	84.196	127	-	91,721
Charter Schools	84.282	298	324,568	324,568
Twenty-First Century Community Learning Centers	84.287	244	-	511,823
English Language Acquisition State Grants	84.365	102	-	883,667
Supporting Effective Instruction State Grants	84.367	224	-	4,494,498
Student Support and Academic Enrichment Program	84.424	241	-	2,959,926
Hurricane Education Recovery:	84.938			
Immediate Aid to Restart School Operations	84.938A	105	-	2,346,388
Temporary Emergency Impact Aid for Displaced Students	84.938C	106	-	89,791
Total Hurricane Education Recovery	84.938		-	2,436,179
<b>Total United States Department of Education</b>			1,134,977	62,883,715

**DUVAL COUNTY DISTRICT SCHOOL BOARD**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Fiscal Year Ended June 30, 2019**

<b>Federal Grantor/Pass-Through Grantor/ Program or Cluster</b>	<b>Federal CFDA Number</b>	<b>Pass - Through Entity Identifying Number</b>	<b>Passed Through to Subrecipients</b>	<b>Total Expenditures</b>
<b>United States Department of Health and Human Services</b>				
Cooperative Agreements to Promote Adolescent Health through				
School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A	\$ 175,000	\$ 319,368
Substance Abuse and Mental Health Services - Projects of Regional and National Significance:				
University of South Florida	93.243	58301528	-	49,758
Florida Department of Education		502	-	265,607
Total Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243		-	315,365
<b>Total United States Department of Health and Human Services</b>			<b>175,000</b>	<b>634,733</b>
<b>United States Department of Homeland Security</b>				
Disaster Grants - Public Assistance (Presidentially Declared Disaster):	97.036			
Florida Department of Emergency Management		None	-	105,663
City of Jacksonville		None	-	453,969
Total Disaster Grants - Public Assistance (Presidentially Declared Disaster)	97.036		-	559,632
<b>Total Expenditures of Federal Awards</b>			<b>\$ 1,309,977</b>	<b>\$ 160,884,501</b>

The notes below are an integral part of this Schedule.

- Notes:
- (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Duval County District School Board under programs of the Federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
  - (2) Summary of Significant Account Policies. Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
  - (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
  - (4) Noncash Assistance - National School Lunch Program. Includes \$4,019,707 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
  - (5) Impact Aid. Expenditures include \$66,594 related to grant number/program 19-FL-2017-000154, \$129,244 related to grant number/program 19-FL-2018-0008, and \$416,464 related to grant number/program 19-FL-2019-0008.
  - (6) Hurricane Education Recovery. The reported expenditures of \$2,436,179 for the Hurricane Education Recovery grant were incurred in the 2017-18 fiscal year.
  - (7) Disaster Grants - Public Assistance (Presidentially Declared Disaster). The reported expenditures of \$559,632 for the Disaster Grants - Public Assistance (Presidentially Declared Disaster) grant were incurred in the 2017-18 fiscal year.



Sherrill F. Norman, CPA  
Auditor General

# AUDITOR GENERAL STATE OF FLORIDA

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The President of the Senate, the Speaker of the  
House of Representatives, and the  
Legislative Auditing Committee

## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County District School Board, as of and for the fiscal year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 29, 2020, included under the heading **INDEPENDENT AUDITOR'S REPORT**. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component units, as described in our report on the District's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material

misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** as Financial Statement Finding No. 2019-001 that we consider to be a significant deficiency.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **District's Response to Finding**

The District's response to the finding identified in our audit is described in the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** Financial Statement Finding No. 2019-001. The District is also responsible for preparing a corrective action plan to address this finding. The District's response and the **CORRECTIVE ACTION PLAN** were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



Sherrill F. Norman, CPA  
Tallahassee, Florida  
January 29, 2020  
Audit Report No. 2020-107





Sherrill F. Norman, CPA  
Auditor General

# AUDITOR GENERAL STATE OF FLORIDA

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The President of the Senate, the Speaker of the  
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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

### Report on Compliance for Each Major Federal Program

We have audited the Duval County District School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major Federal programs for the fiscal year ended June 30, 2019. The District's major Federal programs are identified in **SECTION I – SUMMARY OF AUDITOR'S RESULTS** of the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**.

The District's basic financial statements include the operations of KIPP Jacksonville, Inc. and Global Outreach Charter Academy (Charter Schools) as part of the reported aggregate discretely presented component units on the accompanying basic financial statements. The Charter Schools expended \$1,952,524 and \$1,195,813, respectively, in Federal awards, which are not included in the District's **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS** during the fiscal year ended June 30, 2019. Our audit, described below, did not include the operations of these Charter Schools because, pursuant to Section 218.39(1)(e), Florida Statutes, the Charter Schools engaged other auditors to perform audits in accordance with the Uniform Guidance.

### ***Management's Responsibility***

Management is responsible for compliance with Federal statutes, regulations, and the terms and conditions of its Federal awards applicable to its Federal programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major Federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the

Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program. However, our audit does not provide a legal determination of the District's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the fiscal year ended June 30, 2019.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** as Federal Award Finding No. 2019-002. Our opinion on each major Federal program is not modified with respect to this matter.

The District's response to the noncompliance finding identified in our audit is described in the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** Federal Award Finding No. 2019-002. The District is also responsible for preparing a corrective action plan to address this finding. The District's response and the **CORRECTIVE ACTION PLAN** were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on them.

### ***Report on Internal Control Over Compliance***

District management is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a



reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify a certain deficiency in internal control over compliance, described in the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** as Federal Award Finding No. 2019-002, that we consider to be a significant deficiency.

The District's response to the internal control over compliance finding identified in our audit is described in the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** Federal Award Finding No. 2019-002. The District is also responsible for preparing a corrective action plan to address this finding. The District's response and the **CORRECTIVE ACTION PLAN** were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on them.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



Sherrill F. Norman, CPA  
Tallahassee, Florida  
January 29, 2020  
Audit Report No. 2020-107

## **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

### **SECTION I – SUMMARY OF AUDITOR'S RESULTS**

#### **Financial Statements**

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? No

Significant deficiency(ies) identified? Yes

Noncompliance material to financial statements noted? No

#### **Federal Awards**

Internal control over major Federal programs:

Material weakness(es) identified? No

Significant deficiency(ies) identified? Yes

Type of auditor's report issued on compliance for major Federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes

Identification of major Federal programs:

CFDA Numbers:	Name of Federal Program or Cluster:
10.553, 10.555, and 10.559	Child Nutrition Cluster
84.027 and 84.173	Special Education Cluster

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low risk auditee? No

## SECTION II – FINANCIAL STATEMENT FINDING

### SIGNIFICANT DEFICIENCY

#### Financial Reporting

<b>Finding Number</b>	<b>2019-001</b>
<b>Opinion Units</b>	Major Funds: Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, Capital Projects – Local Capital Improvement (LCI) Fund, and Special Revenue – Other Federal Programs (SROFP) Fund Aggregate Remaining Fund Information
<b>Financial Statements</b>	Various
<b>Account Titles</b>	
<b>Fund Names</b>	Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, Capital Projects – LCI Fund, SROFP Fund, and Other Governmental Funds
<b>Adjustment Amounts</b>	<p>Governmental fund financial statement adjustments, included, for example:</p> <ul style="list-style-type: none"><li>• Debt Service – Other Debt Service Fund: Addition of \$2,889,612 (credit) to Other Financing Sources – Transfers In and a reduction of \$2,889,612 (debit) to Due to Other Funds.</li><li>• Debt Service – ARRA Economic Stimulus Fund: Addition of \$2,614,737 (credit) to Other Financing Sources – Transfers In and a reduction of \$2,614,737 (debit) to Due to Other Funds.</li><li>• Capital Projects – LCI Fund: Additions of \$5,504,349 to Other Financing Sources – Transfers Out (debit) and a reduction of \$5,504,349 (credit) to cash and cash equivalents.</li><li>• SROFP Fund: Total assets and liabilities each increased \$4,985,772; and total revenues, expenditures, and other financing sources increased \$95,874,456 (credit), \$95,912,500 (debit), and \$38,044 (credit), respectively. Individual accounts affected included Due from Other Agencies, Accounts Payable, Due To Other Funds, Revenue – Federal Direct, Revenue – Federal through State and Local, Transfers In, and various expenditure functions.</li><li>• Other Governmental Funds: Total assets and total liabilities each reduced \$4,985,772; and total revenues, expenditures, and other financing sources reduced \$95,874,456 (debit), \$95,912,500 (credit), and \$38,044 (debit), respectively. Individual accounts affected included Due From Other Agencies, Accounts Payable, Due To Other Funds, Revenue – Federal Direct, Revenue – Federal Through State and Local, Transfers In, and applicable expenditure functions.</li></ul>
<b>Prior Year Finding</b>	Not Applicable
<b>Finding</b>	District financial reporting procedures need improvement to ensure that account balances and transactions are properly reported.
<b>Criteria</b>	<p>Section 1010.01, Florida Statutes, requires that State Board of Education (SBE) rules incorporate the requirements of law and accounting principles generally accepted in the United States (GAAP). SBE Rule 6A-1.0071, Florida Administrative Code, and related instructions from the Florida Department of Education prescribe the exhibits and schedules that should be prepared as part of the District's annual financial report (AFR). GAAP require:</p> <ul style="list-style-type: none"><li>• The use of the modified accrual basis of accounting for governmental funds. Under the modified accrual basis of accounting, revenues and transfers in are recognized when they become earned, measurable, and available, and</li></ul>

expenditures and transfers out are recognized when the related fund liability is incurred.

- The equity position of each fund in pooled cash and cash equivalent and investment accounts be reported as assets in those funds to not misrepresent the nature of the positions.
- Preparation of fund financial statements include an analysis to determine the major funds. A fund should be reported as major when the fund's assets, liabilities, revenues, or expenditures represent at least 10 percent of the total governmental funds for these respective classifications.

The District's certificates of participation (COP) trust agreements for the various COP issues require that trust accounts be funded in advance of the payment of principal and interest on the related debt. The District maintains these trust accounts in its debt service funds.

#### **Condition**

Although the District transferred assets from its pooled cash and cash equivalent and investment accounts during the 2018-19 fiscal year to the Debt Service – Other Debt Service Fund and Debt Service – ARRA Economic Stimulus Fund as required by applicable COP trust agreements, the District did not record the related transfers in and transfers out in the District general ledger and AFR, resulting in an understatement of ending fund balances Restricted for Debt Service in the Debt Service – Other Debt Service Fund and Debt Service – ARRA Economic Stimulus Fund, and an overstatement of ending fund balance Restricted for Capital Projects in the Capital Projects – LCI Fund.

Also, when preparing the AFR, District personnel reported all of the pooled cash and cash equivalent and investment accounts in the General Fund, with corresponding interfund receivables and payables for the other funds' equity positions, contrary to GAAP. After adjustments were made to properly report each funds' equity position in the pooled cash and cash equivalent and investment accounts, the total liabilities of the SROFP Fund exceeded 10 percent of the total governmental funds liabilities and the Fund was required to be reported as a major fund.

#### **Cause**

According to District staff, accounting entries were inadvertently not recorded for asset transfers made to the debt service funds because of oversights when recording transactions from COP trust account statements to the general ledger. Consequently, the assets were transferred from District pooled bank accounts; however, the related transfers were not recorded in the District's general ledger or AFR. In addition, due to the limited amount of time available to prepare the AFR, District personnel did not eliminate the interfund receivables and payables when preparing the AFR. While the Board approved the AFR, the District had not established procedures to independently verify that the AFR was properly prepared and detect and correct any reporting errors before the AFR was finalized.

#### **Effect**

Reporting errors such as these may cause financial statement users to misunderstand District financial activities and incorrectly assess the District's financial statements.

We extended our audit procedures to determine the adjustments necessary to properly report the accounts and transactions, and District personnel accepted these adjustments. However, our extended audit procedures cannot substitute for management's responsibility to implement adequate controls over financial reporting, including controls to ensure transfers in and transfers out are properly reported.

#### **Recommendation**

The District should improve procedures to ensure that financial statement accounts and transactions are properly reported. Such procedures should

include appropriate review of the financial statements before the AFR is finalized to detect and resolve such errors.

**District Response**

Existing procedures to prepare the financial statements will be reviewed to determine what enhancements to and additions to procedures are necessary to ensure that financial statement accounts and transactions are properly reported.

## SECTION III – FEDERAL AWARD FINDING AND QUESTIONED COSTS

### U.S. DEPARTMENT OF AGRICULTURE

<b>Finding Number</b>	<b>2019-002</b>
<b>CFDA Number</b>	10.553, 10.555, and 10.559
<b>Program Title</b>	<b>Child Nutrition Cluster (CNC)</b>
<b>Compliance Requirement</b>	Cash Management – Food Service Program
<b>Pass-Through Entity</b>	Florida Department of Agriculture and Consumer Services (FDACS)
<b>Federal Grant/Contract Number and Grant Year</b>	Contract # 18118 – 2019
<b>Statistically Valid Sample</b>	No
<b>Finding Type</b>	Noncompliance and Significant Deficiency
<b>Questioned Costs</b>	\$60,826
<b>Prior Year Finding</b>	Not Applicable
<b>Finding</b>	Contrary to Federal regulations, the District did not properly allocate interest earnings for the 2018-19 fiscal year from the District's pooled cash and cash equivalent and investment accounts to the CNC food service program, resulting in questioned costs totaling \$60,826.
<b>Criteria</b>	Title 7, Part 210.14, Code of Federal Regulations (CFR), provides that revenues received by the food service program are to be used only for the operation or improvement of the program. Title 7, Section 210.2, CFR, provides that food service operations should principally benefit schoolchildren, and all the revenue from which should be used solely for the operation or improvement of such food services. In addition, our discussions with FDACS personnel confirmed that interest earnings generated by CNC food service program resources should be allocated to, and used by, that program.
<b>Condition</b>	During the 2018-19 fiscal year, the District generally allocated interest earnings from the District's pooled cash and cash equivalent investment accounts to the CNC food service program based on the program's proportionate share of the pooled accounts. However, for two of the pooled accounts, District personnel did not properly allocate interest earnings generated by the program totaling \$60,826 to the program.
<b>Cause</b>	In response to our inquiries, District personnel indicated that the interest earnings were not properly allocated due to a lack of employee training and effective supervisory oversight.
<b>Effect</b>	The District did not comply with Federal regulations and allocate interest earnings totaling \$60,826 to, and use the earnings for, the CNC food service program, resulting in questioned costs of that amount subject to disallowance by the FDACS.
<b>Recommendation</b>	The District should document to the grantor (FDACS) that CNC food service program interest earnings totaling \$60,826 were used only for the operation or improvement of the program or these moneys should be restored to the CNC. The District should also provide employee training and effective supervisory oversight to ensure that interest earnings are properly allocated to the food service program as required.

**District Response**

The District generally allocates interest earnings from the District's pooled cash and cash equivalent investment accounts to the food service program based on the program's proportionate share of the pooled accounts. This error occurred due to a lack of employee training and effective supervisory oversight. Existing procedures will be reviewed to determine what enhancements to and additions to procedures are necessary to ensure the error does not occur going forward.

***PRIOR AUDIT FOLLOW-UP***

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The District had taken corrective actions for the financial statement audit finding included in the prior audit report.

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS



Finance Division

1701 Prudential Drive | Jacksonville, FL 32207  
904.390.2920 | Fax 904.390.2157  
www.duvalschools.org

Audit Report No. (Finding No.)	Program/Area	Brief Description	Status	Comments
Cherry Bekaert (2018-001)	Capital Asset Reporting	Audit procedures identified that certain construction in process (CIP) included in governmental capital assets was not transferred out of CIP on a timely basis and that CIP associated with year-end accruals over the past 5 years was improperly removed. In addition to matters identified through audit inquiry, the District found that Food Service Division capital outlays over the past 5 years had not been capitalized, that certain depreciable items had been reported as non-depreciable for over 10 years, and that certain computer software had not been capitalized.	Fully Corrected	The District restated the beginning balance of Capital Assets as a result of corrections for accounting and system errors. The restatement is reflected in the Notes to the Financial Statements - Changes in Capital Assets.

# CORRECTIVE ACTION PLAN

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## Finance Division

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January 22, 2020

### **Duval County District School Board Management's Corrective Action Plan For the Fiscal Year Ended June 30, 2019**

Finding Number:	2019-001
Planned Corrective Action:	Existing procedures for preparing the financial statements will be reviewed to determine what enhancements to and additions to procedures are necessary to ensure that financial statement accounts and transactions are properly reported. Preliminary meetings have already been held with appropriate District staff and will continue until financial statements for the next audit period are completed.
Anticipated Completion Date:	September 2020
Responsible Contact Person:	Michelle Begley, Chief Financial Officer
Federal Awards Finding Number:	2019-002
Planned Corrective Action:	Existing procedures related to allocating interest earnings will be reviewed to determine what enhancements to and additions to procedures are necessary to ensure the error does not occur going forward. We will review the interest allocations for the current fiscal year to ensure they are proper.
Anticipated Completion Date:	February 2020
Responsible Contact Person:	Michelle Begley, Chief Financial Officer

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Education is not the filling of a pail, but the lighting of a fire.  
~W.B. Yeats



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To provide educational excellence in every school, in every classroom, for every student, every day.



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